

Intellect/SEC/2023-24

October 27, 2023

1. **National Stock Exchange of India Limited,**
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 051.
2. **BSE Limited,**
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort, Mumbai – 400 001.

Scrip Symbol :
 INTELLECT

Scrip Code :
 538835

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on October 27, 2023

We wish to inform you that pursuant to Regulation 30 (read with Schedule III- Part A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on October 27, 2023 have considered and approved the following:-

1. Unaudited Financial results (Standalone and Consolidated) of the Company as set out in compliance with Indian Accounting Standards (IND AS) for the quarter ended September 30, 2023 together with Limited Review Report of the Auditors' thereon (copy enclosed) based on the recommendation of the Audit Committee.
2. Re-constitution of Risk Management Committee and Share Transfer Committee with immediate effect.

The details of the re-constitution are given below:

Name of the Committee	Composition	Designation	Category
Risk Management Committee	Mr. Andrew Ralph England	Chairman	Non-Executive, Non Independent Director
	Mr. Arun Jain	Member	Managing Director
	Mr. Arun Shekhar Aran	Member	Independent Director
	Mr. Milind Ravindranath Kari	Member	Chief Risk Officer
	Ms. Vasudha Subramaniam	Member	Chief Financial Officer
Share Transfer Committee	Ms. Vasudha Subramaniam	Chairman	Chief Financial Officer
	Mr. V. V. Naresh	Member	Company Secretary and Compliance Officer
	Mr. K. Satish Kumar	Member	Chief Legal Officer

Intellect Design Arena Limited

 Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
 E-mail: contact@intellectdesign.com | www.intellectdesign.com


Kindly note that the Board meeting commenced at 11:00 A.M and concluded at 03:40 P.M.

Further, we would like to inform that the Standalone and Consolidated financial results would be published in the newspapers within the prescribed timelines in accordance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above information is available at the website of the Company viz., www.intellectdesign.com

Kindly take the above information on record and confirm compliance.

Yours truly,
for **Intellect Design Arena Limited**



V V Naresh
Company Secretary and Compliance Officer



Encl: As above

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intellect Design Arena Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Intellect Design Arena Limited (the "Company") for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & ASSOCIATES LLP
Chartered Accountants
ICAI Firm registration number: 101049W/E300004



per Srinivas S

Partner

Membership No.: 213722

UDIN: 23213722BGYZZF1486

Place: Chennai

Date: October 27, 2023



Independent Auditor’s Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Intellect Design Arena Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Intellect Design Arena Limited (the “Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”) and its associates for the quarter ended September 30, 2023 and year to date from April 01, 2023 to September 30, 2023 (the “Statement”) attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).
2. The Holding Company’s Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) “Interim Financial Reporting” prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company’s Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, “Review of Interim Financial Information Performed by the Independent Auditor of the Entity” issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following entities:

Company	Relationship
1. Intellect Design Arena Pte Ltd, Singapore	Subsidiary
2. Intellect Design Arena Limited, United Kingdom	Subsidiary
3. Intellect Design Arena SA, Switzerland	Subsidiary
4. Intellect Design Arena FZ-LLC, Dubai	Subsidiary
5. Intellect Commerce Limited, India	Subsidiary
6. Intellect Design Chile Limitada, Chile	Subsidiary
7. Intellect Design Arena Inc, USA	Subsidiary
8. Intellect APX Private Limited, India	Subsidiary
9. Intellect Design Arena (Mauritius) Ltd	Subsidiary
10. Intellect Design Arena Co. Ltd, Vietnam	Subsidiary
11. Intellect Design Arena Limited, Kenya	Subsidiary
12. Intellect Design Arena Philippines Inc, Philippines	Subsidiary
13. Sonali Intellect FT Limited, Bangladesh	Subsidiary
14. Intellect Design Arena, PT Indonesia	Subsidiary
15. Intellect Design Arena Inc, Canada	Subsidiary
16. Intellect Design Arena Limited, Thailand	Subsidiary
17. Intellect Design Arena, SDN BHD, Malaysia	Subsidiary
18. Intellect Design Arena Pty Ltd, Australia	Subsidiary
19. Intellect Payments Limited, India	Subsidiary
20. Intellect India Limited, India	Subsidiary
21. Intellect Polaris Design LLC, USA	Subsidiary
22. Intellect Design Arena GmbH, Germany	Subsidiary
23. Intellect Design Arena Hungary Kft., Hungary	Subsidiary
24. Intellect Design Arena Arabia Limited, Saudi Arabia	Subsidiary
25. NMS Works Software Private Limited, India,	Associate
26. Adrenalin eSystems Limited, India	Associate



