

September 9, 2022

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001

WHITEORG | 513713 | INE146C01019

Dear Sir / Madam,

Sub: Outcome of Meeting of the Board of Directors of White Organic Agro Limited ("Company")

Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is further to our intimation dated September 2, 2022, the Board of Directors of the Company, at their meeting held today, *inter alia* have, -

1. Approved the issue of 3,50,00,000 Fully Paid-up Equity Shares of face value of Rs. 10/- each at an issue price of Rs. 10/- per Equity Share (at par) aggregating to Rs. 35,00,00,000/- to all the existing equity shareholders of the Company on a rights basis ("**Rights Issue**").
2. Considered and approved the following terms of the Rights Issue:
 - a. **Instrument:** Fully paid-up Equity Shares of face value of Rs. 10 each.
 - b. **Total number of Fully paid-up Equity Shares and Rights Issue size:** 3,50,00,000 Fully paid-up Equity Shares of Rs. 10/- each aggregating to an amount of Rs. 35,00,00,000/- * in total.
*** Assuming Full Subscription**
 - c. **Right entitlement ratio:** 1 (One) Right Equity Share for every 1 (One) Fully Paid Equity Shares held by the Existing Shareholders on the Record Date.
 - d. **Rights Issue Price:** Rs. 10/- per Rights Equity Share (at par).
 - e. **Designated Stock Exchange:**
BSE Limited shall be the Designated Stock Exchange.
3. The record date, rights issue opening and closing date shall be approved at a meeting to be held on a subsequent date.
4. The Board hereby authorizes Mr. Darshak Mahesh Rupani and/or Mr. Prashant Mahesh Rupani, Directors of the Company to incorporate the above terms of the Issue in the Letter of Offer and other relevant forms/ documents and the same shall be approved at a meeting to be held on a subsequent date.

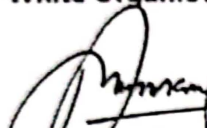


The meeting of the Board commenced at 10:30 AM and concluded at 01:30 P.M.

You are requested to kindly take the above on your record.

Yours faithfully,

For White Organic Agro Limited


Darshak Rupani
Managing Director
DIN: 03121939

