
* PREMIER POLYFILM LTD. *
* 305,THIRD FLOOR, ELITE HOUSE,36,COMMUNITY CENTRE, *
* KAILASH COLONY EXT. (ZAMROODPUR) *
* NEW DELHI 110 048 *
* CIN NO. L25209DL1992PLC049590 *
* Phone 011-29246481 *
* Email : compliance.officer@premierpoly.com, Website :www.premierpoly.com *

PPL/SECT/2020-21

03/11/2020

BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LTD

SUBJECT : FINANCIAL RESULTS

REGARDING COMPANY CODE : NSE : PREMIERPOL, BSE 514354

Dear Sir/Madam,

Further to our letter 19th October,2020 intimating about Board Meeting to consider and approve Standalone Unaudited Financial Results of the company for the quarter and Six months ended 30th September,2020 alongwith Unaudited Statement of Assets and Liability as on 30-09-2020 and Unaudited cash flow Statement as on 30-09-2020 , we wish to inform you that the Board of Directors of the Company in its Meeting held today i.e. 03rd November,2020 has approved Standalone Unaudited Financial Results of the company for the quarter and Six months ended 30th September,2020 alongwith Unaudited Statement of Assets and Liability as on 30-09-2020 and Unaudited cash flow Statement as on 30-09-2020. The Auditors have also carried out a limited review of the same. A copy of the above stated financial results, Statement of Assets and Liability, Unaudited cash flow Statement as on 30-09-2020 and limited review certificate for the quarter and six months ended 30th September is attached.

The above said Meeting commenced at 11.30 A.M. and was terminated at 14.30 Hrs.

This is for your information and records.

Thanking you,

Yours faithfully,

For PREMIER POLYFILM LTD.,



N. K. BHANDARI

COMPANY SECRETARY

Enclosed : As above

PREMIER POLYFILM LTD.

CIN : L25209DL1992PLC049590

Regd. Office: 305, III Floor, Elite House, 36 ,Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER,2020

(Rupees in Lakhs)

	Particulars	Quarter ended	Quarter ended	Quarter ended	Half year	Half year	Year Ended
		30/09/2020	30/06/2020	30/09/2019	ended 30/09/2020	ended 30/09/2019	31/03/2019
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from Operations (Inclusive of GST)	3,949	1,986	4,063	5,935	8,101	17,127
	Other Operating Income	37	15	29	52	70	167
	TOTAL INCOME	3,986	2,001	4,092	5,987	8,171	17,294
2	EXPENSES						
	(a) Cost of materials consumed	2,306	1,035	2,477	3,341	4,912	9,981
	(b) Purchases of stock-in-trade	17	23	9	40	41	392
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	20	(1)	(158)	19	(162)	(15)
	(d) Employee benefits expense	391	297	411	688	796	1,426
	(e) Finance Costs	72	55	70	127	135	312
	(f) Depreciation and amortisation expense	88	87	86	175	173	344
	(g) Other Expnses						
	GST	465	228	512	693	994	2,082
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	431	283	541	714	1,035	2,153
	TOTAL OTHER EXPENSES	3,790	2,007	3,948	5,797	7,924	16,675
	TOTAL EXPENSES						
3	Total Profit before Exceptional Items & Tax	196	(6)	144	190	247	619
4	Exceptional Items	-	-	-	-	-	-
5	Total Profit before Tax	196	(6)	144	190	247	619
6	Tax Expenses						
7	Current Tax	50	-	40	50	63	157
8	Deferred Tax	-	-	-	-	-	16
9	Total tax expenses	50	-	40	50	63	173
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-	-	-	-	-	-
11	Net Profit for the period from continuing Operations	146	(6)	104	140	184	446
12	Profit/(loss) for the period from discontinued Operations before tax	-	-	-	-	-	-
13	Tax Expenses of discontinued Operations	-	-	-	-	-	-
14	Net Profit/(Loss) from discontinued Operations after tax	-	-	-	-	-	-
15	Share of Profit/(Loss) of associates and joint ventures accounted for using equity						
16	Total Profit for the period	146	(6)	104	140	184	446

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17	Other comprehensive Income net of taxes	-	-	(2)	-	(4)	16
18	Total Comprehensive Income for the period	-	(6)	(2)	-	(4)	462
19	Total Profit or Loss, attributable to						
	Profit or Loss, attributable to owners of parent	-	-	-	-	-	-
	Total Profit or Loss, attributable to non -controlling interest	-	-	-	-	-	-
20	Total comprehensive Income for the period attributable to	146	(6)	102	140	180	462
	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest	-	-	-	-	-	-
21	DETAILS OF EQUITY SHARE CAPITAL						
	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059	1,059
	Face Value	5	5	5	5	5	5
22	Details of debt securities						
23	Reserve excluding revaluation Reserves	3,570	3,570	3,106	3,570	3,106	2,770
24	EARNING PER SHARE						
(i)	Earning per equity share for continuing operations						
	Basic earnings (loss) per share from continuing Operations	0.70	(0.02)	0.50	0.67	0.88	2.13
	Diluted earnings (loss) per share from continuing Operations	0.70	(0.02)	0.50	0.67	0.88	2.13
(ii)	Earning per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued Operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued Operations	-	-	-	-	-	-
25	Earning per equity share						
	Basic earnings (loss) per share from continuing and discontinued Operations	0.70	(0.02)	0.50	0.67	0.88	2.13
	Diluted earnings (loss) per share from continuing and discontinued Operations	0.70	(0.02)	0.50	0.67	0.88	2.13
26	Debt Equity Ratio	0.44	0.58	0.57	0.44	0.57	0.61
27	Debt Service coverage Ratio (DSCR)	3.10	1.97	1.58	2.67	1.52	1.98
28	Interest Service Coverage Ratio (ISCR)	3.72	0.89	2.49	2.50	2.36	3.21
29	Disclosure of noted on financial results						

