



**ULTRAMARINE &  
PIGMENTS LTD.**

MANUFACTURERS OF INORGANIC PIGMENTS

Ph: 0091 - 44- 26136700-04 (5 lines)  
exports@ultramarinepigments.net  
www.ultramarinepigments.net



07-02-2025

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal street fort,  
Mumbai – 400 001

**Scrip Code: 506685**

Dear Sirs,

**Sub: Integrated Filing (financial) for the quarter and nine months ended 31<sup>st</sup> December, 2024**

**Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

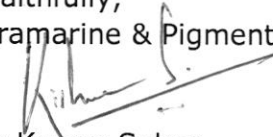
Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December 2024, read along with the BSE Circular No. 20250102-4 dated 2<sup>nd</sup> January, 2025, we are submitting herewith the Integrated Filing (Financial) of the Company, in the specified format for the quarter and nine months ended December 31, 2024.

The same is also being made available on the Company's website at <https://ultramarinepigments.net/>

Kindly take the above information on record.

Thanking you

Yours faithfully,  
For Ultramarine & Pigments Limited

  
Kishore Kumar Sahoo  
Company Secretary



Encl.: as above

No. 556 Vanagaram Road, Ambattur, Chennai - 600 053, India

**Regd. Office:** THIRUMALAI HOUSE, Road No. 29, Sion - East, Mumbai - 400 022  
Ph: 022 - 24035137, 24017834 Fax: 022 - 24011699

Certified Towards ISO 9001 | ISO 14001 | ISO 45001  
CIN: L24224MH1960PLC011856





**Independent Auditors' Limited Review Report on Unaudited Standalone Financial Results of ULTRAMARINE & PIGMENTS LIMITED for the quarter and nine months ended December 31, 2024 pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To The Board of Directors of **ULTRAMARINE & PIGMENTS LIMITED**

**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **ULTRAMARINE & PIGMENTS LIMITED** (herein after referred to as 'the Company'), for the quarter and nine months ended December 31, 2024 (herein after referred to as 'the Statement') being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**Management Responsibility**

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain



assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### **Conclusion**

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### **Other Matter**

5. The audit of financial results for the year ended 31<sup>st</sup> March 2024 and the quarter and nine months ended 31<sup>st</sup> December 2023 was carried out by the predecessor auditor whose unmodified reports dated 16<sup>th</sup> May 2024 and 08<sup>th</sup> February 2024 respectively, were furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement.

Our opinion is not modified in respect of the above matter.

**For Sundaram & Srinivasan,  
Chartered Accountants,  
Firm Regn. No. 004207S**



  
**P Menakshi Sundaram**

**Partner**

**M No. 217914**

**Place: Chennai**

**Date: February 07, 2025**

**UDIN: 25217914BMKXHR9244**

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**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

