



June 11, 2021

BSE Limited Phiroze Jeejeebhoy Towers, 1st Floor, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
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Ref:- Name of Scrip/Scrip Code: BSE: 532357
NSE: MUKTA ARTS –EQ

Kind Attn: Corporate Relations Department

Dear Sirs,

Subject: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we are attaching herewith disclosure of Related Party Transactions, prepared in accordance with the applicable accounting standards for the half year ended March 31, 2021.

This is for your information and record.

Thanking you,

Yours Faithfully,
For and on behalf of
Mukta Arts Limited

Monika Shah
Company Secretary

Encl: As above.

A) Parties where control exists

(i) Shareholders holding more than 20%

- Subhash Ghai

(ii) Subsidiary companies

- Whistling Woods International Limited
- Connect.1 Limited
- Mukta Tele Media Limited
- Mukta Creative Venture Ltd (Formerly known as Coruscant Tec Private Limited)
- Mukta A2 Cinemas Limited
- Mukta A2 Multiplex SPC

(iii) Joint Venture

- Mukta VN Films Limited

(iv) Step Down Subsidiary Company

- Whistling Woods International Education Foundation

(v) Key management personnel and relatives of such personnel

- Subhash Ghai - Chairman Director (and shareholder)
- Parvez Farooqui - Director (and shareholder)
- Rahul Puri - Managing Director
- Mukta Ghai - Wife of Subhash Ghai (and shareholder)
- Ashok Ghai - Brother of Subhash Ghai
- Siraj Farooqui - Brother of Parvez Farooqui
- Sameer Farooqui - Brother of Parvez Farooqui
- Sajid Farooqui - Brother of Parvez Farooqui
- Meghna Ghai Puri - Daughter of Subhash Ghai (and shareholder)

A Parties where control exists (Continued)

(v) Enterprise over which key management personnel have control/ substantial interest/ significant influence

- Mukta Arts – Proprietary concern of Subhash Ghai
- Mukta Tele Arts Private Limited – Enterprise in which Subhash Ghai exercises significant influence




B Transactions with related parties for the six months ended 31 March 2021 are as follows:-

Transactions	Subsidiary companies	Key Management Personnel and relatives of such personnel	Enterprises over which key management personnel have
	2021	2021	2021
Rendering of services - Sale of products			
Mukta VN Films Limited	1,530,000	-	-
Mukta A2 Cinemas Ltd - Rent & Maintenance Charges	704,700	-	-
Whistling Woods International Ltd - Rent & Maintenance Charges	3,986,448	-	-
Receiving of services			
Ashok Ghai - Professional fees paid	-	1,283,000	-
Rent Expenses			
Connect. 1 Limited - Rent	120,000	-	-
Mukta Tele Media Ltd	150,000	-	-
Mukta Arts - Rent	-	-	30,000
Subhash Ghai	-	1,200,000	-
Interest income			
Whistling Woods International Limited	11,490,647	-	-
Mukta Tele Media Limited	205,021	-	-
Connect.1 Limited	825,513	-	-
Mukta A2 Multiplex SPC	3,119,575	-	-
Mukta A2 Cinemas Ltd	15,770,737	-	-
Corporate Guarantee Commission income			
Mukta A2 Cinemas Ltd	650,510	-	-
Mukta VN Films Limited	337,500	-	-
Corporate Guarantee Commission Expenses			
Connect.1 Limited	322,218	-	-
Interest expenses			
Mukta Creative Venture Ltd	78,480	-	-
Salaries and other benefit			
Siraj Farooqui	-	1,257,135	-
Sameer Farooqui	-	429,150	-
Managerial remuneration			
Subhash Ghai	-	3,007,400	-
Rahul Puri	-	1,640,863	-
Advances/Loans given during the period			
Mukta A2 Multiplex SPC	5,070,460	-	-
Mukta A2 Cinemas Ltd	136,200,000	-	-
Connect.1 Ltd	1,988,909	-	-
Mukta Tele Media Ltd	475,330	-	-
Loan/Advances repaid during the year			
Whistling Woods International Limited	10,000,000	-	-
Mukta Tele Media Ltd	3,877,500	-	-
Connect.1 Ltd	15,743,636	-	-

