



KANCO TEA & INDUSTRIES LIMITED

Registered Office : "Jasmine Tower", 3rd Floor
31 Shakespeare Sarani, Kolkata - 700 017, India, Telefax : 2281-5217
E-mail : contact@kancotea.in, Website : www.kancotea.in
Corporate Identity Number (CIN)-L15491WB1983PLC035793

Ref: KTIL/Reg-33

11th February, 2019

To,
The Manager
Corporate Affairs Department
Bombay Stock Exchange Limited
Phiroze JeeJeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code/ID: 541005/KANCOTEA

Dear Sir,

Sub-Regulation 33 of SEBI (LODR) Regulations 2015

This is to inform you that the Board of Directors of the Company at their meeting held today i.e 11th February, 2019 has considered and approved the following:

1. Unaudited standalone financial results for the quarter ended 31st December, 2018 along with Limited Review Report.
2. The extract of the Unaudited standalone financial results for the quarter ended 31st December, 2018, to be published in newspapers in the format prescribed in Circular CIR/CFD/CMD/15/2015 dated November 30, 2015.

The Board Meeting commenced at 12:15 P.M and concluded at 2:00 P.M.

Thanking you,
For **Kanco Tea & Industries Limited**

Charulata Kabra
Company Secretary & Compliance Officer

Encl: a/a

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018

(₹ in lakh)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
	Revenue :						
I	Revenue from Operation	1,518	2,262	1,716	5,157	5,133	5,308
II	Other Income	(34)	9	18	(15)	92	301
III	Total Revenue (I+II)	1,484	2,271	1,734	5,142	5,225	5,609
	IV Expenses :						
	a. Cost of Materials consumed	165	447	123	911	591	628
	b. Changes in inventories of finished goods, work-in-progress and Stock-in-trade	334	(246)	315	(85)	88	133
	c. Employee benefits expense	729	730	569	2,102	1,900	2,540
	d. Finance Costs	99	129	109	358	330	424
	e. Depreciation and amortisation expense	47	46	41	139	118	169
	f. Power & Fuel	158	185	146	443	387	458
	g. Consumption of Stores & Spares	103	102	65	358	338	485
	h. Selling & Distribution Expenses	56	37	45	108	116	155
	i. Other expenses	132	129	121	426	437	596
	Total Expenses	1,823	1,559	1,534	4,760	4,305	5,588
V	Profit/ (Loss) before exceptional items and Taxation (III-IV)	(339)	712	200	382	920	21
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before tax (V-VI)	(339)	712	200	382	920	21
VIII	Tax Expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	6	(62)	-	(56)	-	21
IX	Profit / (Loss) for the period (VII-VIII)	(345)	774	200	438	920	-
X	Other Comprehensive Income / (Loss) (net of tax)						
	Items that will not be re-classified subsequently to profit or loss	(7)	(5)	(9)	(19)	(41)	37
XI	Total Comprehensive Income/(Loss) for the period (X+XI)	(352)	769	191	419	879	37
XII	Paid-up Equity Share Capital (Face value per shares ₹ 10/-)	512.28	512.28	512.28	512.28	512.28	512.28
XIII	Other Equity (as per balance sheet of previous accounting year)						2,302.37
XIV	Earning per Share (₹) (not Annualised)						
	Basic & Diluted	(6.73)	15.11	3.90	8.55	27.69	-

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th of February, 2019. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.
- The Company is primarily engaged in the business of cultivation, manufacture and sale of tea, which is seasonal in character, figures for the current period cannot be taken as indicative of likely result for the year ending 31st March, 2019.
- The Company has one reportable segment, which is tea. Accordingly, no disclosure under Ind AS-108 dealing with Segment Reporting has been made.
- The cost of materials consumed represents only green leaf purchased from third parties and change in inventory for own green leaves.
- The ultimate tax liability can be ascertained at the end of the year in view of the seasonal nature of tea business and therefore provision for Current Tax has not been made.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS)-34 "Interim Financial Reporting" as prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The figures for the corresponding previous period have been restated/regrouped wherever necessary, to make them comparable.

By the order of the Board

U. Kanoria

U. Kanoria
Chairman & Director
DIN : 00081108

Kolkata, the 11th February, 2019



JAIN & CO.
Chartered Accountants

P 21/22 Radha Bazar Street, Kolkata – 700 001

Phones: 2242-9190/4005 1810

Email: mkjainandco@gmail.com

Mobile No 90510 83800

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,
The Board of Directors,
Kanco Tea & Industries Limited
'Jasmine Tower', 3rd Floor
31, Shakespeare Sarani
Kolkata – 700017

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Kanco Tea & Industries Limited ("the Company") for the quarter and nine months ended 31st December, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/FAC/62/2016 dated July 05, 2016.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 11th February, 2019, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133, of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the "Institute of Chartered Accountants of India". This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with Applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013, read with the relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement subject to the following:

Non provision of income tax for the quarter and nine months ended 31st December, 2018 as per Indian Accounting Standard (Ind AS) 12 "Income Taxes", which has not been ascertained by the Company.



Place: Kolkata
Dated the 11th day of February, 2019

For Jain & Co.
Chartered Accountants
(Registration No. 302023E)

(CA M.K. Jain)
Partner
(Membership No. 55048)

KANCO TEA & INDUSTRIES LIMITED

Regd. Office : 'Jasmine Tower', 3rd Floor, 31, Shakespeare Sarani, Kolkata - 700017

Telefax : 22815217, E-Mail : contact@kancotea.in, Website : www.kancotea.in, CIN-L15491WB1983PLC035793

Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2018

(₹ in Lakhs)

Sl. No.	Particulars	Quarter ended 31/12/2018	Quarter ended 30/09/2018	Quarter ended 31/12/2017	Nine Months ended 31/12/2018	Nine Months ended 31/12/2017	Year ended 31/03/2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Total Income from Operations	1,518	2,262	1,716	5,157	5,133	5,308
2.	Net Profit/(Loss) for the period before tax	(339)	712	200	382	920	21
3.	Net Profit/(Loss) for the period after tax	(345)	774	200	438	920	0
4.	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(352)	769	191	419	879	37
5.	Equity Share Capital	512.28	512.28	512.28	512.28	512.28	512.28
6.	Other Equity (As per balance sheet of previous accounting year)	-	-	-	-	-	2302.37
7.	Earning Per Share (of ₹10/- each) (for continuing and discontinued operations)						
	a) Basic (*not annualised)	6.73	15.11	3.90	8.55	27.69	-
	b) Diluted (*not annualised)	(6.73)	15.11	3.90	8.55	27.69	-

Note:

- The above is an extract of the detailed format of Quarterly Results filed with the Bombay Stock Exchange Limited and Calcutta Stock Exchange Limited, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the Quarterly Results along with Report of the Statutory Auditors are available on the Stock Exchange website: <http://www.bseindia.com> and <http://www.cse-india.com> and on the Company website: <http://kancotea.in>.
- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 11th of February, 2019. The Statutory Auditors have carried out a "Limited Review" of the aforesaid results.

By the order of the Board



U. Kanoria

U. Kanoria

Chairman & Director

DIN : 00081108

Kolkata, the 11th February, 2019