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:
- 23 subsidiaries, whose interim financial results and other financial information reflect total assets of Rs 9,527.36 million as at September 30, 2023, and total revenues of Rs 2,337.53 million and Rs 4,956.44 million, total net profit after tax of Rs. 248.41 million and Rs. 524.06 million, total comprehensive income of Rs. 272.22 million and Rs. 541.42 million, for the quarter ended September 30, 2023 and the period ended on that date respectively and net cash (inflows) of Rs. (97.21) million for the period from April 01, 2023 to September 30, 2023.
 - 2 associates, whose interim financial results includes the Group's share of loss after tax and total comprehensive loss of Rs. 34.83 million and Rs. 20.60 million for the quarter ended September 30, 2023 and for the period ended on that date respectively.

The independent auditor's reports on interim Ind AS financial results of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associates is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matters stated in para 6 is not modified with respect to our reliance on the work done and the reports of the other auditors and the financial results certified by the Management.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm registration number: 101049W/E300004



per Srinivas S

Partner

Membership No.: 213722

UDIN: 23213722BGYZZG7778

Place: Chennai

Date: October 27, 2023

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph:+91-44-6700 8000, Fax:+91-44-6700 8874

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2023

(Rs. in million)

PARTICULARS	Standalone						Consolidated					
	Quarter ended September 30, 2023	Quarter ended June 30, 2023	Quarter ended September 30, 2022	Half year ended September 30, 2023	Half year ended September 30, 2022	Year ended March 31, 2023	Quarter ended September 30, 2023	Quarter ended June 30, 2023	Quarter ended September 30, 2022	Half year ended September 30, 2023	Half year ended September 30, 2022	Year ended March 31, 2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income												
Revenue from operations	4,077.15	4,238.60	3,481.09	8,315.75	7,103.61	14,701.09	6,190.47	6,393.82	5,275.41	12,584.29	10,688.39	22,312.52
Other income	101.24	109.01	84.00	210.25	144.12	443.47	126.43	119.55	108.93	245.98	206.51	513.41
Total income	4,178.39	4,347.61	3,565.09	8,526.00	7,247.73	15,144.56	6,316.90	6,513.37	5,384.34	12,830.27	10,894.90	22,825.93
Expenditure												
Employee benefit expenses	2,017.54	1,960.88	1,704.40	3,978.42	3,320.36	7,134.53	3,256.73	3,191.61	2,695.37	6,448.34	5,356.25	11,443.95
Depreciation and amortisation expenses	224.59	214.37	198.07	438.96	390.91	800.74	337.35	339.71	294.52	677.06	575.29	1,215.11
Finance cost	2.20	2.38	5.64	4.58	11.71	21.92	7.67	5.09	7.99	12.76	20.74	31.87
