



SEPL/SE/May/22-23
May 30, 2022

The General Manager,
Corporate Relations/Listing
Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code : 501423

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E),
Mumbai – 400 051
Scrip Code : SHAILY

Sub : Outcome of Board Meeting held on May 30, 2022

Ref : Regulation 30(6) of the SEBI Listing Regulations, 2015

Sir,

This is to inform you that the Board of Directors of the Company in their meeting held on **Monday , May 30, 2022**, inter alia, transacted the following business:

1. Considered and approved the Audited Standalone & Consolidated Financial Results for the quarter and year ended on March 31, 2022.
2. Appointment of Mr. Samaresh Parida as an Independent Director of the Company, effective from 30th May, 2022, subject to the approval of shareholders in the forthcoming 42nd Annual General Meeting. Brief profile of Mr. Samaresh Parida is annexed at **Annexure – A**.
3. Appointment of Mrs. Sangeeta Singh as an Independent Director of the Company, effective from 30th May, 2022, subject to the approval of shareholders in the forthcoming 42nd Annual General Meeting. Brief profile of Mrs. Sangeeta Singh is annexed at **Annexure – B**.
4. Appointment of Mr. Ashish Somani as a Chief Financial Officer of the Company, effective from 30th May 2022. Brief profile of Mr. Ashish Somani is annexed at **Annexure – C**.
5. Revision in remuneration of Mr. Amit Sanghvi, Managing Director, effective from 01st October, 2022, subject to approval of shareholders at the forthcoming 42nd Annual General Meeting of the Company.
6. Re-appointment of Mrs. Tilottama Sanghvi, Whole Time Director, effective from 01st February, 2023, subject to approval of shareholders at the forthcoming 42nd Annual General Meeting of the Company.

The Board Meeting commenced at 02:55 p.m. IST and concluded at 06:50 p.m. IST.

Kindly take the same on record.

Thanking You.

Yours truly,

For Shaily Engineering Plastics Limited

Preeti Sheth

Asst. Company Secretary

ICSI M.No. A36624

Annexure – A

Brief profile of Mr. Samaresh Parida

Mr. Samaresh Parida is a professional with over three and a half decades of experience in leadership roles in strategy, operations, finance, M&A, business turnaround in diverse sectors and diverse geographies – India, USA, Latin America, Russia.

He currently runs a management consulting firm with clients in multiple sectors and in multiple countries.

He is an Independent Director on the Board of IDBI Bank.

Mr. Samaresh has been a senior advisor to NABARD on a national level initiative in micro finance sector with a footprint of over 100 million members.

He was an Executive Director in Vodafone looking after strategy and led all growth initiatives, expansion into new markets, investments, spectrum auctions, m-commerce, sales and distribution initiatives with annual sales of \$7Bn and annual investment of \$2Bn.

Mr. Samaresh was also CFO and Finance Director for PepsiCo Inc, New York and led their global strategic initiatives across all geographies. Prior to that, he led operations, strategy, finance in India.

He was also the CFO for Toyota for their LCV business in India and a Management Consultant with Andersen Consulting

Mr. Samaresh holds a PGDM from IIM -Ahmedabad, with additional qualifications as a Chartered Accountant and a Cost Accountant.

Disclosure of relationship between Directors

Mr. Samaresh Parida is not related to any of the Directors of the Company

Annexure – B

Brief profile of Ms. Sangeeta Singh

Mrs. Sangeeta Singh has over 35 years of experience in Human Resources. She holds a Master's Degree in Behavioral Psychology from Mumbai University and a certification in Strategic Human Resource Management from Harvard Business School, Boston.

She currently holds Board positions with corporate and social organizations and currently serving as an Independent Director with: Accelya Kale Solutions Ltd; Alkem Laboratories Limited; S H Kelkar Limited; Laxmi Organic Industries Ltd; Keva Fragrances Pvt Limited; Crystal Crop Protection Ltd; and a Director on the Advisory Board for two not-for-profit organizations.

In the past, she was associated with big firms viz., KPMG, PwC, Ambit-RSM, JW-Thompson in the role of Head of Human Resources. She is the owner of Sanguine Consultants, a boutique consulting firm, focusing on consulting in leadership building - assessment, development, measurement and individual coaching.

Disclosure of relationship between Directors

Ms. Sangeeta Singh is no way related to any of the Directors of the Company.

Annexure – C

Brief profile of Mr. Ashish Somani

Mr. Ashish Somani is a qualified Chartered Accountant and a Law graduate having over 18 years of experience in managing Accounts and finance functions in various organizations like Philips Electronics India Ltd, Inox India Limited, Cooper Automotive, Franklin Electric Incorporation. Over his tenure, as a Financial Controller and a Chief Financial Officer, he has handled various projects pertaining to Accounts Finalization & Statutory audit with Big 4 firms, Budget / Monthly Forecast, Statutory Audit & Internal Control, Product Costing, Working Capital Management, Fund Management via ECB and Share Capital, Commercial support to Purchase, Sales and Planning Team, Implementation of SOP, Secretarial Compliances, MIS and monitoring of ERP Navision System, Standard Costing, Monthly closing, Tooling/Capex, Hyperion Financial Management Reporting, AOP/ Forecast and Variance Analysis, Batch Costing, Transfer Pricing, Banking and MIS. Implementation of SAP.

Disclosure of relationship with Directors

Mr. Ashish Somani is not related to any of the Directors of the Company.