



GANGOTRI

Textiles Ltd

MANUFACTURERS & EXPORTERS OF QUALITY YARN, FABRIC & GARMENTS

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Standalone Audited Financial Results For The Quarter & Year Ended 31-3-20201

PART - I

(Rs in lakhs)

Particulars	Quarter ended			Year ended	
	31-3-2021 Audited	31-12-2020 Un-audited	31-3-2020 Audited	31-3-2021 Audited	31-3-2020 Audited
1. Revenue from Operation	---	---	---	---	---
2. Other Income	5.00	---	22.00	5.00	22.00
3 Total Income from operation	5.00	---	22.00	5.00	22.00
4. Expenses					
a) Cost of Material consumed	----	----	----	----	----
b) Purchase of Stock-in -Trade	----	----	----	----	----
c) Changes in Inventories of Finished Goods , Stock-in-Trade and Work-in-progress	----	----	----	----	----
d) Employees benefit Expenses	0.15	0.20	0.25	0.65	1.54
e) Finance Cost	----	----	----	----	---
f) Depreciation , Amortisation Expenses	0.03	----	0.04	0.03	0.04
g) Other Expenses	1.50	3.51	2.79	7.62	22.15
Total Expenses	1.68	3.71	3.07	8.30	23.72
5. Profit / (Loss) before Exceptional Items and Tax	3.32	(3.71)	18.93	(3.30)	(1.72)
6. Exceptional Items	---	---	--	---	---
7. Profit / (Loss) before Extraordinary Items and Tax	3.32	(3.71)	18.93	(3.30)	(1.72)
8. Extraordinary Items	---	---	---	---	---
9. Profit / (Loss) before Tax	3.32	(3.71)	18.93	(3.30)	(1.72)
10. Tax Expense	---	---	----	---	---
11. Profit / (Loss) for the period from continuing operation.	3.32	(3.71)	18.93	(3.30)	(1.72)
12. Profit / (Loss) from the discontinued operation	---	---	---	---	---
13. Tax Expenses of the discontinued operation	---	---	---	---	---
14. Profit / (Loss) from the discontinued operation after Tax	---	---	---	---	---
15. Profit / (Loss) for the period	3.32	(3.71)	18.93	(3.30)	(1.72)
16. Other comprehensive Income					
A) 1) Items that will not be reclassified to Profit or Loss	----	----	----	----	----
2) Income Tax relating to Items that will not be reclassified to Profit or Loss	----	----	----	----	----
B) 1) Items that will be reclassified to Profit or Loss	----	----	----	----	----
2) Income Tax relating to Items that will be reclassified to Profit or Loss	----	----	----	----	----

Comprehensive Income for the	----	----	----	----	----
Comprising Profit / (Loss) and					
Comprehensive Income for the					
18. Earnings per Equity Shares (for					
continuing operation)					
1. Basic	(0.01)	(0.0114)	0.06	(0.01)	(0.01)
2. Diluted	(0.01)	(0.0114)	0.06	(0.01)	(0.01)
19. Earnings per Equity Shares (for					
discontinued operation)					
1. Basic	----	----	----	----	----
2. Diluted	----	----	----	----	----
20. Earnings per Equity Shares (for					
continuing and discontinued peration)					
1. Basic	(0.01)	(0.0114)	0.06	(0.01)	(0.01)
2. Diluted	(0.01)	(0.0114)	0.06	(0.01)	(0.01)

PART –II- Select Information for the Quarter ended 31-3-2021

Particulars	Quarter ended			Year ended	
	31-3-2021	31-12-2020	31-3-2020	31-3-2021	31-3-2020
1. Public Shareholding					
No of Shares	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177	2,46,31,177
Percentage of Shareholding	75.52	75.52	75.52	75.52	75.52
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
i. No of Shares					
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	59,87,593 75.00	59,87,593 75.00	59,87,593 75.00	59,87,593 75.00	59,87,593 75.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	18.36	18.36	18.36	18.36	18.36
b) Non-encumbered					
i. No of Shares	19,95,864	19,95,864	19,95,864	19,95,864	19,95,864
ii. Percentage of Shares (as a % of the Total shareholding of Promoter and Promoter Group)	25.00	25.00	25.00	25.00	25.00
iii. Percentage of Shares (as a % of the Total share Capital of the company)	6.12	6.12	6.12	6.12	6.12

