

Date: 26th August, 2019

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code No. VADILALIND-EQ

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.
Scrip Code: 519156

Dear Sirs,

Sub: Clarification/Correction

We refer to the Statement on Impact of Qualification (for Audit Report with modified opinion) submitted alongwith Standalone and Consolidated Audited Financial Results for the Financial Year ended on March 31, 2019 on 23<sup>rd</sup> August, 2019.

Please note the correction in Point No. II of Audit Qualification in the aforesaid statement as under:

In Point No. II (b) & (c) of Audit Qualification:

"Please read Promoter Director 1 in place of Promoter Director 2 and Promoter Director 2 in place of Promoter Director 1 as and where it is mentioned as such."

We regret the typo error and inconvenience caused thereto.

Kindly take the above on your record and oblige.

Thanking you,

Yours faithfully,
For VADILAL INDUSTRIES LIMITED

Ms. Rashmi Bhatt

Company Secretary & Compliance Officer