



Excel Industries Ltd.
Corporate & Registered Office



IS/ISO 9001:2008,
IS/ISO 14001:2004 &
IS 18001:2007
Certified by BIS.

2nd December, 2019

BSE Ltd.
Pheeroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai 400001

National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051.

Ref:- Scrip Code : BSE - 500650, NSE - EXCELINDUS

Dear Sir / Madam,

Sub: - Compliance pursuant to Regulation 23 (9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant accounting standard for the half year ended 30th September, 2019.

Please take the same on record.

For Excel Industries Limited

S.K. Singhvi
Company Secretary

Encl - as above

CONSOLIDATED RELATED PARTY TRANSACTIONS DISCLOSURE FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2019**1. Name of related parties and nature of relationship:****(a) Parent entity**

The Group is controlled by the following entity:

Name	Type	Place of incorporation	Ownership interest as at September 30, 2019
Anshul Specialty Molecules Private Limited (w.e.f August 23, 2017)	Immediate and Ultimate Parent Company	India	42.63%

(b) SubsidiariesExcel Bio Resources Limited
Kamaljyot Investments Limited**(c) Key Management Personnel (KMP)**Mr. Ashwin C. Shroff (Executive Chairman)
Mrs. Usha A. Shroff (Executive Vice Chairperson)
Mr. Ravi Ashwin Shroff (Managing Director)
Mr. Hrishit A. Shroff (Executive Director)
Mr. R. N. Bhogale (Independent Director)
Mr. H. N. Motiwala (Independent Director)
Mr. P. S. Jhaveri (Independent Director)
Mr. M. B. Parekh (Independent Director)
Mr. S. S. Vaidya (Independent Director)
Mr. R. M. Pandia (Independent Director)
Mr. Dipesh K. Shroff (Non - Executive Director)
Mr. Atul G. Shroff (Non - Executive Director)
Mrs. Dr. Meena A. Galliara (Non - Executive Director)
Mr. R. K. Sood (Nominee Director - LIC)**Relatives of KMP with whom transactions have taken place:**Mrs. Anshul A. Bhatia (Daughter of Mr. Ashwin C Shroff and Mrs. Usha A Shroff)
Mrs. Kanaklata A. Saraiya (Sister of Mrs. Usha A. Shroff)
Mrs. Uma S. Kapadia (Sister of Mrs. Usha A. Shroff)**(d) Enterprise over which KMP or their relative have significant influence and transactions have taken place:**Agrocel Industries Private Limited
Anshul Specialty Molecules Private Limited (w.e.f August 23, 2017)
Divakar Techno Specialities & Chemicals Private Limited
Mobitrash Recycle Ventures Private Limited (also an associate Co.)
Shree Vivekanand Research and Training Institute
C C Shroff Research Institute
Transpek Industry (Europe) Limited
Transpek Industry Limited
Transpek Silox Industry Private Limited
TML Industries Limited
C C Shroff Self Help Centre
Rashtriya Seva Trust
Shrujan Trust
Shrujan Creations
Shroff Family Charitable Trust
Shroff Foundation Trust

(2) Related Party Transaction

(a) - Transactions carried out with related parties referred in 1 above, in ordinary course of business for the period (April 19 to Sept. 19):

