

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

30thSeptember, 2020

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai- 400001

Dear Sir/ Madam,

**Subject: Proceedings of 31stAnnual General Meeting held on Wednesday,
30thSeptember, 2020.**

Ref: Scrip Code - 531726

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the proceedings of 31stAnnual General Meeting of the Company which was held on Wednesday, September 30, 2020 through Video Conferencing/ Other Audio Visual means (VC/OAVM).

Proceedings in brief:

Mr. Mahendra Turakhia, Managing Director of the Company chaired the Meeting;

Mr. Amit Jain, Company Secretary and Compliance officer briefed the Members with general instructions for attending the meeting through VC and process of e-voting at the meeting;

The requisite quorum being present, the Chairman called the Meeting to order;

The Company Secretary addressed the members and then introduced the Board Members, Key Managerial Personnel, Statutory Auditors and Secretarial Auditor and Scrutinizer for the 31stAnnual General Meeting;

The Chairman addressed the members;

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The Chairman requested those members who had not casted their vote through remote e-voting process toe-vote on Ordinary and Special Businesses as set out in the Notice of AGM dated August 31, 2020 and as mentioned below.

The Members at the aforesaid Annual General Meeting have passed the following resolutions:

ORDINARY BUSINESS:

1. Adoption of Audited Balance Sheet as at March31, 2020 and the Statement of Profit & Loss for the year ended and the reports of the Board of Directors and Auditors thereon.
2. Appointment of Mrs. Paresha Rajesh Turakhia as Executive Director, retiring by rotation.

SPECIAL BUSINESS:

3. Re-appointment of Mr. Mahendra Abhaychand Turakhia (DIN: 00006222) as Managing Director for another term of 5 years
4. Approved payment of Remuneration to Kishore Turakhia (DIN:00006236) , Executive Director
5. Approved Holding of office or Place of Profit by Mr. Rajesh A Turakhia, CFO of the Company.
6. Approved increase in borrowing limits u/s. 180 (1) (c) up to a limit not exceeding in the aggregate Rs. 2,50,00,00,000/- [Rupees Two Hundred & fifty Crores Only]
7. Approved u/s 180 (1) (a) creation of charge on assets of the Company for said working capital facilities/term loans/corporate loans/debentures/other credit facilities up to a sum not exceeding Rs. 2,50,00,00,000/- [Rupees Two Hundred & fifty Crores Only].

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The members were informed that a consolidated report on total votes cast in favor and against would be submitted by the Scrutinizer within 48 hours of the conclusion of AGM and the same would be forthwith declared by the Company by notifying on the Website of the Company, the Stock Exchanges and NSDL.

It was informed to the Members that the e-voting facility would be available for 15 minutes.

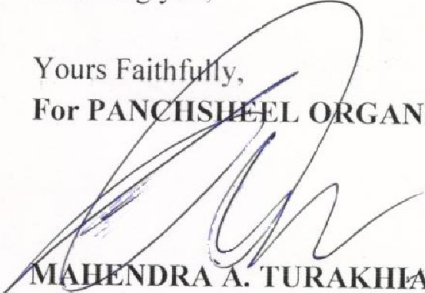
He also thanked all the Members and Directors for their participation in the Meeting.

The Company Secretary then concluded the meeting.

You are requested to take the above information on your record.

Thanking you,

Yours Faithfully,
For PANCHSHEEL ORGANICS LIMITED


MAHENDRA A. TURAKHIA
MANAGING DIRECTOR
DIN: 00006222