



# Nahar

## CAPITAL AND FINANCIAL SERVICES LTD.



(A NON-BANKING FINANCIAL COMPANY)

Regd. Office & Corporate Office : "Nahar Tower", 375 Industrial Area-A, Ludhiana - 141 003 (INDIA)

Phones : 91-161-2600701 to 705, 2606977 to 980 Fax : 91-161-2222942, 2601956

E-mail : secncfs@owmnahar.com Web Site : www.owmnahar.com CIN No. : L45202PB2006PLC029968

NCFSL/SD/2020-21/

September 30, 2020

Corporate Listing Department The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) <b>MUMBAI – 400 051</b>	Corporate Relations Department The BSE Limited 25th Floor, P.J. Tower, Dalal Street, Mumbai <b>MUMBAI – 400 001</b>
<b>SYMBOL: NAHARCAP</b>	<b>SCRIP CODE: 532952</b>

Dear Sir,

In respect of 15th Annual General Meeting of the members of the Company held on Tuesday, September 29, 2020 at 2 pm through Video Conferencing or Other Audio Visual Means, we are enclosing herewith the details regarding voting results in respect of business transacted by the shareholders pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 alongwith Scrutinizer's Report.

The Meeting commenced at 2 pm and concluded at 2.50 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For NAHAR CAPITAL AND FINANCIAL SERVICES LTD.

(ANJALI MODGIL)  
COMPANY SECRETARY

Encls: As above

**NAHAR CAPITAL AND FINANCIAL SERVICES LIMITED**

**Details regarding the Voting Results**

<b>Date of the AGM</b>	29 <sup>th</sup> September, 2020
<b>Total number of shareholders on record date (Cut-off date 22.09.2020)</b>	10555
<b>No. of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group:	Nil
Public:	Nil
<b>No. of Shareholders attended the meeting through Video Conferencing</b> Promoters and Promoter Group:	16
Public:	28

Resolution required: Ordinary			1. ADOPTION OF FINANCIAL STATEMENTS – STANDALONE AS WELL AS CONSOLIDATED					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	11822011	11822011	100.00	11822011	0	100.000	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		11822011	100.00	11822011	0	100.000	0.00
Public – Institutional	Remote E-Voting	0	0	0.00	0	0	0.00	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00





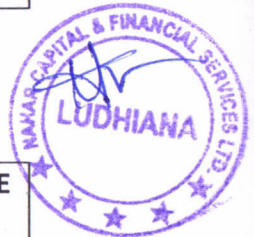
holders	Total		0	0.00	0	0	0.00	0.00
Public-Others	Remote E-Voting	4924156	20132	0.409	20080	52	99.74	0.26
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		20132	0.409	20080	52	99.74	0.26
<b>Total</b>		16746167	11842143	70.72	11842091	52	100.00	0.000

Resolution required: Ordinary			2. DECLARATION OF DIVIDEND ON EQUITY SHARE CAPITAL					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	11822011	11822011	100.00	11822011	0	100.000	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		11822011	100.00	11822011	0	100.000	0.00
Public – Institutional holders	Remote E-Voting	0	0	0.00	0	0	0.00	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Others	Remote E-Voting	4924156	20080	0.408	20078	2	99.99	0.01
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		20080	0.408	20078	2	99.99	0.01
<b>Total</b>		16746167	11842091	70.72	11842089	2	100.00	0.000



Resolution required: Ordinary			3. APPOINTMENT OF MR. JAWAHAR LAL OSWAL (DIN: 00463866) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION.					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes*					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	11822011	11822011	100.00	10430757	0	88.23	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		11822011	100.00	10430757	0	88.23	0.00
Public – Institutional holders	Remote E-Voting	0	0	0.00	0	0	0.00	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Others	Remote E-Voting	4924156	20080	0.408	20028	52	99.74	0.26
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		20080	0.408	20028	52	99.74	0.26
<b>Total</b>		<b>16746167</b>	<b>11842091</b>	<b>70.72</b>	<b>10450785</b>	<b>52</b>	<b>88.25</b>	<b>0.000</b>

\*Jawahar Lal Oswal, Dinesh Oswal, Kamal Oswal, Abhilash Oswal, Ruchika Oswal, Monica Oswal, Tanvi Oswal, Sambhav Oswal, Ritu Oswal, Manisha Oswal, Abhinav Oswal, Rishabh Oswal, Sanjana Oswal are interested and their votes has been excluded from the total votes cast.