Notes :

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 03rd November, 2020.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.
- 4 The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the financial year.

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- 5 **Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.**
- 6 **The Company suspended its operations with effect from 23rd March 2020 due to lockdown announced by the Government of India in view of the COVID 19. The Company recommenced its partial operations with effect from 21st April, 2020 after obtaining special approvals from the concerned authorities. The production capacity of the Company for the quarter ended on 30th September, 2020 is around 15% lower as compared to the production capacity of last year's quarter ended on 30th September, 2019. The company's production and sales are gradually improving.**

For PREMIER POLYFILM LTD.



(Amar Nath Goenka)

Managing Director

DIN : 00061051

Place : New Delhi

Date : 03 -11-2020

PREMIER POLYFILM LTD.		
STATEMENT OF UNAUDITED ASSETS AND LIABILITES AS AT 30TH SEPTEMBER,2020		
(Figures Rupees in Lakhs)		
PARTICULARS	Half Year Ended 30/09/2020	Year ended 31/03/2020
	Unaudited	Audited
(Refer Notes Below)		
ASSETS		
NON CURRENT ASSETS		
Property, Plant and equipment	4,048	4,210
Capital work - in -progress	1.00	-
Investment Property	-	-
Goodwill	-	-
Other intangible assets	1	1
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
NON CURRENT FINANCIAL ASSETS	4,050	4,211
Non - current Investments	21	21
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	-	-
TOTAL NON CURRENT FINANCIAL ASSETS	21	21
Defrred tax assets (net)	2	-
Other non -current assets	54	201
TOTAL NON CURRENT ASSETS	4,127	4,435
CURRENT ASSETS		
Inventories	1,579	2,115
CURRENT FINANCIAL ASSETS		
Current investments	-	-
Trade receivables current	1,896	2,178
Cash and cash equivalents	71	71
Bank balance other than cash and cash equivalents	586	402
Loans Current	-	-
Other current financial assets	-	-
TOTAL CURRENT FINANCIAL ASSETS	2,553	2,651
Current tax assets (net)	-	-
Other current assets	476	176
TOTAL CURRENT ASSETS	4,608	4,942
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
TOTAL ASSETS	8,735	9,377
EQUITY AND LIBILITIES		
Equity	-	-
EQUITY ATTRIBUTABLE TO OWNERS OF PARENT		

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Equity Share Capital	1,059	1,059
Other Equity	3,770	3,570
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT	-	-
Non controlling Interest	-	-
TOTAL EQUITY	4,769	4,629
LIABILITIES		
NON-CURRENT LIABILITIES	-	-
NON-CURRENT FINANCIAL LIABILITIES		
Borrowings, non current	331	382
Trade payable non current	-	-
Other Non current financial liabilities	-	-
TOTAL NON CURRENT FINANCIAL LIABILITIES	331	382
Provisions Non current	312	295
Deferred Tax liabilities (net)	-	-
Deferred government grants non current	-	-
Other non current liabilities	-	-
TOTAL NON CURRENT LIABILITIES	643	677
CURRENT LIABILITIES		
CURRENT FINANCIAL LIABILITIES		
Borrowings ,current	1,598	2,163
Trade payable, current	774	1,213
Other current financial liabilities	485	342
TOTAL CURRENT FINANCIAL LIABILITIES	2,857	3,718
Other current Liabilities	363	225
Provisions, current	89	72
Current tax liabilities (Net)	14	56
Deferred government grants, current	-	-
TOTAL CURRENT LIABILITIES	3,323	4,071
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatory deferral account credit balances and related deferred tax liability	-	-
TOTAL LIABILITIES	3,966	4,748
TOTAL EQUITY AND LIABILITIES	8,735	9,377
Disclosure of notes on assets and liabilities		

For PREMIER POLYFILM LTD.

Place : New Delhi
Date : 03 -11-2020

Amar Nath Goenka
(Amar Nath Goenka)
Managing Director
DIN : 00061051

PREMIER POLYFILM LTD.

