



agritech
(India) Limited

(CIN L01110MH1993PLC073268)

10th February 2022

The Manager-Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

The Manager- Listing
National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra-Kurla Complex
Bandra (E)
Mumbai-400051

BSE Code-537292

NSE Code-AGRITECH

Sub - Outcome of Board Meeting.

Ref - Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements).

We inform you that the Board of Directors of the Company, at its Meeting held today i.e. on 10th February 2022, has approved the standalone and consolidated unaudited financial results, for the quarter and nine months ended 31st December, 2021.

Pursuant to above-referred regulations, we enclose the following documents.

1. Statement of unaudited financial results, (Standalone) for the quarter and nine months ended 31st December, 2021. (Annexure-I)
2. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-II).
3. Statement of unaudited financial results, (Consolidated) for the quarter and nine months ended 31st December, 2021. (Annexure-III).
4. Limited Review Report of the Statutory Auditors on the aforesaid Financial Results. (Annexure-IV).

The Meeting Commenced on 4:30 p.m. and Concluded on 5:00 p.m.

The above information will be made available on the Company's website www.agri-tech.in.

You are requested to take the above information on record.

Thanking You

Yours faithfully,
For Agri-Tech (India) Limited,

Rajendra Sharma
Chief Financial Officer

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND 9 MONTHS ENDED 31/12/2021

Rs in Lakh

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
I	Income						
	(a) Revenue from operations	0.00	0.84	0.00	28.45	19.29	19.29
	(b) Other Income	34.89	67.46	24.84	147.23	24.84	70.84
	Total Income	34.89	68.30	24.84	175.68	44.13	90.13
II	Expenses						
	a) Cost of Material Consumed	5.23	10.61	4.38	23.24	18.64	23.94
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	(2.16)	1.32	1.00	(2.06)	0.34	0.00
	d) Employee Benefit Expense	6.14	7.08	7.15	19.69	20.98	26.60
	e) Finance Costs	27.61	37.60	25.80	103.17	25.86	70.80
	f) Depreciation & Amortisation Expenses	0.56	0.55	0.55	1.67	1.65	2.22
	g) Other Expenditure	5.21	51.20	27.64	65.67	41.65	29.95
	Total Expenses	42.59	108.36	66.52	211.38	109.12	153.51
III	Profit before Exceptional Items & Tax (I - II)	(7.70)	(40.06)	(41.68)	(35.70)	(64.99)	(63.38)
IV	Exceptional Items Income/(Expenses) (Refer note 2 below)	45.00	50.01	0.00	184.52	0.00	(257.70)
V	Profit Before Tax (III+IV)	37.30	9.95	(41.68)	148.82	(64.99)	(321.08)
VI	Tax Expense						
	(a) Current Tax	0.00	2.15	0.00	2.15	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
VII	Net Profit for the period (V-VI)	37.30	7.80	(41.68)	146.67	(64.99)	(321.08)
VIII	Other Comprehensive Income						
	1 (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	(0.11)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2 (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(0.11)
IX	Total Comprehensive Income for the period (VII + VIII)	37.30	7.80	(41.68)	146.67	(64.99)	(320.97)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	8468.90	8431.60	9961.39	8468.90	9961.39	8322.23
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	0.63	0.13	(0.76)	2.47	(3.03)	(5.40)

Notes:

- (1) The financial results were reviewed by the Audit Committee in meeting held on 09 February 2022 and were thereafter approved by the Board of Directors at its meeting held on 10 February 2022
- (2) The company had booked a loss of Rs. 257.70 Lacs in the financial year 2020-21 against the misappropriation of pledged equity shares. Out of same, the company has recovered Rs. 184.52 Lacs (including Rs. 45.00 Lacs during the current quarter) during the nine months ended 31st December 2021. The Management is taking further effective steps to recover the balance loss.
- (3) The company is dealing in one major product segment - Horticulture Crops
- (4) The figures have been regrouped/rearranged, where ever necessary

FOR AGRI-TECH (INDIA) LTD


 Satish Kagiwal
 DIRECTOR
 DIN 00119601

 Place : Aurangabad
 Date : 10 February 2022

 Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)
 www.agri-tech.in


ASHOK R. MAJETHIA

BCom. F.C.A

CHARTERED ACCOUNTANT

Ashok R. Majethia & Co.

Chartered Accountants

Utsav Complex,

Office No. 7, Bazar Peth,

Dist. Raigad, Khopoli – 410 203

Tel :- (02192) 269908

Mobile :- 9404711539 / 9372169952

Email :- ashokmajethia@redifmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED STANDLONE IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

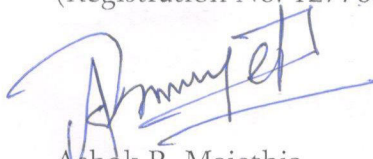
1. We have reviewed the accompanying statement of unaudited Standalone Ind-AS financial results of Agri-tech (India) Limited ('the Company') for the quarter ended 31st December 2021 and year to date results for the period 1st April 2021 to 31st December 2021 ('The Statement') being submitted by the Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements



are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co.
Chartered Accountants
(Registration No. 127769W)

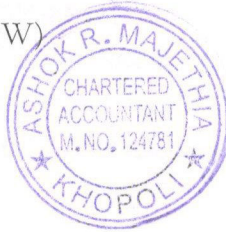


Ashok R. Majethia

Proprietor

M No: 124781

UDIN: 22124781ABEDNW3078



Place: Khopoli

Date: 10th February 2022

STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER & 9 MONTHS ENDED ON 31/12/2021

