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The Lakshmi Mills Company Limited

Regd. Office :
Post Box No. 6301,
686, Avanashi Road,
Pappanaickenpalayam,
Coimbatore - 641 037
INDIA

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CIN : L17111TZ1910PLC000093

SECR / SE / 2021 /

25.09.2021

BSE Ltd
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001

Security Code : 502958

Dear Sirs,

Sub: Compliance of Regulation 30- Part A Schedule III - Annual General Meeting proceedings - Reg.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith the proceedings of 111th Annual General Meeting of the Company held on 24th September 2021.

Kindly acknowledge the receipt.

Thanking you,

Encl: as above

Yours faithfully,
For The Lakshmi Mills Company Ltd,


N. SINGARAVEL
Company Secretary

**HUNDRED AND ELEVENTH ANNUAL GENERAL MEETING OF THE LAKSHMI
MILLS COMPANY LIMITED**

Proceedings of the HUNDRED AND ELEVENTH ANNUAL GENERAL MEETING of the Members of the Company held on Friday, the 24th September, 2021 at 12.05 P.M through Video Conferencing at the Registered Office of the Company – 686, Avanashi Road, Pappanaickenpalayam, Coimbatore – 641 037.

Meeting commenced at 12.05 P.M

Meeting concluded at 01.10 P.M

DIRECTORS PRESENT AT THE VENUE

Sl. No.	Name	Designation	Attended from
1.	Sri S. Pathy	Chairman and Managing Director	Registered Office - Coimbatore
2.	Sri Aditya Krishna Pathy	Deputy Managing Director	

DIRECTORS PRESENT THROUGH VIDEO CONFERENCING

3.	Sri R. Santharam	Non - Executive - Non - Independent - Vice Chairman	Coimbatore
4.	Sri D. Rajendran	Independent Director	Coimbatore
5.	Sri Satish Ajmera	Independent Director	Jaipur
6.	Smt Suguna Ravichandran	Independent Women Director	Coimbatore

IN ATTENDANCE

7.	Sri N. Singaravel	Company Secretary	Registered Office - Coimbatore
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IN PRESENCE

8.	Sri M. V. Jeganathan	Statutory Auditor	Registered Office - Coimbatore
9.	Sri M. D. Selvaraj	Secretarial Auditor	Coimbatore
10.	Sri B. Krishnamoorthi	Scrutiniser	Coimbatore
11.	Sri A. Doraiswamy	Chief Financial Officer	Registered Office - Coimbatore



MEMBERS PRESENT:

46 Members present holding 4,81,808 shares. (69.27%)

Sri S. Pathy, Chairman and Managing Director presided over the meeting.

The Chairman identified himself to the participants of the meeting by stating his name and that he was attending the meeting from the Registered Office of the Company located at 686, Avanashi Road, Coimbatore 641 037 and extended a warm welcome to the Members attending the 111th Annual General Meeting of the Company.

The Chairman informed that in view of the social distancing norms implemented due to the COVID-19 pandemic prevailing in the Country, the Annual General Meeting was being conducted through Video Conferencing facility in accordance with the framework issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India through their respective circulars.

He further stated that the proceedings of this meeting were being recorded and the recorded video would be posted on the website of the Company.

The Chairman then proceeded to introduce the members of the Board & Key Managerial Personnel and requested them to confirm their attendance. Thereafter, Sri R. Santharam, Sri Satish Ajmera, Sri D. Rajendran, Smt Suguna Ravichandran and Sri Aditya Krishna Pathy Directors and Sri A. Doraiswamy – Chief Financial Officer & Sri N. Singaravel – Company Secretary individually identified themselves and also stated the location from where they were participating as noted above.

The Chairman further informed that Sri M. V. Jeganathan of M/s. M. S. Jagannathan & Visvanathan, Statutory Auditors, Sri M. D. Selvaraj of MDS & Associates, Secretarial Auditors and Sri B. Krishnamoorthi, Scrutiniser were also participating in the meeting through video conferencing.

The Chairman further informed that the Directors - Sri Sanjay Jayavarthanavelu and Sri Vijay Venkataswamy could not attend the meeting and had sought leave of absence.

He further informed that participation of members through video conference was being reckoned for the purpose of quorum as per the circulars issued by the Ministry of Corporate Affairs and Section 103 of the Companies Act, 2013. He further stated that the requisite quorum was being present through video conference and called the meeting to order.

It was further mentioned that since there was no physical attendance of the Members, the requirement of appointment of proxies was not applicable.

The Chairman affirmed that he was satisfied with the facilities provided to the members of the Company for participating in this meeting through Video Conferencing and that the Company had taken all efforts feasible under the circumstances to enable the members to participate and vote on the items being considered in the meeting.

He further informed the Members that the Registers as required under the Companies Act, 2013 were made available electronically for inspection by the members during the AGM.

Sri Satish Ajmera, Chairman of the Audit Committee of the Board, Sri D. Rajendran, Chairman of the Nomination and Remuneration Committee of the



Board and Sri R. Santharam, Chairman of the Stakeholders Relationship Committee were also present at the meeting through Video Conferencing.

The Chairman delivered his speech as summarized herein.

The Chairman informed that the Notice of the Annual General Meeting, Annual Financial Statements, Auditors' Report, Directors' Report and annexures thereto were in the hands of the Members for the statutory period and with the permission of the Members present, they were taken as read.

The Chairman informed that the Statutory Auditors' Report and the Secretarial Auditors' Report contain no reservation, qualification or adverse remarks and the same were taken as read.

The Chairman requested the Deputy Managing Director to brief about the overview of the industry and the Company's operations.

The Deputy Managing Director briefed to the Members about the economic overview of the industry, power, operations, personnel and outlook for the current year.

Thereafter, the Chairman referred in Note No. 23 appended to the Notice of the Annual General Meeting that it was informed that a Member requiring any clarification on accounts or operations of the Company had to write to the Company atleast 7 days before the meeting so that the details required by the shareholders would be provided at the end of the meeting.

The Chairman informed that for the shareholders who were attending the AGM but had not cast their votes, e-voting facility at the time of AGM made available to cast their votes at the end of the proceedings, and after the voting at the AGM was over, the Scrutiniser Sri B. Krishnamoorthi, Practising Chartered Accountant, would scrutinize the votes cast by e - voting and would submit his consolidated report on the result of e - voting, after the conclusion of the Meeting.

The Chairman briefed in seriatim the items of business as proposed in the Notice of the AGM and requested the Members, to cast their e-vote if they had not cast their votes already.

After completion of the e-voting, the Chairman informed that the results of the voting on receipt of the Scrutiniser's Report would be announced by the Chairman or Deputy Managing Director or Company Secretary at the Registered Office of the Company and posted on the website of the Company and website of the National Securities Depository Limited and a copy of the same would be forwarded to the Stock Exchange BSE Ltd.

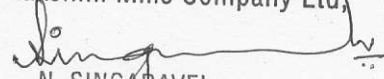
He further informed that the Resolutions as set forth in the Notice shall be deemed to have been passed on the date of the AGM subject to the receipt of the requisite number of votes.

The Deputy Managing Director then clarified in detail, to the Shareholders who had registered themselves as speakers.

The Chairman thanked the valued customers, shareholders, bankers and colleagues on the Board for their valuable guidance.

The Members present through Video Conferencing and had not cast their votes, exercised their voting and on completion of voting, the meeting concluded at 01.10 P.M with a vote of thanks to the Chair.

For The Lakshmi Mills Company Ltd,


N. SINGARAVEL
Company Secretary