



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
Tel: +91 11 46533200, 26384060, 26384146 Fax: +91 11 26383963

Date: 15th October 2024

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex Bandra (E), Mumbai – 400051
Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017) Scrip Code – 540900	Ref.: Newgen Software Technologies Limited (NEWGEN/INE619B01017)

Sub.: Outcome of the Board Meeting held on 15th October 2024

Ref.: (i) Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) Unaudited Standalone and Consolidated Financial Results for the quarter and half year ended 30th September 2024.

(ii) Regulation 30 of the Listing Regulations:

- **Grant of options under Newgen ESOP Scheme -2022 to its identified employees**

Dear Sir/ Ma'am,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. Tuesday, 15th October 2024 which commenced at 12:48 P.M. and concluded at 01:25 P.M. has inter-alia:

Financial Results

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended 30th September 2024. Accordingly, pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the above-mentioned Financial Results along with Limited review reports as Annexure-I.

Grant of Options under Employee Stock Option Schemes

2. On the recommendation of Nomination & Remuneration Committee, the Board approved grant of 5,30,100 options under Newgen Software Technologies Limited Employee Stock Option Scheme-2022 (“Newgen ESOP Scheme-2022”) to its identified employees. The required details in this regard as per SEBI Listing Regulations are enclosed herewith as Annexure-II

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, dated 13th July 2023 are enclosed as **Annexure-I and Annexure-II** respectively.



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The above information will be made available on the Company's website at <https://newgensoft.com>.

This is for your kind information and record.

Thanking you.

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary & Head-Legal

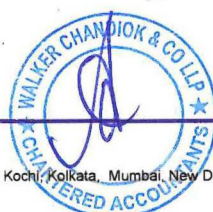
Encl.: a/a

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Newgen Software Technologies Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Newgen Software Technologies Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries, included in the Statement) for the quarter ended 30 September 2024 and the consolidated year to date results for the period 1 April 2024 to September 2024, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulation, to the extent applicable.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Ankit Mehra

Partner

Membership No. 507429

UDIN 24507429BKC KPB3892

Place Noida

Date 15 October 2024



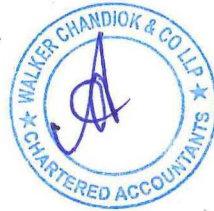
Walker ChandioK &Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

Annexure 1

List of entities included in the Statement

1. Newgen Software, Inc.
2. Newgen Computers Technologies Limited
3. Newgen Software Technologies PTE. Ltd.
4. Newgen Software Technologies (UK) Limited
5. Newgen Software Technologies Canada, Ltd.
6. Newgen Software Technologies Pty Ltd
7. Newgen Software Technologies L.L.C.
8. Newgen Software Technologies Company Limited



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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (as amended)

To the Board of Directors of Newgen Software Technologies Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Newgen Software Technologies Limited ('the Company') for the quarter ended 30 September 2024 and the year to date results for the period 1 April 2024 to 30 September 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune

Walker ChandioK & Co LLP is registered with limited liability with identification number AAC-2085 and has its registered office at L-41 Connaught Circus, Outer Circle, New Delhi, 110001, India

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013

Ankit Mehra

Partner

Membership No. 507429

UDIN: 24507429BKC KPC8485

Place: Noida

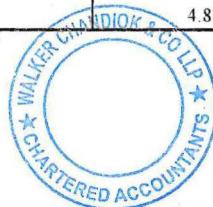
Date: 15 October 2024



Statement of Consolidated Financial Results of Newgen Software Technologies Limited
for the quarter and half year ended 30 September 2024