Other expenses	1,420.06	1,384.09	1,407.64	2,804.15	2,665.01	5,164.41	1,715.10	1,725.82	1,740.36	3,440.92	3,322.48	6,516.98
Total expenses	3,664.39	3,561.72	3,315.75	7,226.11	6,387.99	13,121.60	5,316.85	5,262.23	4,738.24	10,579.08	9,274.76	19,207.91
Profit before share of profit of associates and tax	514.00	785.89	249.34	1,299.89	859.74	2,022.96	1,000.05	1,251.14	646.10	2,251.19	1,620.14	3,618.02
Share of profit/(loss) of associates (net of tax)	-	-	-	-	-	-	(34.83)	14.23	(24.39)	(20.60)	(67.62)	15.45
Profit before tax	514.00	785.89	249.34	1,299.89	859.74	2,022.96	965.22	1,265.37	621.71	2,230.59	1,552.52	3,633.47
Income tax expense												
Current tax	130.88	251.78	78.48	382.66	287.38	702.71	232.51	323.41	158.24	555.92	407.55	970.61
Deferred tax	24.31	5.66	1.42	29.97	(6.48)	(19.67)	24.32	5.62	3.33	29.94	(3.88)	(23.08)
Profit after tax	358.81	528.45	169.44	887.26	578.84	1,339.92	708.39	936.34	460.14	1,644.73	1,148.85	2,685.94
Profit for the year / period attributable to												
Owners of the Company	358.81	528.45	169.44	887.26	578.84	1,339.92	704.40	934.67	457.67	1,639.07	1,145.37	2,672.27
Non controlling interest	-	-	-	-	-	-	3.99	1.67	2.47	5.66	3.48	13.67
Other Comprehensive Income (net of tax)												
Items that will be reclassified subsequently to profit or loss												
Net movement on cash flow hedges	(99.21)	307.27	(296.94)	208.06	(667.15)	(487.25)	(99.21)	307.27	(296.94)	208.06	(667.15)	(487.25)
Exchange differences on translation of foreign operations	-	-	-	-	-	-	(45.73)	45.29	(100.42)	(0.44)	(96.56)	256.65
Items that will not be reclassified subsequently to profit or loss												
Re-measurement gains/ (losses) on defined benefit plans (net of tax)	(14.02)	42.39	(26.18)	28.37	(39.20)	(102.40)	(14.02)	42.65	(26.53)	28.63	(39.66)	(100.75)
Other Comprehensive income for the year / period (net of tax)	(113.23)	349.66	(323.12)	236.43	(706.35)	(589.65)	(158.96)	395.21	(423.89)	236.25	(803.37)	(331.35)
Total Comprehensive Income for the year / period	245.58	878.11	(153.68)	1,123.69	(127.51)	750.27	549.43	1,331.55	36.25	1,880.98	345.48	2,354.59
Total Comprehensive Income for the year / period attributable to												
Owners of the Company	245.58	878.11	(153.68)	1,123.69	(127.51)	750.27	547.00	1,331.38	38.73	1,878.38	353.99	2,358.77
Non controlling interest	-	-	-	-	-	-	2.43	0.17	(2.48)	2.60	(8.51)	(4.18)
Paid-up Equity share Capital												
Equity shares of Rs 5 each	682.59	680.68	677.12	682.59	677.12	678.61	682.59	680.68	677.12	682.59	677.12	678.61
Other equity				15,805.74	13,686.65	14,774.24				21,681.59	17,689.68	19,898.43
Earning Per Share (EPS)												
Basic	2.65	3.92	1.26	6.57	4.31	9.98	5.20	6.93	3.41	12.13	8.54	19.90
Diluted	2.56	3.79	1.22	6.36	4.15	9.64	5.03	6.70	3.29	11.75	8.22	19.23

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph:+91-44-6700 8000, Fax:+91-44-6700 8874

UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2023

(Rs. in million)				
Particulars	Standalone		Consolidated	
	As at		As at	
	September 30, 2023	March 31, 2023	September 30, 2023	March 31, 2023
	Unaudited	Audited	Unaudited	Audited
ASSETS				
Non-current assets				
Property, plant and equipment	1,118.10	1,030.63	1,597.18	1,505.10
Capital work-in-progress	3.62	45.62	3.62	45.89
Investment property	18.56	17.77	18.56	17.77
Goodwill on consolidation	-	-	334.79	330.21
Other Intangible assets	1,909.11	1,750.19	2,893.74	2,778.97
Intangible assets under development	2,676.85	2,661.50	3,739.93	3,655.78
Right-of-use asset	115.93	136.31	495.71	312.11
Investment in subsidiary and associate	1,336.17	1,320.44	520.94	541.55
Deferred tax assets (net)	-	69.03	262.19	331.05
Financial assets				
(i) Investments	2,838.52	2,809.00	2,838.52	2,809.00
(ii) Trade receivables	125.89	54.23	609.33	459.56
(iii) Loans and deposits	27.81	34.49	102.00	107.34
(iv) Non current bank balances	1,260.02	1,202.76	1,487.52	1,393.76
(v) Derivative instruments	42.51	-	42.51	-
Income tax assets (net)	542.97	504.93	559.27	531.45
Other non-current assets	20.13	35.69	20.13	35.69
Current assets				
Financial assets				
(i) Investments	726.26	303.18	726.26	303.18
(ii) Trade receivables	3,157.26	4,115.89	3,777.99	4,157.48
(iii) Cash and cash equivalents	323.60	455.59	1,017.16	938.87
(iv) Bank balances other than (iii) above	34.04	32.17	59.04	32.17
(v) Loans and deposits	20.01	7.97	22.26	10.05
(vi) Derivative instruments	18.58	-	18.58	-
(vii) Other financial assets	7,995.27	5,940.15	8,283.77	7,426.70
Other current assets	1,051.56	1,070.17	1,118.65	1,149.54
Total Assets	25,362.77	23,597.71	30,549.65	28,873.22
EQUITY AND LIABILITIES				
EQUITY				
Equity share capital	682.59	678.61	682.59	678.61
Other equity	15,805.74	14,774.24	21,681.59	19,898.43
Non-controlling interest	-	-	111.75	109.15
LIABILITIES				
Non-current liabilities				
Financial liabilities				
(i) Lease liability	72.04	80.99	339.98	148.40
(ii) Derivative instruments	-	19.24	-	19.24
(iii) Other long term financial liabilities	9.73	9.73	9.73	9.73
Deferred tax liabilities (net)	105.87	-	112.00	6.22
Current liabilities				
Financial liabilities				
(i) Borrowings	0.84	-	8.94	-
(ii) Lease liability	30.42	42.37	97.79	122.88
(iii) Trade payables				
A) total outstanding dues of micro enterprises and small enterprises	23.10	30.86	23.10	30.86
B) total outstanding dues of creditors other than micro enterprises and small enterprises	3,593.70	3,388.31	2,928.93	2,715.79
(iv) Other financial liabilities	521.25	944.82	804.56	1,522.89
(v) Derivative instruments	-	127.73	-	127.73
Other current liabilities	3,813.06	2,755.43	2,591.36	2,347.39
Provisions	704.43	745.38	981.10	981.72
Current tax liabilities (net)	-	-	176.23	154.18
Total Equity and liabilities	25,362.77	23,597.71	30,549.65	28,873.22

