



## SARUP INDUSTRIES LTD.

Date: 14.02.2023

To,  
The Manager – Listing,  
BSE Limited, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Sub: Outcome of the meeting of Sarup Industries Limited ("Company")

Dear Sir / Madam,

In compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended from time to time, we would like to inform that the Board of Directors ("Board"), in their meeting held on February 14, 2023, inter alia:

1. Considered and approved the Unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2022 and submit to the Statutory Auditor of a Company for limited review as per Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

Financial Results enclosed as Annexure A

The Board meeting commenced at 04.00 pm and concluded at 04.30 pm

Kindly take the above information on your record and oblige.

Thanking You

For Sarup Industries Limited

Megha Gandhi  
Company Secretary  
& Compliance officer

**SARUP INDUSTRIES LIMITED**

Regd. Off: Plot No-141, Leather Complex, Jalandhar-144021 Punjab, CIN: L19113PB1979PLC004014

Web: www.sarupindustries.com, E-mail: shareholders@bawastf.com, Ph: 0181-5021037

(Rs. In Lacs)

**Un-Audited Financial Results For the Quarter Ended 31st Dec, 2022**

Particulars	Quarter Ended			Period Ended		Year Ended
	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
<b>1 Income from operations</b>						
a) Net Sales / income from operations	318.55	143.59	390.31	804.90	912.49	1,218.08
b) Other operating Income	0.00	-	0.00	0.00	-	-
c) Other Income	0.00	-	6.50	54.97	11.64	13.09
<b>Total Income from operations</b>	<b>318.55</b>	<b>143.59</b>	<b>396.81</b>	<b>859.87</b>	<b>924.13</b>	<b>1231.17</b>
<b>2 Expenses</b>						
A) Cost of Materials Consumed	145.17	51.52	130.37	334.05	341.15	429.28
B) (Increase)/Decrease in Finished goods & WIP Stock	32.02	18.04	145.42	105.43	303.29	341.65
C) Purchase of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
D) Employee benefits Expense	86.54	65.44	47.60	217.07	152.18	247.08
E) Depreciation and amortisation expense	19.25	19.00	21.50	57.75	64.50	87.20
F) Finance Cost	64.70	46.94	56.24	164.90	156.33	216.05
G) Other Expenses	19.13	11.96	15.63	94.05	51.67	121.41
<b>Total Expenses</b>	<b>366.81</b>	<b>212.90</b>	<b>416.77</b>	<b>973.25</b>	<b>1069.12</b>	<b>1442.67</b>
<b>3 Profit / (Loss) from operations before exceptional items and tax (1-2)</b>	<b>-48.27</b>	<b>-69.30</b>	<b>-19.96</b>	<b>-113.39</b>	<b>-144.99</b>	<b>-211.50</b>
<b>4 Exceptional items</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>5 Profit/(Loss) before tax(3-4)</b>	<b>-48.27</b>	<b>-69.30</b>	<b>-19.96</b>	<b>-113.39</b>	<b>-144.99</b>	<b>-211.50</b>
<b>6 Tax Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>5.24</b>
<b>7 Net Profit / (Loss) for the period (5-6)</b>	<b>-48.27</b>	<b>-69.30</b>	<b>-19.96</b>	<b>-113.39</b>	<b>-144.99</b>	<b>-216.74</b>
<b>8 Other comprehensive Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

For Sarup Industries Limited

  
 Managing Director

9	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)(7 8)	-48.27	-69.30	-19.96	-113.39	-144.99	-216.74
10	Paid Up Equity Share Capital (Face Value Rs.10 per share)	325.24	325.24	325.24	325.24	325.24	325.24
11	A. Earning Per Share before extraordinary items						
	a) basic	-1.48	-2.13	-0.61	-3.49	-4.46	-6.66
	b) diluted	-1.48	-2.13	-0.61	-3.49	-4.46	-6.66
	B. Earning Per Share after extraordinary items						
	a) basic	-1.48	-2.13	-0.61	-3.49	-4.46	-6.66
	b) diluted	-1.48	-2.13	-0.61	-3.49	-4.46	-6.66
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of shares	833900	833900.00	833900	833900	833900	833900
	- Percentage of shareholding	25.64	25.64	25.64	25.64	25.64	25.64
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -Encumbered						
	- Number of shares	2418500	2418500.00	2418500	2418500	2418500	2418500
	- Percentage of shares (as a % of the total shareholding of promoter and promoters Group)	100	100.00	100	100	100	100
	- Percentage of shares (as a % of the total share Capital of the Company)	74.36	74.36	74.36	74.36	74.36	74.36

B	PARTICULARS	Quarter Ended
		31.12.2022
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the Quarter	NIL
	Received During the Quarter	NIL
	Disposed off During the Quarter	NIL
	Remaining unresolved at the end of Quarter	NIL

For Sarap In...

Manager

## NOTES

- 1 The above Unaudited Financial Results were reviewed by Audit Committee and approved by the Board of Directors at its meeting held on 14th Feb, 2023.
- 2 The Statutory Auditors have given their Limited Review report as required under Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the above results.
- 3 The Company is operating in a single segment i.e. manufacturing of shoes/shoe uppers.
- 4 Previous period/year figures have been regrouped and/or reclassified, wherever necessary.
- 5 The Company has adopted Indian Accounting Standards ("Ind AS") notified by the Ministry of Corporate affair. This statement has been prepared in accordance with the Companies (Indian Accounting standards ) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

6

The Reconciliation of net profit or loss reported in accordance with the Indian GAAP to total comprehensive income in accordance with IND AS as given below-

Description	Quarter Ended			Period Ended		Year Ended
	31.12.22	30.09.22	31.12.21	31.12.22	31.12.21	31.03.22
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Net profit/Loss as per previous GAAP( Indian GAAP)	-48.27	-69.30	-19.96	-113.39	-144.99	-216.74
Add/Less- Increase/Decrease in Net profit as reported under indian GAAP	0.00	0.00	0.00	0.00	0.00	0.00
Reclassification of remeasurement of employee benefits	0.00	0.00	0.00	0.00	0.00	0.00
Taxes on account of above items	0.00	0.00	0.00	0.00	0.00	0.00
Net Profit as per IND AS	-48.27	-69.30	-19.96	-113.39	-144.99	-216.74
Other comprehensive income, net of income tax	0.00	0.00	0.00	0.00	0.00	0.00
Total comprehensive income for the period	-48.27	-69.30	-19.96	-113.39	-144.99	-216.74
Previous period figures are re-arranged/re-grouped wherever necessary	0.00	0.00	0.00	0.00	0.00	0.00

PLACE:- JALANDHAR

DATE: 14.02.2023

For Sarup Industries Limited  
For Sarup Industries Limited



Managing Director

Simerjit Singh Bawa

Managing Director

DIN:00851651

**Yoginder Kumar Sud**  
B.Com. F.C. A

Ambika Towers, 4<sup>th</sup> Floor, Police Lines Rd.  
JALANDHAR 144 001  
Phone: off: 2220220, 2224174  
Fax: 0181-5007172

14/02/2023

**Limited Review Report on Quarterly Unaudited Financial Results**  
**Pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)**  
**with the Stock Exchange(s)**

To


Board of Directors  
Sarup Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Sarup Industries Limited, Plot No-141, Leather Complex, Jalandhar, for the quarter ended 31<sup>st</sup> December 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed as per regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Y K SUD & CO  
Chartered Accountant

  
Yoginder Kumar Sud  
Prop.

Membership No: 016875

Place: Jalandhar

UDIN: 23016875BGWNWE1339

