

28<sup>th</sup> March, 2022

The General Manager,  
Corporate Relationship Dept.,  
**BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P. J. Towers, Dalal Street, Fort,  
Mumbai-400 001  
**Scrip Code: 531548**

The Secretary,  
**National Stock Exchange of India Ltd.,**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051  
**Symbol: SOMANYCERA**

**Sub: Intimation of investment in M/s SR Continental Limited.**

Dear Sir/Madam,  
Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015], We would like to inform that the Board of Directors at their meeting held on Friday, 10<sup>th</sup> December, 2021, approved the investment upto an amount not exceeding Rs. 9.50 Crores, in M/s SR Continental Limited, a Wholly Owned Subsidiary, by way of subscription of equity shares.

Out of the approved investment of Rs. 9.50 Crores, the Company has now invested Rs. 2.50 Crores and acquired 25,00,000 equity shares of Rs. 10/- each at par, on 28<sup>th</sup> March, 2022 in M/s SR Continental Limited, by way of right issue.

The details required under regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD 1412015 dated September 9, 2015 are enclosed as Annexure - A.

This is for your information and records.

Thanking you,

Yours faithfully,  
**For Somany Ceramics Limited**

  
**Amrish Julka**  
**GM (Legal) and Company Secretary**  
**M. No.: F4484**



**Annexure A**

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	M/s SR Continental Limited, Wholly Owned Subsidiary, of the Company having turnover of Rs. 39.66 Lakhs.  Authorised Share Capital: Rs. 10,00,00,000/-  Prior to this acquisition, Paid up share capital: Rs. 18,50,000/-
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length"	The Wholly Owned Subsidiary Company is a related party of the Company  Save and except what is mentioned above, the Promoter / Promoter Group/ Group Companies are not interested in the transaction.
3	Industry to which the target entity belongs	Tiles, sanitaryware, faucets and other allied products
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Infusion of capital by way of subscription of right shares will meet the requirement of funds for business expansion through trading activities of tiles.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	1 month
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired.	At par
9	Percentage of shareholding control acquired and/or number of shares acquired	100%/ 25,00,000 Equity Shares
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	M/s SR Continental Limited was incorporated on 25 <sup>th</sup> June, 1979 and having its presence in India. The details of the turnover are as follows:  1. Financial year 2020-21: Rs. 39.66 Lakhs 2. Financial year 2019-20: Rs. 7.85 Lakhs 3. Financial year 2018-19: Rs. 9.95 Lakhs

