

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

June 21, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled “**43 Banks Among Winners in the 2023 Infosys Finacle Innovation Awards**”

This information will also be hosted on the Company’s website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary

43 Banks Among Winners in the 2023 Infosys Finacle Innovation Awards

The 8th edition of the Awards recognized outstanding innovation initiatives from across the world in 10 distinct categories

Bengaluru, India – June 21, 2023: [Infosys Finacle](#), part of [EdgeVerve Systems](#), a wholly-owned subsidiary of [Infosys](#) (NSE, BSE, NYSE: INFY), today announced the winners of the annual Infosys Finacle Innovation Awards 2023. 43 financial institutions from across the world were recognized for actively pursuing innovative strategies to differentiate themselves and maintain a competitive edge in the banking industry. Since its inception, the Infosys Finacle Innovation Awards program aims to celebrate and inspire innovations within the ecosystem of Finacle-powered financial institutions.

In its 8th edition, the Infosys Finacle Innovation Awards received over 200 nominations from banks across the world in 10 award categories, under the overall theme of ‘Inspiring Better Banking’. The winners were acknowledged for outstanding initiatives that made significant impact on the banking industry in the following categories:

- Product Innovation
- Channel Innovation
- Maximizing Customer Engagement
- Corporate Banking Innovation
- Ecosystem-led Innovation
- Process Innovation
- Transformation Excellence
- Modern Technologies-led Innovation
- Business Model Innovation
- ESG-led Innovation category

The nominations were evaluated by a panel of experts comprising senior leaders from the banking and technology industry, based on innovation, benefit, and complexity quotients.

The full list of the recognized banks and details of their award-winning innovations is available [here](#).

Sanat Rao, Chief Business Officer & Global Head, Infosys Finacle, said, “The significant number and diverse range of nominations received this year indicate the enduring commitment and emphasis on innovation by banks worldwide. The banking sector is undergoing unprecedented change, requiring banks to continually respond to market demands with customer-centric innovations in a bid to maintain their competitiveness and relevance. The Infosys Finacle Innovation Awards 2023 celebrates banks

that prioritize innovation-led digital transformation. The nominees and winners in the awards program exemplify the relentless pursuit of the participating banks in delivering enhanced value to their customers and stakeholders. I extend my warmest congratulations to all the recognized banks and wish them continued success in 2023 and beyond.”

Greg O’Leary, Program Director, Digital Banking, Permanent TSB, said, “At Permanent TSB, we have been serving the needs of our customer for over 200 years with an ambition to be ‘Ireland’s best personal and small business bank’. Through our Digital Banking Transformation, we have sought to fundamentally improve the Customer Experience of our digital everyday banking offerings for existing and future customers. Our partnership with Infosys Finacle has enabled us to leverage their leading digital capabilities to build an exciting digital banking experience for our customers.”

Majid Muhammad, Chief Information Officer, Resimac Ltd., said, “Resimac’s business model composes value chains out of market capabilities. Applying this philosophy to our technology platforms, Resimac embarked on a multi-year, multi-vendor systems modernization and innovation program to provide a platform for future growth. Partnering with Infosys Finacle gave the opportunity to scale our transformation and leverage industry-leading platforms and capabilities. Implementing Finacle laid our future growth foundations and enables Resimac to deploy a significant uplift in digital capabilities to our customers.”

Tammy TSE Pak Kin, Senior Vice President, Head of Information Technology, Fubon Bank HK Ltd., said, “Our Innovation strategy is centered around delivering exceptional experiences to our customers, and we have found that collaborating with Infosys Finacle has been instrumental in achieving this goal. Through this collaboration with Infosys Finacle, we have been able to leverage base product features available in the Finacle solution to create innovative products which meets our customer expectations and also ensure quick time to market. We look forward to Finacle helping us make ourselves into a more relevant bank for our customers’ growing digital needs.”

About Infosys Finacle

Finacle is an industry leader in digital banking solutions. We are a unit of EdgeVerve Systems, a wholly-owned product subsidiary of Infosys (NSE, BSE, NYSE: INFY). We partner with emerging and established financial institutions to help inspire better banking. Our cloud-native solution suite and SaaS services help banks engage, innovate, operate, and transform better to scale digital transformation with confidence. Finacle solutions address the core banking, lending, digital engagement, payments, cash management, wealth management, treasury, analytics, AI, and blockchain requirements of financial institutions. Today, banks in over 100 countries rely on Finacle to help more than a billion people and millions of businesses to save, pay, borrow, and invest better. For more information, visit www.finacle.com.

Safe Harbor

Certain statements in this release concerning our future growth prospects, or our future financial or operating performance are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties

that could cause actual results or outcomes to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding the execution of our business strategy, our ability to attract and retain personnel, our transition to hybrid work model, economic uncertainties, technological innovations such as Generative AI, the complex and evolving regulatory landscape including immigration regulation changes, our ESG vision, our capital allocation policy and expectations concerning our market position, future operations, margins, profitability, liquidity, capital resources, and our corporate actions including acquisitions. Important factors that may cause actual results or outcomes to differ from those implied by the forward-looking statements are discussed in more detail in our US Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2023. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

For more information, please contact: PR_Global@Infosys.com