**Statement of Standalone Unaudited Results for the quarter and nine months ended 31st December 2024**

₹ in Lakhs

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited			Unaudited		Audited
I	Revenue From Operations	16351	15366	13964	46,887	40003	52553
II	Other Income	239	460	199	1,008	939	1168
III	<b>Total Income (I+II)</b>	<b>16590</b>	<b>15826</b>	<b>14163</b>	<b>47,895</b>	<b>40942</b>	<b>53721</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	8573	9115	7720	26,325	21956	28437
	Purchase of stock-in-trade	464	339	-	1,013	169	254
	Changes in Inventories of finished goods and work-in-progress	141	(563)	528	(301)	456	827
	Power and Fuel	742	743	604	2,275	1937	2621
	Employee benefits expense	1687	1640	1535	4,899	4647	6305
	Finance costs	85	87	99	264	274	371
	Depreciation and amortization expense	424	422	416	1,263	1216	1639
	Other expenses	1820	1679	1606	5,016	4536	6170
	<b>Total expenses (IV)</b>	<b>13936</b>	<b>13462</b>	<b>12508</b>	<b>40,754</b>	<b>35191</b>	<b>46624</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>2654</b>	<b>2364</b>	<b>1655</b>	<b>7,141</b>	<b>5751</b>	<b>7097</b>
VI	Exceptional Item	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>2654</b>	<b>2364</b>	<b>1655</b>	<b>7,141</b>	<b>5751</b>	<b>7097</b>
VIII	Tax expense:						
	(1) Current tax	(666)	(548)	(369)	(1,748)	(1322)	(1615)
	(2) Deferred tax	(14)	2	(53)	(15)	(68)	(99)
IX	<b>Profit for the period (VII-VIII)</b>	<b>1974</b>	<b>1818</b>	<b>1233</b>	<b>5,378</b>	<b>4361</b>	<b>5383</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(31)	9	(4)	(12)	(12)	36
	- Equity instruments through other comprehensive income	(603)	4786	910	17,762	9766	12711
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	8	(3)	1	3	3	(9)
	- Equity instruments through other comprehensive income	(600)	(547)	(105)	(2,701)	(306)	(643)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total other comprehensive income (A (i - ii) + B (i - ii))</b>	<b>(1226)</b>	<b>4245</b>	<b>802</b>	<b>15,052</b>	<b>9451</b>	<b>12095</b>
XII	<b>Total comprehensive income for the period (IX+XI)</b>	<b>748</b>	<b>6063</b>	<b>2035</b>	<b>20,430</b>	<b>13812</b>	<b>17478</b>
XIII	<b>Paid- up Equity Share Capital (Face value per share ₹2/-)</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>
XIV	<b>Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)</b>						<b>88,726</b>
XV	<b>Earnings per equity share (Per paid up share of ₹2) - not annualised</b>						
	(1) Basic (in ₹)	6.76	6.23	4.23	18.42	14.94	18.43
	(2) Diluted (in ₹)	6.76	6.23	4.23	18.42	14.94	18.43



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**Notes :**

- 1 The unaudited financial results of the Company for the quarter and nine months period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 7, 2025. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 OCI (Point X A(ii)) - Income tax relating to items that will not be reclassified to P&L - The figures for quarter and nine months period ended December 31, 2024 include applicable differential income tax consequent to amendment in rate of income tax on long term capital gains on equity shares effective from July 23, 2024.
- 3 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.



**BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED**

*Tara*  
**TARA PARTHASARATHY  
MANAGING DIRECTOR  
DIN: 07121058**

Place : Chennai  
Date : 07th February, 2025

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Standalone Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December 2024

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited			Unaudited		Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
a	Chemicals and Allied Products	15,203	14,230	12,926	43,517	36,537	48,003
b	IT Enabled Services	1,148	1,136	1,038	3,370	3,466	4,550
c	Windmill	143	180	150	424	408	455
	<b>TOTAL</b>	<b>16,494</b>	<b>15,546</b>	<b>14,114</b>	<b>47,311</b>	<b>40,411</b>	<b>53,008</b>
	Less : Inter Segment Revenue	(143)	(180)	(150)	(424)	(408)	(455)
	<b>SALES/INCOME FROM OPERATIONS</b>	<b>16,351</b>	<b>15,366</b>	<b>13,964</b>	<b>46,887</b>	<b>40,003</b>	<b>52,553</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
a	Chemicals and Allied Products	2,360	1,746	1,452	5,907	4,450	5,527
b	IT Enabled Services	292	304	220	875	937	1,222
c	Windmill	34	148	46	234	225	199
	<b>TOTAL</b>	<b>2,686</b>	<b>2,198</b>	<b>1,718</b>	<b>7,016</b>	<b>5,612</b>	<b>6,948</b>
	Less: Interest and Finance Charges	-85	(87)	(99)	(264)	(274)	(371)
	Less: Unallocated Expenditure/Income (Net-off)	53	253	36	389	413	520
	Less: Exceptional Items	0	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>2,654</b>	<b>2,364</b>	<b>1,655</b>	<b>7,141</b>	<b>5,751</b>	<b>7,097</b>
<b>3</b>	<b>Segment Assets</b>						
a	Chemicals and Allied Products	37,612	31,700	32,870	37,612	32,870	32,117
b	IT Enabled Services	1,897	2,049	1,947	1,897	1,947	1,944
c	Windmill	1,230	1,249	1,246	1,230	1,246	1,215
d	Unallocated #	84,040	86,212	63,903	84,040	63,903	67,214
	<b>TOTAL SEGMENT ASSETS</b>	<b>1,24,779</b>	<b>1,21,210</b>	<b>99,966</b>	<b>1,24,779</b>	<b>99,966</b>	<b>1,02,490</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	Chemicals and Allied Products	10,575	8,445	11,585	10,575	11,585	10,017
b	IT Enabled Services	1,082	1,095	1,114	1,082	1,114	1,123
c	Windmill	1	6	2	1	2	13
d	Unallocated	4,840	4,130	1,621	4,840	1,621	2,027
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>16,498</b>	<b>13,676</b>	<b>14,322</b>	<b>16,498</b>	<b>14,322</b>	<b>13,180</b>
#	Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax)	60,945	62,148	43,275	60,945	43,275	45,883

BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

Tara  
TARA PARTHASARATHY  
MANAGING DIRECTOR  
DIN: 07121058



Place : Chennai  
Date : 07th February, 2025



**Independent Auditors' Limited Review Report on Unaudited Consolidated Financial Results of ULTRAMARINE & PIGMENTS LIMITED for the quarter and nine months ended December 31, 2024, pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To The Board of Directors of **ULTRAMARINE & PIGMENTS LIMITED.**

**Introduction**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **ULTRAMARINE & PIGMENTS LIMITED** (herein after referred to as 'the Company'), for the quarter and nine months ended December 31, 2024 (herein after referred to as 'the Statement') being submitted by the Company pursuant to the requirements of Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

**Management Responsibility**

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

**Scope of Review**

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain





assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations. to the extent applicable

4. The statement includes the unaudited financial results of the following subsidiary companies:
  - a. **Ultramarine Specialty Chemicals Limited**
  - b. **Ultramarine Fine Chemicals Limited**

### **Conclusion**

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement read with notes thereon, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matter**

6. We did not review the interim financial results of the subsidiary - Ultramarine Specialty Chemicals Limited, included in the statement. The interim financial results of the above mentioned subsidiary has been reviewed by other auditors whose reports have been furnished to us by the Parent's management.

These interim financial results reflect total income of Rs. 1903.68 Lakhs and Rs. 3987.49 Lakhs, total net profit after tax of Rs. 324.27 Lakhs and Rs. 451.08 Lakhs, total comprehensive income of Rs. 324.27 Lakhs and Rs. 451.08 Lakhs for the quarter and nine months ended December 31, 2024 respectively as considered in the statement.

Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of other auditors and the procedures performed by us as stated in paragraph 3 above.

7. We did not review the interim financial results of the subsidiary – Ultramarine Fine Chemicals Limited, included in the Statement, whose interim financial results reflect total income of Rs. Lakhs nil and Rs. Lakhs nil, total net profit/(loss) after tax of Rs. (0.24Lakhs) and Rs. (0.55 Lakhs), total comprehensive income be of Rs. (0.24Lakhs) and Rs. (0.55 Lakhs) for the quarter and nine months ended December 31, 2024 respectively, as considered in the statement.





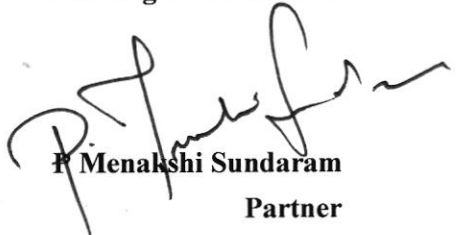
The interim financial results of the above mentioned subsidiary has not been reviewed by their auditors. The un-reviewed interim financial results have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to this subsidiary is based solely on such un-reviewed interim financial results. According to the information and explanations given to us by the Parent's management, the financial results of this subsidiary is not material to the Group.

