



KANANI INDUSTRIES LIMITED

CIN : L51900MH1983PLC029598

June 05, 2021

To,
Asst. General Manager-
Dept of Corp. Services,
Bombay Stock Exchange Ltd.
1st Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai: 400001.

To,
Listing Department,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Respected Sir/Madam,

Scrip code/ Scrip ID: 506184/ KANANIIND

Sub: Annual Secretarial Compliance Report under Regulation 24A of the Listing Regulations.

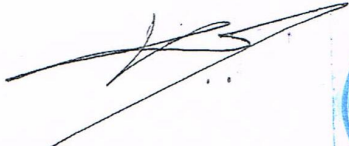
Enclosed please find the Annual Secretarial Compliance Report under Regulation 24A of the Listing Regulations for the year ended 31st March, 2021 given by Deep Shukla and Associates, Company Secretary in practice.

Kindly take the note of the above.

Thanking You,

Yours faithfully,

For KANANI INDUSTRIES LIMITED


HARSHIL KANANI
(MANAGING DIRECTOR)
DIN: 01568262



Regd. Office :

915/C, The Capital, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai, Maharashtra - 400051
Tel. : +91 22 4005 0222 | Fax : + 91 22 3008 4000
Email : info@kananiindustries.com

Factory :

Plot No. 42,
Surat Special Economic Zone,
Sachin, Surat, Gujarat - 394230
Tel. : +91 261 321 5152
Website : www.kananiindustries.com

302/B Wing, Sadguru Complex, Phase - 2,
Opp. Satellite Tower, Filmcity Road,
Goregaon East, Mumbai - 400063
Mob - 9322269170/9768235555
Email - csoffice@deepshukla.com/deep@deepshukla.com

Annual Secretarial Compliance Report of “**KANANI INDUSTRIES LIMITED**”
for the year ended March 31, 2021

We, Deep Shukla & Associates have examined:

- (a) all the documents and records made available to us and explanation provided by **Kanani Industries Limited** [CIN: L51900MH1983PLC029598] (“the listed entity”),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) other relevant document(s)/ filing, which has been relied upon to make this certification,

for the year ended March 31, 2021 (“Review Period”) in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, are:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (*till November 09,2018*); [*Not applicable during the review period*]

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- (c) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (*w.e.f. November 09, 2018*); [*Not applicable during the review period*]
- (d) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (*to the extent applicable*);
- (e) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; [*Not applicable during the review period*]
- (f) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; [*Not applicable during the review period*]
- (g) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; [*Not applicable during the review period*]
- (h) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013; [*Not applicable during the review period*]
- (i) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (*to the extent applicable*);
- (j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, as amended;
- (k) The Securities and Exchange Board of India (Intermediaries) Regulations, 2008; [*Not applicable during the review period*]
- (l) Securities and Exchange Board of India (Depositories and Participant) Regulations, 2018; and circulars/guidelines issued thereunder;.

And based on the above examination, we hereby report that, during the review period:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder *except some of the regulation(s) of SEBI (LODR), 2015*;

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| Sr. No. | Compliance Requirement (Regulations/ circulars / guidelines including specific clause) | Deviations | Observations/ Remarks of the Practicing Company Secretary |
|---------|--|--|---|
| 1. | Regulation 17(1) | Non-compliance with respect to Board composition | Non-appointment of required Non-Executive Directors on the Board. However, the same is complied with as on the date of issue of the report |

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued thereunder in so far as it appears from our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued thereunder:

| Sr. No | Action taken by | Details of violation | Details of action taken E.g. fines, warning letter, debarment, etc. | Observations/ remarks of the Practicing Company Secretary, if any. |
|--------|-----------------|--|---|--|
| 1. | BSE | The Company has received e-mail from BSE on 18th January, 2021 for violation of Reg. 23(9) of SEBI (LODR), 2015 for quarter ended September 30, 2020 | Fines was imposed of Rs. 2,06,500/- | As informed by the management that they have submitted appropriate reply on 20th January, 2021 |

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| | | | | |
|----|-----|--|-------------------------------------|--|
| | | | | |
| 2. | NSE | The Company has received e-mail from NSE on 18th January, 2021 for violation of Reg. 23(9) of SEBI (LODR), 2015 for quarter ended September 30, 2020 | Fines was imposed of Rs. 2,06,500/- | As informed by the management that they have submitted appropriate reply on 20th January, 2021 |
| 3 | NSE | The Company has received e-mail from NSE on 15th February, 2021 for violation of Reg. 17(1) of SEBI (LODR), 2015 for quarter ended December 30, 2020 | Fines was imposed of Rs. 5,46,800/- | As informed by the management that they have submitted appropriate reply and requested for waiver off fines on 25th February, 2021 |
| 4 | BSE | The Company has received e-mail from BSE on 5th March, 2021 for violation of Reg. 17(1) of SEBI (LODR), 2015 for quarter ended December 30, 2020 | Fines was imposed of Rs. 5,46,800/- | As informed by the management that they have submitted appropriate reply and requested for waiver off fines on 6th March 2021, 8th March, 2021 and 9th March, 2021 |
| 5 | NSE | The Company has received e-mail from NSE on 17th May, 2021 for violation of Reg. 17(1) of SEBI (LODR), 2015 for quarter ended March 31, 2021 | Fines was imposed of Rs. 3,18,600/- | As informed by the management that they have submitted appropriate reply and requested for waiver off fines on 18th March, 2021 |

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(d) The listed entity has taken the following actions to comply with the observations made in previous reports:

| Sr. No | Observations of the Practicing Company Secretary in the previous reports | Observations made in the secretarial compliance report for the year ended... | Actions taken by the listed entity, if any | Comments of the Practicing Company Secretary on the actions taken by the listed entity |
|--------|--|--|--|--|
| NIL | | | | |

For: M/s. Deep Shukla & Associates
Company Secretaries



Place: Mumbai
Date: 04/06/2021

Deep Shukla
{Proprietor}
FCS: 5652
CP NO. 5364
UDIN: F005652C000422521