(Amount in Rupees lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
I Income						
Revenue from operations	36,115.75	31,471.93	29,323.70	67,587.68	54,490.79	1,24,382.86
Other income	1,851.99	2,256.08	933.66	4,108.07	2,184.29	4,806.43
Total income	37,967.74	33,728.01	30,257.36	71,695.75	56,675.08	1,29,189.29
II Expenses						
Employee benefits expenses	18,468.12	17,403.06	15,662.50	35,871.18	30,097.42	62,831.43
Finance costs	95.20	100.26	111.91	195.46	232.07	418.18
Depreciation and amortisation expenses	799.30	773.99	685.52	1,573.29	1,367.86	2,796.77
Other expenses	9,347.57	9,301.65	7,937.00	18,649.22	15,456.34	32,720.42
Total expenses	28,710.19	27,578.96	24,396.93	56,289.15	47,153.69	98,766.80
III Profit before tax	9,257.55	6,149.05	5,860.43	15,406.60	9,521.39	30,422.49
IV Tax expense						
Current tax	2,507.71	1,364.05	1,108.61	3,871.76	2,045.14	5,953.49
Deferred tax (credit) / expense	(283.33)	28.02	(26.74)	(255.31)	(322.54)	(691.50)
Total tax expense	2,224.38	1,392.07	1,081.87	3,616.45	1,722.60	5,261.99
V Net profit for the period / year	7,033.17	4,756.98	4,778.56	11,790.15	7,798.79	25,160.50
VI Other comprehensive income for the period / year						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement losses on defined benefit plans	(110.45)	(116.80)	(3.30)	(227.25)	(6.60)	(467.22)
Income tax relating to items that will not be reclassified to profit or loss	38.59	40.82	1.16	79.41	2.31	163.26
Net other comprehensive income not to be reclassified subsequently to profit or loss	(71.86)	(75.98)	(2.14)	(147.84)	(4.29)	(303.96)
Items that will be reclassified subsequently to profit or loss						
Debt instruments through other comprehensive income - net change in fair value	(46.49)	(7.30)	(23.79)	(53.79)	(48.50)	(67.18)
Income tax relating to items that will be reclassified to profit or loss	10.83	1.70	5.54	12.53	11.30	15.65
Exchange differences on translation of foreign operations	359.54	3.85	39.31	363.39	18.78	140.57
Net other comprehensive income to be reclassified subsequently to profit or loss	323.88	(1.75)	21.06	322.13	(18.42)	89.04
Other comprehensive income for the period / year, net of income tax	252.02	(77.73)	18.92	174.29	(22.71)	(214.92)
VII Total comprehensive income for the period / year	7,285.19	4,679.25	4,797.48	11,964.44	7,776.08	24,945.58
VIII Profit for the period / year attributable to						
Shareholders of the Company	7,033.17	4,756.98	4,778.56	11,790.15	7,798.79	25,160.50
Non-controlling interest	-	-	-	-	-	-
	7,033.17	4,756.98	4,778.56	11,790.15	7,798.79	25,160.50
IX Other comprehensive income for the period / year attributable to						
Shareholders of the Company	252.02	(77.73)	18.92	174.29	(22.71)	(214.92)
Non-controlling interest	-	-	-	-	-	-
	252.02	(77.73)	18.92	174.29	(22.71)	(214.92)
X Total comprehensive income for the period / year attributable to						
Shareholders of the Company	7,285.19	4,679.25	4,797.48	11,964.44	7,776.08	24,945.58
Non-controlling interest	-	-	-	-	-	-
	7,285.19	4,679.25	4,797.48	11,964.44	7,776.08	24,945.58
XI Paid up equity share capital (face value Rs. 10 each)	13,992.42	13,988.24	6,973.89	13,992.42	6,973.89	13,977.93
XII Other equity						1,08,373.58
XIII Earnings per equity share of Rs. 10 each						
Basic (in Rs.) (Refer note 4)	5.03	3.40	3.43	8.43	5.60	18.02
Diluted (in Rs.) (Refer note 4)	4.87	3.30	3.36	8.16	5.48	17.50

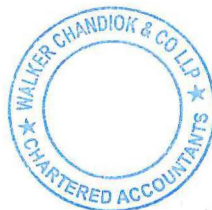


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Statement of Standalone Financial Results of Newgen Software Technologies Limited
for the quarter and half year ended 30 September 2024