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER,2020

(Figures : Rupees in Lakhs)

DESCRIPTION	Half Year ended 30th	Year ended 31st
	September,2020	March,2020
	Unaudited	Audited
Statement of cash flows		
Whether cash flow statement is applicable on company		
Cash flows from used in operating activities		
Profit before tax	190	870.00
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	108	241.00
Adjustments for decrease (increase) in inventories	536	(214.00)
Adjustments for decrease (increase) in trade receivables, current	283	59.00
Adjustments for decrease (increase) in trade receivables, non-current	-	-
Adjustments for decrease (increase) in other current assets	(281)	(32.00)
Adjustments for decrease (increase) in other non-current assets	-	-
Adjustments for other financial assets, non-current	-	-
Adjustments for other financial assets, current	-	-
Adjustments for other bank balances	-	-
Adjustments for increase (decrease) in trade payables, current	(120)	(304.00)
Adjustments for increase (decrease) in trade payables, non-current	-	-
Adjustments for increase (decrease) in other current liabilities	-	-
Adjustments for increase (decrease) in other non-current liabilities	-	-
Adjustments for depreciation and amortisation expense	175	381.00
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	-	-
Adjustments for provisions, current	-	-
Adjustments for provisions, non-current	-	-
Adjustments for other financial liabilities, current	-	-
Adjustments for other financial liabilities, non-current	-	-
Adjustments for unrealised foreign exchange losses gains	-	-
Adjustments for dividend income	-	-
Adjustments for interest income	18	27.00
Adjustments for share-based payments	-	-
Adjustments for fair value losses (gains)	-	-
Adjustments for undistributed profits of associates	-	-
Other adjustments for which cash effects are investing or financing cash flow	-	-
Other adjustments to reconcile profit (loss)	-	12.00
Other adjustments for non-cash items	-	-
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	-	-
Total adjustments for reconcile profit (loss)	683	92.00
Net cash flows from (used in) operations	873	962
Dividends received	-	-
Interest paid	-	-
Interest received	-	-
Income taxes paid (refund)	92	227.00
Other inflows (outflows) of cash	-	-

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Net cash flows from (used in) operating activities	781	735.00
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	-	
Cash flows used in obtaining control of subsidiaries or other businesses	-	
Other cash receipts from sales of equity or debt instruments of other entities	-	
Other cash payments to acquire equity or debt instruments of other entities	-	
Other cash receipts from sales of interests in joint ventures	-	
Other cash payments to acquire interests in joint ventures	-	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	-	
Cash payment for investment in partnership firm or association of persons or limited liability partnerships	-	
Proceeds from sales of property, plant and equipment	5	1.00
Purchase of property, plant and equipment	18	531.00
Proceeds from sales of investment property	-	
Purchase of investment property	-	
Proceeds from sales of intangible assets	-	
Purchase of intangible assets	-	
Proceeds from sales of intangible assets under development	-	
Purchase of intangible assets under development	-	
Proceeds from sales of goodwill	-	
Purchase of goodwill	-	
Proceeds from biological assets other than bearer plants	-	
Purchase of biological assets other than bearer plants	-	
Proceeds from government grants	-	
Proceeds from sales of other long-term assets	-	
Purchase of other long-term assets	-	
Cash advances and loans made to other parties	-	
Cash receipts from repayment of advances and loans made to other parties	-	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	-	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	-	
Dividends received	-	
Interest received	9	27.00
Income taxes paid (refund)	-	
Other inflows (outflows) of cash	(46)	(176.00)
Net cash flows from (used in) investing activities	(50)	(679.00)
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries		
Payments from changes in ownership interests in subsidiaries		
Proceeds from issuing shares		
Proceeds from issuing other equity instruments		
Payments to acquire or redeem entity's shares		
Payments of other equity instruments		
Proceeds from exercise of stock options		
Proceeds from issuing debentures notes bonds etc		
Proceeds from borrowings	-	680.00
Repayments of borrowings	144	883.00

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Payments of finance lease liabilities		
Payments of lease liabilities		
Dividends paid	-	127.00
Interest paid	109	258.00
Income taxes paid (refund)		
Other inflows (outflows) of cash		
Net cash flows from (used in) financing activities	(253)	(588)
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	478	(532.00)
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	-	
Net increase (decrease) in cash and cash equivalents		
Cash and cash equivalents cash flow statement at beginning of period	(1,183)	(651.00)
Cash and cash equivalents cash flow statement at end of period	(705)	(1,183.00)

For PREMIER POLYFILM LTD.

Amar Nath Goenka

Place : New Delhi

(Amar Nath Goenka)

Date : 03 -11-2020

Managing Director

DIN : 00061051

CA

MARS & ASSOCIATES

Chartered Accountants

27 Ground Floor, Astor Centre, Connaught Place, New Delhi - 110054

1st Floor, 10, Connaught Place, New Delhi - 110054

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Independent Auditor's Review Report on Quarterly Unaudited Financial Results of M/s Premier Polyfilm Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Premier Polyfilm Limited

We have reviewed the accompanying statement of unaudited financial results of **Premier Polyfilm Limited** ("the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the statement") attached herewith by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MARS & Associates

Chartered Accountants

FRN 010484N


CA Vipul Kumar Gupta
Partner
M.No. 522310
UDIN: 20522310AAAACA3113

Place: New Delhi

Dated: November 03, 2020