RECONCILIATION OF EQUITY AS ON 31-3-2021

Description	As on 31-3-2021	As on 31-3-2020
Equity as per previous GAAP (Indian GAAP)	1,06,72,73,170	1,06,72,73,170
Add: Fair valuation of Investments in Equity through OCI	----	----
Fair valuation of Loan	----	----
Less: Re-classification of Preference Shares as Liability	----	----
Dividend on Preference Shares including Dividend Distribution Tax	----	----
Deferred Tax Liability recognized on fair valuation Of Loan	----	----
Equity as reported under Ind AS	1,06,72,73,170	1,06,72,73,170

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31-3-2021
[Pursuant to Division II- Schedule III of the Companies Act, 2013]

S.N	PARTICULARS	31-3-2021	31-3-2020
1	Revenue from Operation		
	a)Interest Income	---	---
	b)Dividend Income	---	---
	c)Rental Income	---	---
	d)Fees & Commission Income	---	---
	e)Net Gain in Fair Value Changes	---	---
	f)Net Gain on de-recognition of Financial Instruments	---	---
	g)Sale of Products including Excise Duty	---	---
	h)Sale of Services	---	---
	i)Others	5,00,000	22,05,194
	Total	---	---
2	Other Income	---	---
3	Total Income	---	---
4	Expenses		
	a)Finance Cost	---	---
	b)Fees and Commision Expenses	---	---
	c)Net Loss on Fair Value Changes	---	---
	d) Net Loss on de-recognition of Financial Instruments	---	---
	e)Impairment of Financial Instruments	---	---
	f)Cost of Materials consumed	---	---
	g)Purchase of Stock-in-Trade	---	---
	h)Changes in Inventories	---	---
	i)Employment benefit Expenses	65,000	1,53,888
	j)Depreciation, Amortization and Impairment	3,629	3,629
	k)Other Expenses	7,62,115	22,08,973
	Total	8,30,744	22,08,973
5	Profit/Loss before Exceptional Items and Tax	(3,30,744)	(1,61,297)
6	Exceptionl Items	---	---
7	Profit/Loss before Extraordinary Items and Tax	(3,30,744)	(1,61,297)
8	Extraordinary Items	---	---
9	Profit /Loss before Tax	(3,30,744)	(1,61,297)
10	Tax Expenses		
	a)Current Tax	---	---
	b)Deferred Tax	---	---
11	Profit/ Loss for the period from continuing Operation	(3,30,744)	(1,61,297)
12	Tax Expenses for the continuing Operation	---	---
13	Profit/ Loss for the period from discontinued Operation	---	---
14	Tax Expenses for the discontinued Operation	---	---
15	Profit /Loss for the period		
16	Other Comprehensive Income		
	a)Income Tax relating to Items that will be reclassified to Profit / Loss	---	---
	b)Income Tax relating to Items that will not be reclassified to Profit / Loss	---	---
17	Total Comprehensive Income for the period comprising Profit/ Loss and other comprehensive Income for the period	(3,30,744)	(1,61,297)
18	Earning per Equity Share for the continuing Operation		
	1.Basic	(0.01)	(0.06)
	2. Diluted	(0.01)	(0.06)
19	Earning per Equity Share for the discontinued Operation		
	1.Basic	--	--
	2. Diluted	--	--
20	Earning per Equity Share for the continuing and discontinued Operation		
	1.Basic	(0.01)	(0.06)
	2. Diluted	(0.01)	(0.06)

BALANCE SHEET AS AT 31-3-2021

[Pursuant to Division II – Ind As , Schedule III of the Companies Act, 2013]

