

September 01, 2022

To  
The Manager  
The Department of Corporate Services  
BSE Limited  
Floor 25, P. J. Towers,  
Dalai Street, Mumbai — 400 001

To  
The Manager  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai — 400 051

Scrip Code: 531147

Scrip Symbol: ALICON

Dear Sir,

**Sub: Outcome of the Board Meeting.**

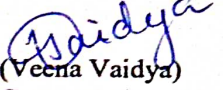
We hereby inform you that the Board of Directors of the Company in its Meeting held today, September 01, 2022, based on the recommendation of the Nomination and Remuneration Committee and subject to the approval of members of the Company, has decided to grant 3,00,000 options to its employees. The Board has approved the Employee Stock Option Scheme 2022('ESOS 2022').

Details of issue of Options proposed are as under :

Particulars	Details
Brief details of options granted	3,00,000 no. of options granted to eligible employees under ESOS 2022
Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity Regulations, 2021)	The scheme is in compliance with the terms of SEBI (SBESB) Regulations , 2021
Total number of shares covered by these options	3,00,000
Vesting Period	Options granted will be vested over a period of 4(four) years from the date of grant of options or as may be determined by the Nomination & Remuneration Committee and/or Board of Directors
Time within which the options may be exercised	The exercise period would commence from the date of vesting and will expire on completion of 5(five) years from the date of respective vesting or such shorter period as may be decided by the Nomination & Remuneration Committee or the Board of Directors from time to time
Exercise Price	The exercise price shall be the face value of the shares
Options lapsed or cancelled	If the Stock Options get lapsed/ cancelled or become un-exercisable due to any reason , no further steps would be required and the employee shall have no right over such lapsed or cancelled options.

The meeting of the Board of Directors had commenced at 11.00 a.m and concluded at 3.50 p.m.

Thanking you,  
Yours faithfully,  
For Alicon Castalloy Limited

  
(Veena Vaidya)  
Company Secretary  
(M.No. F8951)