

SCAN STEELS LTD.

CIN: L27209MH1994PLC076015

Registered Office: Office No.: 104, 105, E-Square, Subhash Road, Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057 Ph.: +91-0222 618 5461, +91-0222 618 5462, Fax: +91-0222 618 5463 E-mail: scansteels@scansteels.com, Web.: www.scansteels.com

Date: 21stMay, 2022

To
The General Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001

BSE Code: 511672

Sub: Disclosure of Related Party Transactions of Scan Steels Limited for the half year ended 31st March, 2022

Dear Sir/Mam,

Please find enclosed the disclosure on Related Party Transactions of Scan Steels Limited ('the Company') for the half year ended March 31, 2022 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 effective April 1, 2022.

The Company has simultaneously made the disclosure on Related Party Transactions of the Company, in XBRL mode, (as per old format available on BSE Listing Centre). The disclosure is also made available on the website of the Company www.scansteels.com.

This disclosure is being made in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you, Yours faithfully,

For SCAN STEELS LIMITED

(Prabir Kumar Das)

President & Company Secretary

Encl: As above

ODISHA DO

Works: Ramabahal (Unit-I), Budhakata(Unit-II), Bai-Bai(Unit-III), Dist- Sundargarh-770017, Odisha Corp. Office: Trishna Nirmalya, Plot No- 516/1723/3991, Patia, Bhubaneswar- 751024. \(\mathbb{Q}\)- +91 8093115221 MANUFACTURERS OF: SPONGE IRON, M.S. BILLETS / INGOTS, TMT RODS & POWER

Annexure
Format for disclosure of related party transactions for Oct 2021 to March 2022

	Detai	- 1								ı case nies are	Additional disclo the related party advances or inve These details nee when such transa In case any	transaction stments made d to be disclo ction was und Details of th	relates or givesed onle ertaker e loans	to loans ven by tl y once, d	s, inter-corpor he listed entit	rate deposits, ty/ subsidiary . orting period	
S. No.	the po (list enti /subsic enter into transa	ted ity diary) ring the				Type of related party transaction (see	the related party transaction	n during the reporting period	due to either party as a result of the transaction (see Note 1)		financial indebtedness is incurred to make or give loans, inter corporate deposits advances or investments	e er- ts,					
	Name	P A N	Name	A N	Relationship of the counterparty with the listed entity or its subsidiary	Note 5	by the audit committee (see Note 6a)	6b)	Openi ng balanc e	balance	Nature Cost T of (see en indebted Note ur ness 7) e (loan/ issuance of debt/ any other etc.)	Nature (loany advance/ inter- corporate deposit/ investment	Intere st Rate (%)		Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
1.	Scan Steels Ltd.		Mrs. Archana Gadodia		Promoter- Relative of Promoter	Services Received	Kindly Refer to the Note 1	38.00									
2.	Scan Steels Ltd.		Ms. Shrishti Gadodia		Other related party- Relative of Promoter	Interest Expense	Kindly Refer to the Note 1	42.00		700.00	NA	Loan taken	12% p.a.	5year	Unsecured	Business/ General Corporate Purpose	

Sr. No.			Details of t	the counterparty	Type of related party transaction (see Note 5		party as a result of the transaction (see Note 1)		case the related advances or inve	r <mark>.</mark>					
	Name	P A N	Name	P Relationship A of the N counterparty with the listed entity or its subsidiary		by the audit committee (see Note 6a)	reporti ng period (see Note 6b)	ope nin g bala nce	g	Nature Cost T of (see en indebted Note ur -ness 7) e (loan/ issua nce of debt/ any other etc.)		Inte rest Rat e (%)	Tenu re	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
3.	Scan Steels Ltd.		Ms. Niyati Gadodia	Other related party- Relative of Promoter	Services Received	Kindly Refer to the Note 1	0.60		0.18	NA					
4.	Scan Steels Ltd.		Mr. Rajesh Gadodia	Promoter & Director	Services Received	Kindly Refer to the Note 1	30.00		0.90						
5.	Scan Steels Ltd.		Mr. Rajesh Gadodia	Promoter & Director	Sitting Fees	Kindly Refer to the Note 1	0.06								

Sr. No.	Details of the party (listed entity /subsidiary) entering into the		Details of t	the (counterparty	Type of related party transaction (see Note 5		transac	n case nies are to either rty as a Ilt of the	Additional disclosure of related party transactions - applicable only in the related party transaction relates to loans, inter-corporate depadvances or investments made or given by the listed entity/subsiterable details need to be disclosed only once, during the reporting part when such transaction was undertaken. In case any financial properties or investments indebtedness is incurred to make or give loans, inter-corporate deposits.								
	1	the ction	Name	P A N	of the		as approved by the audit committee (see Note 6a)	during the	ope Closin nin g balance bala nce		advances or investments Nature Cost Tof (see indebted Note urness 7) e (loan/issuance of debt/any other			Nature Inte Tenu Secured/ Purpose				
6.	Scan Steels Ltd.		M/s. Artline Commerce Pvt. Ltd.		Promoter Group	Interest Expense	Kindly Refer to the Note 1	1.88	-	32.58	etc.)			Loan taken	9% p.a.	60M	Secured	Equipment Finance
7.	Scan Steels Ltd.	1	M/s. Scan Energy & Power Ltd.		Other related party	Purchase of Goods	Kindly Refer to the Note 2	5.07			1	NΑ						
8.	Scan Steels Ltd.	1 1	M/s. Scan Energy & Power Ltd.		Other related party	Sale of Goods	Kindly Refer to the Note 2	10993.09		1407.82								