(Amount in Rupees lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
I Income						
Revenue from operations	33,127.48	28,276.86	26,395.86	61,404.34	48,756.11	1,13,611.93
Other income	1,886.63	2,164.79	840.64	4,051.42	2,030.02	4,550.01
Total income	35,014.11	30,441.65	27,236.50	65,455.76	50,786.13	1,18,161.94
II Expenses						
Employee benefits expenses	15,337.42	14,738.13	13,252.44	30,075.55	25,490.37	53,931.47
Finance costs	88.95	93.63	102.74	182.58	214.04	410.65
Depreciation and amortisation expenses	739.67	715.44	632.41	1,455.11	1,262.52	2,585.09
Other expenses	10,170.20	9,419.34	7,931.64	19,589.54	15,291.48	32,799.68
Total expenses	26,336.24	24,966.54	21,919.23	51,302.78	42,258.41	89,726.89
III Profit before tax	8,677.87	5,475.11	5,317.27	14,152.98	8,527.72	28,435.05
IV Tax expense						
Current tax	2,369.34	1,179.94	1,008.50	3,549.28	1,718.39	5,270.70
Deferred tax (credit) / charge	(278.18)	56.43	(55.28)	(221.75)	(272.84)	(569.20)
Total tax expense	2,091.16	1,236.37	953.22	3,327.53	1,445.55	4,701.50
V Net profit for the period / year	6,586.71	4,238.74	4,364.05	10,825.45	7,082.17	23,733.55
VI Other comprehensive income for the period/year						
Items that will not be reclassified subsequently to profit or loss						
Re-measurement losses on defined benefit plans	(110.45)	(116.80)	(3.30)	(227.25)	(6.60)	(467.22)
Income tax relating to items that will not be reclassified to profit or loss	38.59	40.82	1.16	79.41	2.31	163.26
Net other comprehensive income not to be reclassified subsequently to profit or loss	(71.86)	(75.98)	(2.14)	(147.84)	(4.29)	(303.96)
Items that will be reclassified subsequently to profit or loss						
Debt instruments through other comprehensive income - net change in fair value	(46.49)	(7.30)	(23.79)	(53.79)	(48.50)	(67.18)
Income tax relating to items that will be reclassified to profit or loss	10.83	1.70	5.54	12.53	11.30	15.65
Net other comprehensive income to be reclassified subsequently to profit or loss	(35.66)	(5.60)	(18.25)	(41.26)	(37.20)	(51.53)
Other comprehensive income for the period / year, net of income tax	(107.52)	(81.58)	(20.39)	(189.10)	(41.49)	(355.49)
VII Total comprehensive income for the period / year	6,479.19	4,157.16	4,343.66	10,636.35	7,040.68	23,378.06
VIII Paid up equity share capital (face value Rs. 10 each)	13,992.42	13,988.24	6,973.89	13,992.42	6,973.89	13,977.93
IX Other equity						1,00,779.78
X Earnings per equity share of Rs. 10 each						
Basic (in Rs.) (Refer note 4)	4.71	3.03	3.13	7.74	5.08	17.00
Diluted (in Rs.) (Refer note 4)	4.56	2.94	3.07	7.50	4.98	16.51



W. Anandareja

Segment Reporting (consolidated) :		(Amount in Rupees lakhs)				
Particulars	Quarter ended			Half year ended		Year ended
	30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
I	Revenue by geographical segment					
India	11,045.21	9,258.27	9,289.48	20,303.48	17,024.22	40,188.55
EMEA	12,061.97	10,311.13	9,941.04	22,373.10	18,189.04	43,370.36
APAC	5,192.94	4,853.85	3,397.18	10,046.79	6,340.50	14,508.58
USA	7,815.63	7,048.68	6,696.00	14,864.31	12,937.03	26,315.37
Total	36,115.75	31,471.93	29,323.70	67,587.68	54,490.79	1,24,382.86
Less: Inter-segment revenue	-	-	-	-	-	-
Net revenue from operations from external customers	36,115.75	31,471.93	29,323.70	67,587.68	54,490.79	1,24,382.86
II	Segment profit/(loss) before tax					
India	1,567.18	1,105.26	1,870.46	2,672.44	2,983.52	8,141.15
EMEA	3,549.20	1,828.01	2,383.15	5,377.21	3,823.23	14,006.61
APAC	1,744.12	839.37	520.69	2,583.49	680.41	3,178.01
USA	1,500.44	1,041.58	1,138.13	2,542.02	1,620.56	3,705.00
Total	8,360.94	4,814.22	5,912.43	13,175.16	9,107.72	29,030.77
Add: Other income	1,851.99	2,256.08	933.66	4,108.07	2,184.29	4,806.43
Less: Unallocated expenditure	955.38	921.25	985.66	1,876.63	1,770.62	3,414.71
Profit before tax	9,257.55	6,149.05	5,860.43	15,406.60	9,521.39	30,422.49
Less: Tax expense	2,224.38	1,392.07	1,081.87	3,616.45	1,722.60	5,261.99
Net profit after taxes	7,033.17	4,756.98	4,778.56	11,790.15	7,798.79	25,160.50
III	Segment assets					
India	23,064.40	19,838.57	17,982.44	23,064.40	17,982.44	20,043.06
EMEA	20,117.86	20,122.35	14,954.31	20,117.86	14,954.31	22,231.08
APAC	10,993.73	10,725.03	7,293.73	10,993.73	7,293.73	8,972.70
USA	18,731.25	17,651.50	15,962.96	18,731.25	15,962.96	17,896.59
Total	72,907.24	68,337.45	56,193.44	72,907.24	56,193.44	69,143.43
Add: Unallocated assets	99,087.76	1,02,748.72	82,280.15	99,087.76	82,280.15	99,504.33
Total assets	1,71,995.00	1,71,086.17	1,38,473.59	1,71,995.00	1,38,473.59	1,68,647.76
IV	Segment liabilities					
India	10,564.04	10,289.52	8,121.30	10,564.04	8,121.30	10,433.01
EMEA	9,222.98	10,483.10	8,422.00	9,222.98	8,422.00	12,178.76
APAC	5,178.45	5,708.66	3,655.99	5,178.45	3,655.99	5,172.62
USA	9,011.14	8,939.97	8,042.63	9,011.14	8,042.63	10,010.32
Total	33,976.61	35,421.25	28,241.92	33,976.61	28,241.92	37,794.71
Add: Unallocated liabilities	8,141.49	8,148.00	6,646.12	8,141.49	6,646.12	8,501.54
Total liabilities	42,118.10	43,569.25	34,888.04	42,118.10	34,888.04	46,296.25