S.N	Particulars	31-3-2021	31-3-2020
	ASSETS		
1	Financial Assets		
a)	Cash & Cash Equivalents	42993	90,833
b)	Bank Balance other than (a) above	----	----
c)	Derivative Financial Instruments	----	----
d)	Receivable		
	i)Trade Receivables	----	----
	ii)Other Receivables	----	----
e)	Loans		
f)	Investments	15,00,52,000	15,00,52,000
g)	Other Financial Assets	14,103	14,103
2	Non- Financial Assets		
a)	Inventories	----	----
b)	Current Assets (Net)	----	----
c)	Deferred Tax Assets (Net)	----	----
d)	Investment Property	----	----
e)	Biological Assets other than bearer plants		
f)	Property, Plant and Equipment	2,39,753	2,43,382
g)	Capital Work-in-Progress	----	----
h)	Intangible Assets under development	----	----
i)	Goodwill	----	----
j)	Other Tangible Assets	----	----
k)	Other Non-financial Assets (to be specified)	91,24,079	90,33,940
	TOTAL ASSETS	15,94,72,928	15,94,20,155
	LIABILITIES AND EQUITIES		
1	Financial Liabilities		
a)	Financial Liabilities	----	----
b)	Derivative Financial instruments		
	1)Trade Payables		
	a)Total outstanding dues of micro enterprises and small enterprises	5,77,746	6,49,536
	b)Total outstanding dues of creditors other than micro enterprises and small enterprises	----	----
	2.Other payable		
	a)Total outstanding dues of micro enterprises and small enterprises	----	----
	b)Total outstanding dues of creditors other than micro enterprises and small enterprises	----	----
c)	Debts Securities		
d)	Borrowings (other than debt securities)	245,76,62,474	245,67,95,474
e)	Deposits	----	----
f)	Subordinated Liabilities	----	----

g)	Other Financial Liabilities	5,55,00,000	5,55,00,000
2	Non-financial Liabilities	----	----
a)	Current tax Liabilities (Net)	----	----
b)	Provisions	----	----
c)	Deferred Tax Liabilities (Net)	----	----
d)	Other non-financial liabilities (to be specified)	31,18,534	35,41,285
3	Equity		
a)	Equity Share Capital	106,72,73,170	106,72,73,170
b)	Other Equity – Reserves & Surplus	(342,46,58,996)	(342,43,39,309)
	Total Liabilities & Equity	15,94,72,928	15,94,20,155

Particulars	Year ended 31-3-2021
B. Investor Complaints	
i) Pending at the beginning of the quarter	Nil
ii) Received during the quarter	Nil
iii) Disposed off during the quarter	Nil
iv) Remaining unresolved at the end of the quarter	Nil

Note :

1. This Statement has been prepared in accordance with the Companies (Indian Accounting Stanard) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Stanard) Rules 2015 and Companies (Indian Accounting Stanard) Accounting Rules 2016
2. The above results duly reviewed and approved by the Audit Committee has been taken on record by the Board of Directors in their meeting held on 29 -4-2021.
3. There was no complaint received from the Investors' during the quarter ended 31-3-2021. No complaint was pending both at the beginning and at the end of the quarter.
4. The Company operates with a single Segment only viz Textiles.
5. Previous period figures have been regrouped and reclassified wherever necessary.
6. The above is an extract of the detailed format of audited financial results for the financial year ended 31-3-2021 filed with Stock Exchanges under Regulation 33 of the SEBI (Listing obligation and Disclosure Requirement, 2015. The full format of the quarterly financial results are available on the Stock Exchanges Website - a) National Stock Exchange of India Limited (www. nseindia.com) b) Bombay Stock Exchange Limited (www. bseindia.com) and c) on the Company's website (www.gangotirtextiles.com)
7. Since company's all assets have been taken over and sold by the Lenders , company could not pay interest during the last several years. Hence , interest has not been provided after September, 2015
- 8 Pursuant to the provison to Regulation 33 (d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 the Board of Directors declare that the above Auditor's Report is with unmodified opinion with respect to Audited Financial Results of the Company for the quarter / year ended 31st March, 2021.
9. The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year –to-date figures up to the third quarter of the current financial year.

