

Date: 15/01/2024

<p>To, The Secretary, BSE Limited P. J. Towers, Dalal Street, Mumbai- 400 001 Scrip Code – 543714</p>	<p>To, The Secretary National Stock Exchange of India Limited Exchange Plaza, C-1, Block- G, Bandra Kurla Complex, Bandra(E) Mumbai – 400 051 Symbol – LANDMARK</p>
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Dear Sir/Madam,

Subject: Intimation under Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information in terms of Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, the following is our business update for the quarter and nine months ended December 31, 2023 (“the period”):

1. The consolidated total revenue from operations for the period are as below:

Particulars (Rs. in Cr)	Q3FY24	Q3FY23	YoY	Q2FY24	QoQ	9MFY24	9MFY23	YoY
	(Proforma)	(Proforma)		(Proforma)		(Proforma)	(Proforma)	
Total Revenue from Operations (Including Agency Sales)	1,301	1,204	8.06%	1,120	16.16%	3,355	3,383	-0.83%
After-sales service and spare parts and others	224	192	16.67%	211	6.16%	625	550	13.64%
Vehicle sales (including Agency Sales) *	1,051	997	5.42%	875	20.11%	2,654	2,797	-5.11%
Pre-owned vehicle sales including commission	26	15	73.33%	34	-23.53%	76	36	111.11 %

* The proforma revenue from operations above includes the revenue from sale of cars through Mercedes-Benz cars agency model. Under the agency agreement, customers now place orders through LCL directly to MBIL on which LCL and LCEPL earns commission on each sale of Mercedes-Benz cars.

- The business registered its highest ever quarterly pro forma revenue in Q3FY24.** A good festive period, new model launches, new brands/outlets and improving supplies have contributed to this performance.
- Aftersales business continued to be robust, showcasing QoQ growth across all quarters during 9MFY24.
- The company has started trading in pre-owned cars of the brands that it represents, making it a meaningful pillar going ahead. The results have been encouraging and the company is on track to achieve its targets for FY24.
- In an environment of rising inventory level in the Auto retail business, Landmark has been able to meaningfully reduce its inventory.

The above information is provisional on a consolidated basis and is subject to a limited review by the Statutory Auditors of the Company.

This is for your information and for public at large.

Thanking you,
Yours faithfully,
For Landmark Cars Limited

Amol Arvind Raje
Company Secretary and Compliance Officer
(A19459)
Place: Mumbai.