8. The audit of financial results for the year ended 31<sup>st</sup> March 2024 and the quarter and nine months ended 31<sup>st</sup> December 2023 was carried out by the predecessor auditor whose unmodified reports dated 16<sup>th</sup> May 2024 and 08<sup>th</sup> February 2024 respectively, were furnished to us by the management and which have been relied upon by us for the purpose of our review of the financial statement.

Our conclusion on the statement is not modified in respect of the above matters.

**For Sundaram & Srinivasan,  
Chartered Accountants,  
Firm Regn. No. 004207S**



  
**P. Menakshi Sundaram  
Partner  
M No. 217914**

**Place: Chennai**

**Date: February 07, 2025**

**UDIN: 25217914 BMKYH 88548**

**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

**Statement of Consolidated Unaudited Results for the quarter and nine months ended 31st December 2024**

₹ in Lakhs

Sr. No	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited			Unaudited		Audited
I	Revenue From Operations	17,851	16,089	14,822	49,994	42,503	56,065
II	Other Income	229	433	169	945	843	1,038
III	<b>Total Income (I+II)</b>	<b>18,080</b>	<b>16,522</b>	<b>14,991</b>	<b>50,939</b>	<b>43,346</b>	<b>57,103</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	9,087	9,550	7,852	27,452	22,549	29,203
	Purchase of stock-in-trade	150	163	-	521	152	152
	Changes in Inventories of finished goods and work-in-progress	207	(866)	532	(540)	96	641
	Power and Fuel	920	864	740	2,653	2,382	3,188
	Employee benefits expense	1,804	1,743	1,623	5,210	4,873	6,612
	Finance costs	193	160	165	523	493	660
	Depreciation and amortization expense	612	570	576	1,736	1,628	2,211
	Other expenses	2,077	1,917	1,776	5,724	5,039	6,880
	<b>Total expenses (IV)</b>	<b>15,049</b>	<b>14,101</b>	<b>13,264</b>	<b>43,279</b>	<b>37,212</b>	<b>49,547</b>
V	<b>Profit before exceptional items and tax (III-IV)</b>	<b>3,032</b>	<b>2,421</b>	<b>1,727</b>	<b>7,660</b>	<b>6,134</b>	<b>7,556</b>
VI	Exceptional Item	-	-	-	-	-	-
VII	<b>Profit before tax (V-VI)</b>	<b>3,032</b>	<b>2,421</b>	<b>1,727</b>	<b>7,660</b>	<b>6,134</b>	<b>7,556</b>
VIII	Tax expense:						
	(1) Current tax	(666)	(548)	(369)	(1,748)	(1,322)	(1,615)
	(2) Deferred tax	(81)	(10)	(64)	(109)	(139)	(181)
IX	<b>Profit for the period (VII-VIII)</b>	<b>2,285</b>	<b>1,863</b>	<b>1,294</b>	<b>5,803</b>	<b>4,673</b>	<b>5,760</b>
X	<b>Other Comprehensive Income (OCI)</b>						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(31)	9	(4)	(13)	(14)	35
	- Equity instruments through other comprehensive income	(604)	4,786	910	17,762	9,766	12,711
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	- Remeasurement of Defined benefit plans	8	(3)	1	3	3	(9)
	- Equity instruments through other comprehensive income	(599)	(547)	(105)	(2,700)	(306)	(643)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total other comprehensive income (A (i - ii) + B (i - ii))</b>	<b>(1,226)</b>	<b>4,245</b>	<b>802</b>	<b>15,052</b>	<b>9,449</b>	<b>12,094</b>
XII	<b>Total comprehensive income for the period (IXI+XI)</b>	<b>1,058</b>	<b>6,108</b>	<b>2,096</b>	<b>20,855</b>	<b>14,122</b>	<b>17,854</b>
XIII	<b>Paid-up Equity Share Capital (Face value per share ₹2/-)</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>	<b>584</b>
XIV	<b>Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Balance Sheet of previous years)</b>						<b>89,372</b>
XV	<b>Earnings per equity share (Per paid up share of ₹2)</b>						
	(1) Basic (in ₹)	7.82	6.38	4.43	19.87	16.00	19.72
	(2) Diluted (in ₹)	7.82	6.38	4.43	19.87	16.00	19.72



