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**Ref: SSFL/StockExchange/2020-21/47**

**Date: August 31, 2020**

To  
**BSE Limited,  
Department of Corporate Services  
P. J. Towers, 25<sup>th</sup> Floor,  
Dalal Street,  
Mumbai - 400001**

To  
**National Stock Exchange of India Limited,  
Listing Department  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex,  
Bandra (E) Mumbai - 400051**

**Scrip Code: 542759**

**Symbol: SPANDANA**

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (SEBI LODR) - Grant of ESOP**

we wish to inform you that pursuant to Regulation 30 read with Schedule III of the SEBI (LODR) Regulations, 2015, Nomination and Remuneration Committee of the Board of Directors of the Company has granted 28,000 stock options (which would get converted into 28,000 equity shares of the Company upon exercise) on August 31, 2020 to the eligible employee of the Company under Spandana Employee Stock Option Plan 2018 and Spandana Employee Stock Option Scheme 2018. The brief details of the stock options granted are listed as **Annexure-1**.

Kindly take the same on record.

Thanking you,

**For Spandana Sphoorty Financial Limited**

**Padmaja Gangireddy  
Managing Director  
DIN: 00004842  
Encl. As Above**

Spandana Sphoorty Financial Limited  
CIN - L65929TG2003PLC040648  
Plot No.31 & 32, Ramky Selenium Towers, Tower A,  
Ground Floor, Financial Dist, Nanakramguda, Hyderabad - 500 032  
Ph : +9140 48126666, Fax : 040-44386640  
contact@spandanaindia.com, www.spandanaindia.com



<b>Brief details of options granted</b>	Grant of 28,000 stock options under Spandana Employee Stock Option Plan 2018 and Spandana Employee Stock Option Scheme 2018 to 2 (Two) eligible employees of the Company as determined by the Nomination and Remuneration Committee.
<b>Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014</b>	Spandana Employee Stock Option Plan 2018 and Spandana Employee Stock Option Scheme 2018 are in compliance with the Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014.
<b>Total number of shares covered by these options</b>	28,000 Equity Shares [each stock option confers upon the option holder the right to subscribe for 1 (one) fully paid equity share of the Company].
<b>Pricing formula/ Exercise Price</b>	As per Spandana Employee Stock Option Plan 2018 and Spandana Employee Stock Option Scheme 2018
<b>Options vested/Vesting Schedule</b>	<p>Vesting Schedule:</p> <p>(i) For employees who have been employed with the Company for six years or more on the Grant date, Options shall vest as per the below schedule:  At the end of 1<sup>st</sup> year from grant date - 30%  At the end of 2<sup>nd</sup> year from grant date- 30%  At the end of 3<sup>rd</sup> year from grant date -20%  At the end of 4<sup>th</sup> year from grant date -20%</p> <p>(ii) Other employees who are not covered above:  At the end of 1<sup>st</sup> year from grant date - 20%  At the end of 2<sup>nd</sup> year from grant date- 20%  At the end of 3<sup>rd</sup> year from grant date -20%  At the end of 4<sup>th</sup> year from grant date -20%  At the end of 5<sup>th</sup> year from grant date -20%</p>
<b>Time within which option may be exercised</b>	Options can be exercised within 9 (Nine) years from the Grant Date.

For Spandana Sphoorty Financial Limited

**Padmaja Gangireddy**  
**Managing Director**  
**DIN: 00004842**

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