

WEL/SEC/2023

April 04, 2023

To,

BSE Limited 1st Floor, Rotunda Bldg, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
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Dear Madam / Sir,

Subject: Disclosure of information pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is with reference to our letter dated January 31, 2023 regarding acquisition of Welspun New Energy Limited ("WNEL"), a wholly owned subsidiary of the Company, please note that WNEL has appointed Mr. Kapil Maheshwari as its Executive Director & CEO.

Attached herewith is press release w.r.t. appointment of Mr. Maheshwari which is being released to the media simultaneously.

The above is in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

For Welspun Enterprises Limited**Nidhi Tanna**
Company Secretary
ACS-30465**Encl: As above****Welspun Enterprises Limited**

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Corporate Identity Number: L45201GJ1994PLC023920

Welspun New Energy Limited Appoints Mr. Kapil Maheshwari as the Executive Director & CEO

Welspun New Energy, a 100% subsidiary of Welspun Enterprises Limited, announces the appointment

Mumbai, 4th April 2023: Welspun Enterprises Limited, the infrastructure and energy arm of Welspun Group, today announced the appointment of Mr. Kapil Maheshwari as Executive Director & CEO of Welspun New Energy Limited, a 100% subsidiary of Welspun Enterprises.

Mr. Maheshwari is a seasoned professional with over 20 years of experience in the Solar PV, Storage technologies, Power Electronics and Green Hydrogen space in India, US, MEA, Germany and SEA. He is a distinguished academician and holds an M.Tech degree in Electrical Engineering from IIT, Bombay, and Executive MBA in General Management from IIM, Bangalore. Prior to joining Welspun, Mr. Maheshwari was part of Reliance Industries, where he was leading Renewable Energy and Green Hydrogen Ecosystem Development.

As part of his role of spearheading Welspun New Energy, Mr. Maheshwari will lend his well-rounded domain expertise to incubate Welspun Enterprises' newest business, giving it a strategic direction going forward.

Commenting on the appointment, Mr. Sandeep Garg, Managing Director, Welspun Enterprises, says, *"Welspun has always been committed to a greener world and all our actions have been towards envisioning a sustainable future, driven by our ESG Framework. With a global focus, transitioning towards Renewable Energy and Green Hydrogen and moving away from fossil to other natural resources, Welspun Enterprises strives to be a Renewable Energy and Green Hydrogen & its derivatives supplier globally in the years to come. I am certain that Welspun New Energy will tremendously benefit from Kapil's multifaceted experience and wide-ranging exposure at this crucial stage of the Company's growth."*

About Welspun Enterprises Limited

Welspun Enterprises Ltd. (WEL), part of the Welspun Group, is an infrastructure development Company focusing on Road, Water and Wastewater segments. The Company also has investments in Oil & Gas Exploration in partnership with Adani group. Backed by experienced management and strong parentage, WEL has a proven track record with the execution of water supply projects and over 1,000 kms of road projects.