*Lara*

<b>Notes :</b>	
1	The unaudited consolidated financial results of the Company and its subsidiaries for the quarter and nine months period ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 7, 2025. The above results have been subjected to limited Review by the statutory auditors. The financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules 2015 and amendments thereon and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	OCI (Point X A(ii)) - Income tax relating to items that will not be reclassified to P&L - The figures for quarter and nine months period ended December 31, 2024 include applicable differential income tax consequent to amendment in rate of income tax on long term capital gains on equity shares effective from July 23, 2024.
3	Ultramarine Specialty Chemicals Limited, the wholly owned subsidiary has commissioned a portion of the planned capacity during the current quarter, FY 2024 -25.
4	The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period /year.

Place : Chennai  
Date : 07th February, 2025



BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED

*Tara*  
TARA PARTHASARATHY  
MANAGING DIRECTOR  
DIN: 07121058

**ULTRAMARINE & PIGMENTS LIMITED**

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House, Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

**Consolidated segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31st December 2024**

₹ in Lakhs

Sr No.	Particulars	Quarter ended			Nine months ended		Year ended
		31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
		Unaudited			Unaudited		Audited
<b>1</b>	<b>SEGMENT REVENUE</b>						
a	Chemicals and Allied Products	16,703	14,953	13,784	46,624	39,037	51,515
b	IT Enabled Services	1,148	1,136	1,038	3,370	3,466	4,550
c	Windmill	143	180	150	425	408	455
	<b>TOTAL</b>	<b>17,994</b>	<b>16,269</b>	<b>14,972</b>	<b>50,419</b>	<b>42,911</b>	<b>56,520</b>
	Less : Inter Segment Revenue	(143)	(180)	(150)	(425)	(408)	(455)
	<b>SALES/INCOME FROM OPERATIONS</b>	<b>17,851</b>	<b>16,089</b>	<b>14,822</b>	<b>49,994</b>	<b>42,503</b>	<b>56,065</b>
<b>2</b>	<b>SEGMENT RESULTS</b>						
a	Chemicals and Allied Products	2,865	1,896	1,626	6,744	5,162	6,417
b	IT Enabled Services	292	303	220	874	937	1,222
c	Windmill	34	148	46	234	225	199
	<b>TOTAL</b>	<b>3,191</b>	<b>2,347</b>	<b>1,892</b>	<b>7,852</b>	<b>6,324</b>	<b>7,838</b>
	Less: Interest and Finance Charges	(193)	(160)	(165)	(524)	(493)	(660)
	Less: Unallocated Expenditure/Income (Net-off)	34	234	(0)	331	303	377
	Less: Exceptional Items	-	-	-	-	-	-
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>3,032</b>	<b>2,421</b>	<b>1,727</b>	<b>7,659</b>	<b>6,134</b>	<b>7,555</b>
<b>3</b>	<b>Segment Assets</b>						
a	Chemicals and Allied Products	45,532	39,197	37,327	45,532	37,327	37,808
b	IT Enabled Services	1,897	2,049	1,947	1,897	1,947	1,945
c	Windmill	1,230	1,249	1,246	1,230	1,246	1,215
d	Unallocated #	83,473	85,692	63,785	83,473	63,785	66,588
	<b>TOTAL SEGMENT ASSETS</b>	<b>1,32,132</b>	<b>1,28,187</b>	<b>1,04,305</b>	<b>1,32,132</b>	<b>1,04,305</b>	<b>1,07,556</b>
<b>4</b>	<b>Segment Liabilities</b>						
a	Chemicals and Allied Products	16,857	14,664	15,342	16,857	15,342	14,438
b	IT Enabled Services	1,082	1,094	1,114	1,082	1,114	1,122
c	Windmill	1	6	2	1	2	13
d	Unallocated	4,840	4,131	1,621	4,840	1,621	2,027
	<b>TOTAL SEGMENT LIABILITIES</b>	<b>22,781</b>	<b>19,895</b>	<b>18,079</b>	<b>22,781</b>	<b>18,079</b>	<b>17,600</b>
#	Includes unrealised gain on investments recognised through Other Comprehensive Income (OCI) (Net of tax)	60,945	62,148	43,275	60,945	43,275	45,883