Coimbatore
29-4-2021

For GANGOTRI TEXTILES LIMITED

(Signature)

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR



Gangotri Textiles Ltd
Cash Flow Statement for the year ended 31st March ,2021

Particulars		Year Ended 31.03.2021	Year Ended 31.03.2021
A	CASH FLOW FROM OPERATING ACTIVITY		
	Net Loss Before Tax and Extraordinary Items	-330744	-161295
	Adjustment for		
	Depreciation	3629	3629
	Profit / Loss Sale of Assets	-	-
	Interst Receipts	- 3629	5194
	Operating Profit Before Working Capital Changes	-327115	-152472
	Adjustment for :		
	Trade and Other Receipts		-4675
	Inventories		-
	Trade Payables	-71790	58232
	Cash Generation from Operation	(A) -398905	-98915
	Direct Tax paid		-
	Cash Flow Before Extraordinary Items	-398905	-98915
	Extraordinary Items	-	-
	Net Cash from Operations - Total	-398905	-98915
B	CASH FLOW FROM INVESTMENT ACTIVITIES		
	Purchase of Fixed Assets (Less Revaluation Amount)		
	Sale of Fixed Assets		
	Capital Subsidy		
	Miscellaneous Expenses Written off		
	Dividend Receipt		
	Long Term Liabilities	-422751	-2195767
	Long Term Lons and Advances / Non Current Assets	-93184	-303020
	Total (B)	(B) -515935	-2498787
C	CASH FLOW FROM FINANCIAL ACTIVITIES		
	Proceeds/Repayment of Borrowings		
	Loans Taken	867000	2263950
	Increase/Decrease in Equity - Share Capital / Premium	-	-
	Interest Receipts	-	-5194
	Repayment of Long Term Borrowings		-
		(C) 867000	2258756
D	NET INCREASE IN CASH AND CASH EQUIVALENTS	(A+B+C) -47841	-338946
E	Opening Cash and Cash Equivalents		
	Cash and Bank Balances	90833	429779
F	Closing Cash and Cash Equivalents		
	Cash and Bank Balances	42992	90833
		47841	338946

For GANGOTRI TEXTILES LTD.

(Signature)

MANOJ KUMAR TIBREWAL
MANAGING DIRECTOR

Date :

AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015

TO

The Board of Directors of M/s Gangotri Textiles Limited

We have audited the Financial Results of M/s Gangotri Textiles Limited for the **quarter ended 31st March, 2021, and the year to date results for the period 1st April, 2020 to 31st March, 2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015. These quarterly Financial Results as well as the year to date Financial Results have been prepared on the basis of Interim Financial Statements , which is the responsibility of the Company's Management. Our responsibility is to express an opinion on these Financial Results based on our audit of such Interim Financial Statements , which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 34 (Ind AS34) FOR Interim Financial Reporting prescribed , under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder as applicable and other Accounting Principles generally accepted in India.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Results are free of material misstatement(s) . An audit includes examining , on a test basis , evidence supporting the amounts disclosed as financial results. An audit also includes assessing the Accounting Principles used and significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these Financial Results as well as the year to date Results :

- i) are prepared in accordance with the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 in this regard and



K.N. SWAMY & CO.

PROPRIETOR

CA K. Narayanasamy B.Com., F.C.A.,
CHARTERED ACCOUNTANT

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Phone : 0422 - 2573287

E-mail : knsamy@yahoo.co.in

Date :

ii) give a true and a fair view of the Net Profit and other financial information for the year ended 31st March, 2021 as well as the year to date results for the period from 1st April, 2020 to 31st March, 2021.

[Our opinion is not modified in respect of these matters]

Coimbatore
29-4-2021



For K.N.SWAMY & CO

K. Narayanasamy

CA.K.NARAYANASAMY

Membership No : 018956

Firm Regn No : 0043216