Resolution required: Ordinary			4. APPOINTMENT OF MR. KAMAL OSWAL (DIN: 00493213) AS A NON-EXECUTIVE DIRECTOR LIABLE TO RETIRE BY ROTATION.					
Whether promoter/promoter group are interested in the agenda/resolution?			Yes*					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled



		(1)	(2)	shares (3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	11822011	11822011	100.00	10430757	0	88.23	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		11822011	100.00	10430757	0	88.23	0.00
Public – Institutional holders	Remote E-Voting	0	0	0.00	0	0	0.00	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Others	Remote E-Voting	4924156	20080	0.408	20028	52	99.74	0.26
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		20080	0.408	20028	52	99.74	0.26
<b>Total</b>		16746167	11842091	70.72	10450785	52	88.25	0.000

\*Jawahar Lal Oswal, Dinesh Oswal, Kamal Oswal, Abhilash Oswal, Ruchika Oswal, Monica Oswal, Tanvi Oswal, Sambhav Oswal, Ritu Oswal, Manisha Oswal, Abhinav Oswal, Rishabh Oswal, Sanjana Oswal are interested and their votes has been excluded from the total votes cast.

Resolution required: Special			5. APPROVE THE APPOINTMENT OF DR. ROSHAN LAL BEHL (DIN: 06443747) AS AN INDEPENDENT DIRECTOR OF THE COMPANY					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	Remote E-Voting	11822011	11822011	100.00	11822011	0	100.000	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		11822011	100.00	11822011	0	100.000	0.00



Public – Institutional holders	Remote E-Voting	0	0	0.00	0	0	0.00	0.00
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public-Others	Remote E-Voting	4924156	20080	0.408	20026	54	99.73	0.27
	Venue E-Voting		0	0.00	0	0	0.00	0.00
	Total		20080	0.408	20026	54	99.73	0.27
<b>Total</b>		<b>16746167</b>	<b>11842091</b>	<b>70.72</b>	<b>11842037</b>	<b>54</b>	<b>100.00</b>	<b>0.000</b>



**FORM No. MGT-13**  
**Report of Scrutinizer(s)**

[Pursuant to section 108 & 109 of the Companies Act, 2013 and rule 20 & 21 of the Companies  
(Management and Administration) Rules, 2014]

To,  
The Chairman  
Nahar Capital And Financial Services Limited  
Ludhiana.

The 15<sup>th</sup> Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Tuesday, the 29<sup>th</sup> Day of September, 2020 at 02:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, P. S. Bathla, Company Secretary in practice, appointed as Scrutinizer by the Board of Directors of Nahar Capital And Financial Services Limited, to scrutinize the remote e-voting process commenced on 26.09.2020 at 09.00 A.M. and ended on 28.09.2020 at 05.00 P.M as well as e-voting held at the Annual General Meeting for the below mentioned resolutions, at the 15<sup>th</sup> Annual General Meeting of the Equity Shareholders of Nahar Capital And Financial Services Limited held on Tuesday, the 29<sup>th</sup> September, 2020 at 02:00 P.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), submit my report as under:

1) The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to the remote e-voting process as well as e-voting held at the Annual General Meeting on the resolutions proposed in the notice of the said Annual General Meeting is the responsibility of the management.

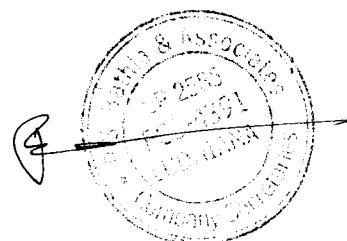
My responsibility as a scrutinizer is to ensure that the remote e-voting process as well as e-voting held at the Annual General Meeting are conducted in fair and transparent manner and render the consolidated scrutinizers report of the total votes cast in favour and against, if any, to the Chairman, based on reports generated from the CDSL website [www.evotingindia.com](http://www.evotingindia.com).

