

Ref: MIL/BSE/2022 Date: 23.05.2022

To,
The Corporate Relations department
BSE Limited
Department of Corporate Services
P J Towers, Dalal Street, Fort,
MUMBAI 400001

Re: Maximus International Limited Script Code: 540401

Dear Sir/Madam,

Sub: Disclosure regarding non-applicability for "Large Corporate"

Ref: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dtd November 26, 2018

We herewith confirm that Maximus International Limited ("the Company") does not fulfill the criteria as specified under Para 2.2. of the captioned circular as on 31st March, 2022, and therefore, the Company does not fall under the criteria of "Large Corporate".

Details required under Disclosure as per Annexure – A of the said circular is as under:

Sr No.	Particulars	Details
1	Name of the Company	Maximus International Limited
2	CIN	L51900GJ2015PLC085474
3	Outstanding borrowing of Company as on 31st March	Rs. 0.4986 Crores
4	2022 (Rs in Cr) Highest Credit Rating during the previous FY along	
5	Name of Stock Exchange# in which the fine shall be	BSE Limited
	paid, in case of shortfall in the required borrowing under the framework	

We confirm that the Company is not identified as a Large Corporate as per applicability criteria given under the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dtd November 26, 2018.

For Maximus International Limited

Dharati Shah Company Secretary (M): 8487956153

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For Maximus International Limited

Milind Joshi Chief Financial Officer (M): 9033685622

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- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.