Rs in Lakh

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-12-2021 Unaudited	30-09-2021 Unaudited	31-12-2020 Unaudited	31-12-2021 Unaudited	31-12-2020 Unaudited	31-03-2021 Audited
I	Income						
	(a) Revenue from operations	0.00	0.84	0.00	28.45	19.29	19.29
	(b) Other Income	34.89	67.46	24.84	147.23	24.84	70.84
	Total Income	34.89	68.30	24.84	175.68	44.13	90.13
II	Expenses						
	a) Cost of Material Consumed	5.23	10.61	4.38	23.24	18.64	23.94
	b) Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
	c) Changes in Inventory of Finished	(2.16)	1.32	1.00	(2.06)	0.34	0.00
	d) Employee Benefit Expense	6.14	7.08	7.15	19.69	20.98	26.60
	e) Finance Costs	27.61	37.60	25.80	103.17	25.86	70.80
	f) Depreciation & Amortisation Expenses	0.56	0.55	0.55	1.67	1.65	2.22
	g) Other Expenditure	5.21	51.20	27.64	65.67	41.65	29.95
	Total Expenses	42.59	108.36	66.52	211.38	109.12	153.51
III	Profit before Consolidation (I - II)	(7.70)	(40.06)	(41.68)	(35.70)	(64.99)	(63.38)
IV	Share in Profit/(Loss) of Associate	(73.39)	(84.18)	(51.30)	(155.58)	(180.76)	23.44
V	Profit before Exceptional Items & Tax (III - IV)	(81.09)	(124.24)	(92.98)	(191.28)	(245.75)	(39.94)
VI	Exceptional Items Income/(Expenses) (Refer note 2 below)	45.00	50.01	0.00	184.52	0.00	(257.70)
VII	Profit Before Tax (V+VI)	(36.09)	(74.23)	(92.98)	(6.76)	(245.75)	(297.64)
VIII	Tax Expense						
	(a) Current Tax	0.00	2.15	0.00	2.15	0.00	0.00
	(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Net Profit for the period (VII-VIII)	(36.09)	(76.38)	(92.98)	(8.91)	(245.75)	(297.64)
X	Other Comprehensive Income						
	1. (a) Items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	(0.11)
	(b) Income tax relating to items that will not be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	2. (a) Items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Income tax relating to items that will be reclassified to Profit or Loss	0.00	0.00	0.00	0.00	0.00	0.00
	Total other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(0.11)
IX	Total Comprehensive Income for the period (IX + X)	(36.09)	(76.38)	(92.98)	(8.91)	(245.75)	(297.53)
X	Paid Up Equity Share Capital (Face Value Rs. 10/- each)	594.00	594.00	594.00	594.00	594.00	594.00
XI	Reserves (excluding Revaluation Reserves) as per balance sheet of previous year	9707.70	9743.79	11151.58	9707.70	11151.58	9716.61
XII	Earning per share (of Rs 10/- each) (not annualised) Basic & Diluted	(0.61)	(1.29)	(3.48)	(0.15)	(6.05)	(5.01)

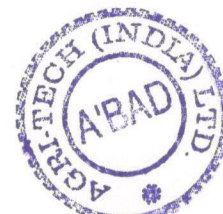
Notes:

- (1) The financial results were reviewed by the Audit Committee in meeting held on 09 February 2022 and were thereafter approved by the Board of Directors at its meeting held on 10 February 2022
- (2) The company had booked a loss of Rs. 257.70 Lacs in the financial year 2020-21 against the misappropriation of pledged equity shares. Out of same, the company has recovered Rs. 184.52 Lacs (including Rs 45.00 Lacs during the current quarter) during the nine months ended 31st December 2021. The Management is taking further effective steps to recover the balance loss.
- (3) The company is dealing in one major product segment : Horticulture Crops
- (4) The share in Profit/(Loss) of Paithan Mega Food Park Pvt. Ltd. (Associate Company) wherein the company is holding 49.20 % of Equity Shares has been considered for the purpose of consolidation of financial results.
- (5) The figures have been regrouped/rearranged, where ever necessary.

FOR AGRI-TECH (INDIA) LTD


 Satish Kagliwal
 DIRECTOR
 DIN 00119601

 Place : Aurangabad
 Date : 10 February 2022

 Regd. Office : Nath House, Nath Road, Aurangabad - 431005 (MS)
 www.agri-tech.in


ASHOK R. MAJETHIA

BCom. F.C.A
CHARTERED ACCOUNTANT

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INDEPENDENT AUDITOR'S REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED CONSOLIDATED IND-AS FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015, AS AMENDED.

Review Report to
The Board of Directors,
Agritech (India) Limited

1. We have reviewed the accompanying statement of unaudited Consolidated Ind-AS financial results of Agri-tech (India) Limited ('the Holding Company' and its associate together referred to as 'the Group') for the quarter ended 31st December 2021 and year to date results for the period 1st April 2021 to 31st December 2021 ('The Statement') being submitted by the Holding Company pursuant to the requirements of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended.
2. This statement, which is the responsibility of the Holding Company's Management and has been approved by the Board of Directors of the Holding Company, has been prepared in accordance with Ind-AS 34- 'Interim Financial Reporting' prescribed under section 133 of the Companies Act., 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India. Our responsibility is to issue a report on these consolidated financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the consolidated financial

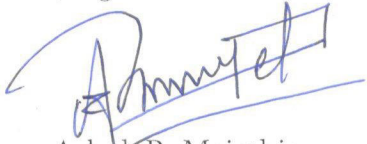


statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of Listing Regulations, to the extent applicable.

4. The Consolidated Statement includes the results of M/s Paithan Mega Food Park Private Limited, an associate company.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok R Majethia & Co.
Chartered Accountants
(Registration No. 127769W)



Ashok R. Majethia
Proprietor
M No: 124781
UDIN: 22124781ABEDXP4084



Place: Khopoli Dist Raigad
Date: 10th February 2022