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2023

Statement of Cash Flows (Rs. in million)				
Particulars	Standalone		Consolidated	
	Half year ended Sept 30, 2023	Half year ended Sept 30, 2022	Half year ended Sept 30, 2023	Half year ended Sept 30, 2022
	Unaudited	Unaudited	Unaudited	Unaudited
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit before tax	1,299.89	859.74	2,230.59	1,552.52
Adjustments to reconcile profit for the period to net cash flows				
Depreciation and amortisation expenses	438.96	390.91	677.06	575.29
Expense on employee stock option scheme (ESOP)	244.00	249.00	244.00	249.00
Dividend income	-	(10.56)	-	(2.05)
Impairment losses on financial instrument and contract asset	104.00	175.00	122.17	175.00
Unrealised foreign exchange loss/(gain) (net) (Including impact of foreign currency translation)	78.21	28.34	(17.76)	(10.68)
Gain on sale of current investments (net)	(10.54)	(4.86)	(10.54)	(4.86)
(Gain) on disposal of property, plant and equipment (net)	(0.99)	(0.30)	(0.85)	(0.58)
Bad debts / advances written off	6.16	-	6.16	-
Fair value gain on financial instruments at fair value through profit or loss	(23.08)	(19.27)	(23.08)	(19.27)
Share of Loss in Associate	-	-	20.60	67.62
Finance cost	4.58	11.71	12.76	20.74
Interest income	(160.28)	(96.57)	(192.66)	(125.99)
Operating profit before working capital changes	1,980.91	1,583.14	3,068.45	2,476.74
Movement in working capital				
Decrease / (increase) in trade receivables	819.41	(605.94)	251.81	(37.77)
Decrease / (increase) in financial assets and other assets	(2,133.89)	(104.97)	(909.99)	(416.44)
Increase/(decrease) in financial liabilities, Other liabilities and provisions	857.21	(253.39)	(158.71)	(1,198.00)
Cash flow from operations	1,523.64	618.84	2,251.56	824.53
Income taxes (paid) / net of refunds	(291.01)	(267.94)	(432.22)	(368.75)
Net cash generated from operating activities (A)	1,232.63	350.90	1,819.34	455.78
B. CASH FLOW USED IN INVESTING ACTIVITIES				
Purchase of property, plant and equipment including intangible assets, changes in capital work in progress and capital advances	(636.29)	(628.81)	(941.95)	(779.01)
Proceeds from sale of property, plant and equipment	1.26	0.28	1.27	0.28
Investment in subsidiaries	(15.74)	-	-	-
(Purchase) / sale proceeds of investments (net)	(418.99)	309.36	(418.99)	309.36
Deposit made during the year	(59.13)	(124.80)	(120.63)	(129.80)
Interest received	117.20	90.94	140.54	113.38
Dividend received	-	8.51	-	-
Net cash used in investing activities (B)	(1,011.69)	(344.52)	(1,339.76)	(485.79)
C. CASH FLOW USED IN FINANCING ACTIVITIES				
Proceeds from share capital issued on exercise of stock options	3.98	4.35	3.98	4.35
Proceeds from share premium on exercise of stock options	4.17	19.08	4.17	19.08
Payment of principal portion of lease liabilities	(25.48)	(23.60)	(81.23)	(80.62)
(Repayment) / Proceeds from Short term borrowings	0.84	-	8.94	(8.40)
Interest paid	-	(1.50)	(0.79)	(1.57)
Dividends paid during the year	(337.24)	(335.11)	(337.24)	(343.29)
Net cash used in financing activities (C)	(353.73)	(336.78)	(402.17)	(410.45)
Net (decrease)/increase in Cash and cash equivalents (A+B+C)	(132.79)	(330.40)	77.41	(440.46)
Effect of exchange differences on cash & cash equivalents held in foreign currency	0.80	2.81	0.88	11.69
Cash and cash equivalents at the beginning of the year	455.59	703.29	938.87	1,461.84
Cash and cash equivalents at the end of the period	323.60	375.70	1,017.16	1,033.07
Cash and cash equivalents *	323.60	375.70	1,017.16	1,033.07

*Includes balances in unpaid dividend accounts amounting to Rs. 4.10 million as at September 30, 2023 & Nil as at September 30, 2022.

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

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UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE QUARTER AND PERIOD ENDED SEPTEMBER 30, 2023

NOTES:

- 1) The standalone and consolidated financial results for the quarter and half year ended September 30, 2023 were approved by the Board of Directors at its meeting held on October 27, 2023. The statutory auditors have conducted a limited review of the above standalone and consolidated financial results. These financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- 2) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 3) Tax expense for the period ended September 30, 2023 in the Consolidated & Standalone financials results includes reduction in deferred tax charge arising out of the estimated impact of the Taxation Laws (Amendment) Ordinance 2019. This is arising from the re-measurement of deferred tax liability that is expected to reverse in future when the Company will migrate to the new tax regime.
- 4) Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited



Arun Jain
Chairman and Managing Director
DIN : 00580919



Vasudha S
Chief Financial Officer

Place : Chennai

Date : October 27, 2023