



# SCAN STEELS LTD.

CIN : L27209MH1994PLC076015

Registered Office : Office No.: 104, 105, E-Square, Subhash Road,

Opp. Havmor Ice Cream, Vile Parle (East), Mumbai-400057

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E-mail : scansteels@scansteels.com, Web.: www.scansteels.com

Date: 21<sup>st</sup>May, 2022

To  
The General Manager  
Department of Corporate Services  
Bombay Stock Exchange Limited  
Floor 25, P.J. Towers, Dalal Street,  
Mumbai-400 001

**BSE Code: 511672**

**Sub: Disclosure of Related Party Transactions of Scan Steels Limited for the half year ended 31<sup>st</sup> March, 2022**

Dear Sir/Mam,

Please find enclosed the disclosure on Related Party Transactions of Scan Steels Limited ('the Company') for the half year ended March 31, 2022 in the format prescribed by the Securities and Exchange Board of India vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 effective April 1, 2022.


The Company has simultaneously made the disclosure on Related Party Transactions of the Company, in XBRL mode, (as per old format available on BSE Listing Centre). The disclosure is also made available on the website of the Company [www.scansteels.com](http://www.scansteels.com).

This disclosure is being made in compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking you,  
Yours faithfully,

For SCAN STEELS LIMITED

  
(Prabir Kumar Das)  
President & Company Secretary  
Encl: As above



**Annexure**  
**Format for disclosure of related party transactions for Oct 2021 to March 2022**

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
1.	Scan Steels Ltd.		Mrs. Archana Gadodia		Promoter-Relative of Promoter	Services Received	Kindly Refer to the Note 1	38.00			NA						
2.	Scan Steels Ltd.		Ms. Shrishti Gadodia		Other related party-Relative of Promoter	Interest Expense	Kindly Refer to the Note 1	42.00		700.00			Loan taken	12% p.a.	5year	Unsecured	Business/General Corporate Purpose



Sr. No.											Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.						
	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits or advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
6.	Scan Steels Ltd.		M/s. Artline Commerce Pvt. Ltd.		Promoter Group	Interest Expense	Kindly Refer to the Note 1	1.88	-	32.58	NA	Loan taken	9% p.a.	60M	Secured	Equipment Finance	
7.	Scan Steels Ltd.		M/s. Scan Energy & Power Ltd.		Other related party	Purchase of Goods	Kindly Refer to the Note 2	5.07									
8.	Scan Steels Ltd.		M/s. Scan Energy & Power Ltd.		Other related party	Sale of Goods	Kindly Refer to the Note 2	10993.09		1407.82							





										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
15.	Scan Steels Ltd.		M/s. Karma Re-rollers Pvt. Ltd.		Promoter having Significant influence	Equity Investment	500.00	421.20			NA	Investment in Equity (Pvt. Placement)	NA	NA	Unsecured	Business/General Corporate Purpose	
16.	Scan Steels Ltd.		Mr. Praveen Patro		KMP Executive Director	Remuneration	Kindly Refer to the Note 1	6.11	0.87								
17.	Scan Steels Ltd.		Mr. Ankur Madaan		KMP Whole-Time Director	Remuneration	Kindly Refer to the Note 1	3.60	0.59								
18.	Scan Steels Ltd.		Mr. Gobinda Chandra Nayak		KMP CFO	Remuneration	Kindly Refer to the Note 1	7.80	1.19								

Total (of Note 6b)								17122.62										
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Note: 1. The approval of the Audit Committee has been taken for the above-mentioned RPTs wherever applicable and accordingly reported

2. Scan Energy & Power Ltd.-The Audit Committee has approved (as per shareholder approval taken) an aggregate Limit of Rs.200 cr. P.a. towards transaction pertaining to purchase/ Sale of goods with the said related party. The reported transactions forms part of the aggregate limit.

3. Shrishti Trading Corp. Pvt. Ltd. -The Audit Committee has approved (as per shareholder approval taken) an aggregate Limit of Rs.500 cr. P.a. towards transaction pertaining to purchase/ Sale of goods with the said related party. The reported transactions forms part of the aggregate limit.

4. Karma-Re-rollers Pvt. Ltd-The Audit Committee has approved (as per shareholder approval taken) an aggregate Limit of Rs.100 cr. P.a. towards transaction pertaining to purchase/ Sale of goods with the said related party. The reported transactions forms part of the aggregate limit.

\*Amounts Mentioned are rounded off in lakhs.