



September 09, 2022

To,
The Manager (Listing)
BSE Limited
Floor 25, P J Tower,
Dalal Street,
Mumbai - 400001

Re: Company's Code No. 505725

Sub: Intimation for authorization w.r.t. Determination of materiality of event

Dear Sir/ Ma'am,

Pursuant to Regulation 30 (5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors during Board meeting held on September 08, 2022 has authorize following personnel to determine the materiality of an event or information and for the purpose of making disclosures to stock exchange(s):

Managing Director (MD)	Contact Details are as follows:
Company Secretary & Compliance Officer	Email Id: investors@algoquantfintech.com
Chief Financial Officer (CFO)	Phone no.: 9910032394
	Address: 4/11 1 st Floor, Asaf Ali Road, New Delhi - 110002

Kindly take the same on record.

Thanking You,

**For Algoquant Fintech Limited
(Formerly Hindustan Everest Tools Limited)**

**Devansh Gupta
Managing Director
DIN: 06920376**