



# G. M. Polyplast Limited

CIN No.: L25200MH2003PLC143299 ISO 9001 : 2015 CERTIFIED

Mfgs. of : HIPS / G.P., A.B.S., P.P., PET & HDPE Sheets

Regd. Office : A/66, New Empire Industrial Estate, Kondivita Road,  
Andheri (E), Mumbai - 400 059. Tel.: 022 28369403 / 28369722

To,  
The Manager,  
Listing Department  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai - 400 001.

Dear Sir/Madam,

Ref: Scrip code: 543239, G M Polyplast Limited

Subject: Nil Statement on Deviation(s) or Variation(s) under Regulation 32(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")

Pursuant to the provisions of Regulation 32 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019 regarding "Format on statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.", we hereby confirm that there is no deviation in the use of proceeds from the objects stated in the prospectus issued for the Initial Public Offering of equity shares of the Company. A Nil Statement of Deviation, duly reviewed by the Audit Committee of the Company in their meeting held on May 28, 2022 is given in "Annex A".

Kindly take the same on records.

For and on behalf of the Board of Directors  
G M Polyplast Limited

  
Dinesh Sharma  
Managing Director  
DIN: 00418667



Date: May 28, 2022

Place Mumbai

Encl: As above

**Format on Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement (QIP) etc.**

Annex A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	G M Polyplast Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	10/10/2020					
Amount Raised	5,13,25,200					
Report filed for Quarter/ Half year ended	31/03/2022					
Monitoring Agency	Not-applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	Funds utilised as per Prospectus					
Comments of the auditors, if any	-					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter/Half year according to applicable object	Remarks if any



Working capital and General Purpose	None	513.25 lacs	NA	513.25 lacs	Nil	-
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*Deviation or variation could mean:*

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc*

(Signature)



Name of Signatory: Dinesh Balbeer Sharma

Designation: Managing Director