2) After the conclusion of Annual General Meeting, the votes cast through remote e-voting as well as e-voting held at the Annual General Meeting were unblocked on 29<sup>th</sup> September, 2020 at 02:50 p.m. in presence of two witnesses namely Ms. Rekha Rani and Mr. Jasjivan Singh.

3) No Votes were found to be invalid.

4) The result of the E-Voting is as under:

(1) **Resolution** - To receive, consider and adopt the Standalone as well as Consolidated Financial Statements of the Company for the financial year ended 31st March, 2020 and the Reports of the Board of Directors and Auditors thereon. **(Ordinary Resolution)**



(i) Voted in favour of the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
57	11842039	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	52	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

(2) **Resolution** – To declare dividend @10% i.e. Rs. 0.50 per equity share of Rs. 5/- each for the year ended 31<sup>st</sup> March, 2020. (**Ordinary Resolution**)

(i) Voted in favour of the resolution:

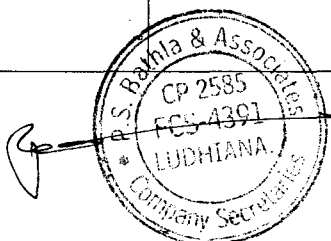
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
58	11842089	100

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
1	2	0.00

(iii) Invalid votes:

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL





(3) **Resolution** – Appointment of Mr. Jawahar Lal Oswal (DIN: 00463866) as a Non-Executive Director liable to retire by rotation (**Ordinary Resolution**)

i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
44	10450785	88.25

(ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	52	0.00

(iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
13	1391254

\*\*The votes casted by 13 members having total of 1391254 shares constituting 11.75% of Total Casted Votes have been excluded from the total votes casted as they being related to the proposed appointee director.

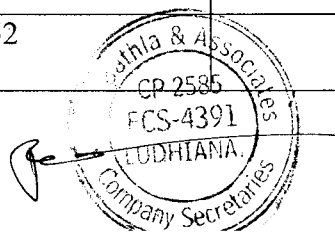
(4) **Resolution** – Appointment of Mr. Kamal Oswal (DIN: 00493213) as a Non-Executive Director liable to retire by rotation (**Ordinary Resolution**)

i) Voted in favour of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
44	10450785	88.25

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
2	52	0.00



iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
13	1391254

\*\*The votes casted by 13 members having total of 1391254 shares constituting 11.75% of Total Casted Votes have been excluded from the total votes casted as they being related to the proposed appointee director.

(5) **Resolution** – To Appoint Dr. Roshan Lal Behl (DIN: 06443747) as an Independent Director of the company (**Ordinary Resolution**)

i) Voted in favour of the resolution

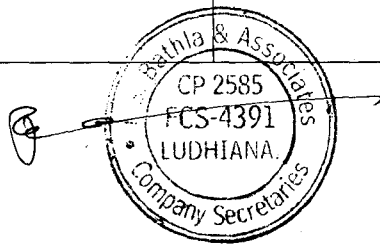
Number of members voted	Number of votes cast by them	% of total number of valid votes cast
56	11842037	100

ii) Voted against the resolution:

Number of members voted	Number of votes cast by them	% of total number of valid votes cast
3	54	0.00

iii) Invalid votes

Number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



5) A list of equity shareholders who voted "FOR", "AGAINST" is enclosed.

6) The electronic data and all other relevant records were handed over to the Company Secretary/Director authorized by the Board for safe keeping.

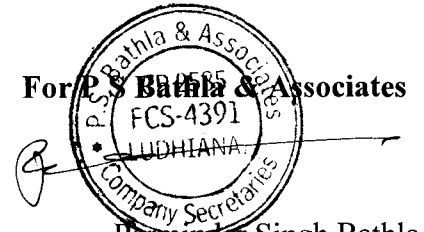
Thanking you,

Yours faithfully,

Place: Ludhiana

Date: 30<sup>th</sup> September, 2020

**UDIN: F004391B000805730**



**For P. S. Bathla & Associates**  
Parminder Singh Bathla  
**Company Secretary**  
FCS No. 4391  
C.P No. 2585  
SCO-6, Feroze Gandhi Market,  
Ludhiana