Place : Chennai  
Date : 07th February, 2025



BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED  
*Tara*  
**TARA PARTHASARATHY**  
MANAGING DIRECTOR  
DIN: 07121058

ULTRAMARINE & PIGMENTS LIMITED

CIN:L24224MH1960PLC011856

Registered Office:Thirumalai House,Plot No.101/102,Road No.29,Sion(East), Mumbai 400-022

Telephone:+91-22-43686200, Fax:+91-22-24011699/24014754

Email-cs@uplamb.net, Website:www.ultramarinepigments.net

Extract of the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31st December, 2024

₹ in Lakhs

Particulars	Standalone						Consolidated					
	Quarter ended			Nine months ended		Year ended	Quarter ended			Nine months ended		Year ended
	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024	31-Dec-2024	30-Sep-2024	31-Dec-2023	31-Dec-2024	31-Dec-2023	31-Mar-2024
	Unaudited			Unaudited		Audited	Unaudited			Unaudited		Audited
Total Income from operations (net)	16,590	15,826	14,163	47,895	40,942	53,721	18,080	16,522	14,991	50,939	43,346	57,103
Net Profit / (Loss) for the period before Tax (after Exceptional / Extraordinary items)	2,654	2,364	1,655	7,141	5,751	7,097	3,032	2,421	1,727	7,660	6,134	7,556
Net Profit / (Loss) for the period after tax (after Exceptional / Extraordinary items)	1,974	1,818	1,233	5,378	4,361	5,383	2,285	1,863	1,294	5,803	4,673	5,760
Total Comprehensive Income for the period (comprising of Profit / (Loss) for the period (after tax) and other comprehensive income (after tax)	748	6,063	2,035	20,430	13,812	17,478	1,058	6,108	2,096	20,855	14,122	17,854
Equity Share Capital	584	584	584	584	584	584	584	584	584	584	584	584
Reserves i.e. Other Equity (excluding Revaluation Reserves as shown in the Audited Balance Sheet of previous years)						88,726						89,372
Earning Per Share (of Rs.2/- each) (for continuing & discontinued operations)												
1. Basic	6.76	6.23	4.23	18.42	14.94	18.43	7.82	6.38	4.43	19.87	16.00	19.72
2. Diluted	6.76	6.23	4.23	18.42	14.94	18.43	7.82	6.38	4.43	19.87	16.00	19.72

Note:

1. The Audit Committee have reviewed these results and the Board of Directors have approved the above results at their meeting held on 07th February, 2025.

2. The above is an extract of the detailed format of the Statement of Standalone and Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. The full format of the Statement of Standalone and Consolidated Financial Results are available on the Stock Exchange website, www.bseindia.com and also on company's website www.ultramarinepigments.net and these can also be accessed through the QR Code given below.



Place : Chennai  
Date : 07th February, 2025



BY ORDER OF THE BOARD  
FOR ULTRAMARINE & PIGMENTS LIMITED



TARA  
TARA PARTHASARATHY  
MANAGING DIRECTOR  
DIN: 07121058

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B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. -

**Not Applicable**

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES -

**Not Applicable, No default**

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) -

**Not Applicable**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) -

**Not Applicable**