Particulars	Sale of goods	Sale of services	Interest Received	Purchase of traded goods	Dividend Received	Dividend Paid	Sales commission	Salary, Bonus & contribution to PF	Directors Sitting fees	CSR / Donation Expenditure	Trade Receivable	Trade Payable
Parent entity	-	18.51	-	-	-	991.36	-	-	-	-	6.06	-
Anshul Specialty Molecules Private Limited	-	-	-	-	-	-	-	-	-	-	-	-
Subsidiaries	-	0.07	-	-	-	-	-	-	-	-	3.37	-
Excel Bio Resources Limited	-	-	-	-	-	-	-	-	-	-	-	-
Kamalyot Investments Limited	-	-	-	-	-	-	-	-	-	-	-	-
Enterprises owned or significantly influenced by key management personnel or their relatives	-	-	-	-	-	-	-	-	-	-	-	-
Apceel Industries Private Limited	1.41	1.88	-	6.56	-	-	-	-	-	-	9.75	-
Transpek Industry Limited	3.26	-	-	-	-	28.98	-	-	-	-	-	-
Dnskar Techno Specialties & Chemicals Private Limited	-	-	-	-	-	-	9.32	-	-	-	-	-
C C Shroff Research Institute	-	0.06	-	-	-	-	-	-	-	-	0.12	8.12
C C Shroff Self Help Centre	-	-	-	0.78	-	-	-	-	-	-	-	-
Transpek Industry (Europe) Limited	-	-	-	-	301.02	-	-	-	-	-	-	-
Transpek Sino Industry Private Limited	0.19	0.34	-	-	-	-	-	-	-	-	-	-
Mobitash Recycle Ventures Private Limited	-	-	-	-	-	-	-	-	-	-	-	-
TML Industries Limited	1.74	-	6.17	-	-	-	-	-	-	-	14.58	0.11
Vivekanand Research and Training Institute	-	-	-	-	-	-	-	-	-	-	-	-
Samarth Gnan Vilas Trust	-	-	-	-	-	-	-	-	-	68.74	-	-
Rashtrveer Seva Trust	-	-	-	-	-	-	-	-	-	-	-	-
Shroff Family Charitable Trust	-	-	1.74	-	-	-	-	-	-	80.00	0.46	-
Shroff Foundation Trust	-	-	-	-	-	-	-	-	-	-	-	-
Shrujan Trust	-	-	-	-	-	-	-	-	-	-	-	-
Shrujan Creations	-	-	-	1.17	-	-	-	-	-	-	-	0.04
Mr. Ashwin C. Shroff	-	-	-	-	-	15.37	-	131.96	-	-	-	-
Mr. Usha A. Shroff	-	-	-	-	-	1.20	-	40.70	1.20	-	-	-
Mr. Ravi A. Shroff	-	-	-	-	-	8.82	-	113.72	-	-	-	-
Mr. Hrishit A. Shroff	-	-	-	-	-	8.82	-	103.56	-	-	-	-
Mr. R. N. Bhogale	-	-	-	-	-	-	-	7.00	1.10	-	-	-
Mr. H. N. Motiwala	-	-	-	-	-	-	-	7.00	1.40	-	-	-
Mr. P. S. Jhawri	-	-	-	-	-	-	-	7.00	0.60	-	-	-
Mr. M. B. Parekh	-	-	-	-	-	-	-	3.50	0.20	-	-	-
Mr. S. S. Vaidya	-	-	-	-	-	-	-	3.50	0.40	-	-	-
Mr. R. M. Pandia	-	-	-	-	-	-	-	7.00	0.50	-	-	-
Mr. Dipesh K. Shroff	-	-	-	-	-	1.59	-	5.50	0.50	-	-	-
Mr. Anil G. Shroff	-	-	-	-	-	11.06	-	5.50	0.42	-	-	-
Mrs. Dr. Meena A. Galhara	-	-	-	-	-	-	-	-	0.20	-	-	-
Mr. R. K. Sood	-	-	-	-	-	-	-	3.50	0.40	-	-	-
Mrs. Anshul A. Bhatia	-	-	-	-	-	4.00	-	-	-	-	-	-
Mrs. Kanaklata A. Saraiya	-	-	-	-	-	-	-	-	-	-	-	-
Mrs. Urmil S. Kapadia	-	-	-	-	-	-	-	-	-	-	-	-
	6.60	22.60	6.17	8.51	301.02	-	9.32	439.94	5.72	148.74	34.34	8.27

(Rs. In Lakhs)

(b) Loans and advances in the nature of loans to related parties: Disclosure for loans and advances in terms of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015:

Particulars	Purpose of Loan	As at September 30, 2019
Loans to - TML Industries Limited	Business Purpose	100.00
Balance as at year end	Business Purpose	100.00
Maximum amount outstanding at any time during the year		100.00