Sr. No.	Detai the p (list enti / subsic enter into transa	arty ed ity liary) ing the	Details of th	e co	ounterparty	the repair transa party transaction (see approximate 5 by the comm	Value of the related party transaction as approved	related of transac saction during		party as a result of the transaction (see Note 1)		lated es or detail	party invelse need ransa ny l ss is make inter posits	r-					
	Name	P A N	Name	P A N	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee (see Note 6a)		Ope nin g bala nce	Closin g balance	Nature of indebte ness (loan/ issua nce of debt/ any other etc.)	(see	en	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Inte rest Rat e (%)	Tenu re	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
9.	Scan Steels Ltd.		M/s. Scan Energy & Power Ltd.		Other related party	Guarantees Provided	Kindly Refer to the Note 1 & 2	-		1580.00									
10.	Scan Steels Ltd.		M/s. Shrishti Trading Corporation Pvt. Ltd.		Promoter having Significant influence	Purchase of Goods	Kindly Refer to the Note 3	171.77				NA							
11.	Scan Steels Ltd.		M/s. Shrishti Trading Corporation Pvt. Ltd.		Promoter having Significant influence	Sale of Goods	Kindly Refer to the Note 3	3427.19											

	Detail the pa (liste enti /subsid enter into transac	arty ed ity liary) ing the	Details of t	the	counterparty	Type of related to party transaction (see Note 5	Value of the related party transaction as approved	related of arty transac saction during roved the te audit reporti mittee ng see period	Value due to either of party as a result of the transaction during the reporti Ope Closin		the rel advanc These o when s	ated es or letail uch to se l lness to ma nns, e dep	party inves s nee ransa any i ake o inter	transaction estments made d to be disclo ction was und Details of th or investment	relates e or givesed on lertaken e loans	e loans, inter-corporate deposits,			
S. No	Name	P A N	Name	P A N	Relationship of the counterparty with the listed entity or its subsidiary		by the audit committee (see Note 6a)		Ope nin g bala nce	g	Nature of indebted ness (loan/ issua nce of debt/ any other etc.)	(see	en	Nature (loan/ advance/ inter- corporate deposit/ investmen t	Inte rest Rat e (%)	Tenu re	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)	
12.	Scan Steels Ltd.		M/s. Karma Re-rollers Pvt. Ltd.		Promoter having Significant influence	Purchase of Goods	Kindly Refer to the Note 4	864.10			etc.,								
13.	Scan Steels Ltd.		M/s. Karma Re-rollers Pvt. Ltd.		Promoter having Significant influence	Sale of Goods	Kindly Refer to the Note 4	1060.93		70.60									
14.	Scan Steels Ltd.		M/s. Karma Re-rollers Pvt. Ltd.		Promoter having Significant influence	Services Rendered	Kindly Refer to the Note 1 & 4	49.22			1	NA							

	Detail the pa (liste enti /subsid enter into transac	arty ed ity liary) ring the	Details of t	counterparty	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments Details of the loans, inter-corporate deposits, advances or investments													
S. No	Name		Name	P A N	of the		approved by the audit committee (see Note 6a)	the reporti ng period (see Note 6b)	Ope nin g bala nce	Closin g balance	Nature of	indebted Note ur ness 7) e (loan/ issua nce of debt/ any other		Nature (loan/ advance/ inter- corporate deposit/ investmen t	Inte rest Rat e (%)	Tenu re	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end- usage)
15.	Scan Steels Ltd.		M/s. Karma Re-rollers Pvt. Ltd.		Promoter having Significant influence	Equity Investment	500.00	421.20						Investment in Equity (Pvt. Placement)	NA	NA	Unsecured	Business/ General Corporate Purpose
16.	Scan Steels Ltd.		Mr. Praveen Patro		KMP Executive Director	Remuneration	Kindly Refer to the Note 1	6.11		0.87								
17.	Scan Steels Ltd.		Mr. Ankur Madaan		KMP Whole-Time Director	Remuneration	Kindly Refer to the Note 1	3.60		0.59	NA							
18.	Scan Steels Ltd.		Mr. Gobinda Chandra Nayak		KMP CFO	Remuneration	Kindly Refer to the Note 1	7.80		1.19								

Total				17122.62				
(of								
Note								
6b)								

Note: 1. The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported

- 2.Scan Energy & Power Ltd.-The Audit Committee has approved (as per shareholder approval taken) an aggregate Limit of Rs.200 cr. P.a. towards transaction pertaining to purchase/Sale of goods with the said related party. The reported transactions forms part of the aggregate limit.
- 3. Shrishti Trading Corp. Pvt. Ltd. -The Audit Committee has approved (as per shareholder approval taken) an aggregate Limit of Rs.500 cr. P.a. towards transaction pertaining to purchase/ Sale of goods with the said related party. The reported transactions forms part of the aggregate limit.
- 4. Karma-Re-rollers Pvt. Ltd-The Audit Committee has approved (as per shareholder approval taken) an aggregate Limit of Rs.100 cr. P.a. towards transaction pertaining to purchase/Sale of goods with the said related party. The reported transactions forms part of the aggregate limit.

*Amounts Mentioned are rounded off in lakhs.