Note :-

a) Unallocated assets, liabilities, revenue and expenses :

Certain assets, liabilities, revenue and expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company believes that it is not practicable to provide segment disclosures relating to such assets, liabilities, revenue and expenses and accordingly such assets, liabilities, revenue and expenses are separately disclosed as 'unallocated'.



T. Sundarajan

Segment Reporting (standalone) :		(Amount in Rupees lakhs)					
Particulars	Quarter ended			Half year ended		Year ended	
	30 September 2024 (Unaudited)	30 June 2024 (Unaudited)	30 September 2023 (Unaudited)	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)	
I Revenue by geographical segment							
India	11,045.21	9,258.27	9,289.48	20,303.48	17,024.22	40,188.55	
EMEA	11,392.74	9,736.33	9,257.88	21,129.07	17,072.88	41,414.54	
APAC	4,672.20	4,211.35	2,830.87	8,883.55	5,281.79	12,658.31	
USA	6,017.33	5,070.91	5,017.63	11,088.24	9,377.22	19,350.53	
Total	33,127.48	28,276.86	26,395.86	61,404.34	48,756.11	1,13,611.93	
Less: Inter-segment revenue	-	-	-	-	-	-	
Net revenue from operations from external customers	33,127.48	28,276.86	26,395.86	61,404.34	48,756.11	1,13,611.93	
II Segment profit/(loss) before tax							
India	1,565.52	1,103.62	1,868.80	2,669.14	2,980.15	8,135.25	
EMEA	3,418.71	1,719.72	2,336.42	5,138.43	3,769.01	13,850.68	
APAC	1,607.73	725.89	401.26	2,333.62	505.45	2,861.43	
USA	1,154.64	682.35	855.79	1,836.99	1,013.68	2,452.39	
Total	7,746.60	4,231.58	5,462.27	11,978.18	8,268.29	27,299.75	
Add: Other income	1,886.63	2,164.79	840.64	4,051.42	2,030.02	4,550.01	
Less: Unallocated expenditure	955.36	921.26	985.64	1,876.62	1,770.59	3,414.71	
Profit before tax	8,677.87	5,475.11	5,317.27	14,152.98	8,527.72	28,435.05	
Less: Tax expense	2,091.16	1,236.37	953.22	3,327.53	1,445.55	4,701.50	
Net profit after taxes	6,586.71	4,238.74	4,364.05	10,825.45	7,082.17	23,733.55	
III Segment assets							
India	23,030.98	19,961.40	17,949.96	23,030.98	17,949.96	20,009.26	
EMEA	18,980.36	18,666.57	13,706.78	18,980.36	13,706.78	20,706.38	
APAC	7,167.39	6,410.99	4,329.67	7,167.39	4,329.67	5,355.25	
USA	8,320.34	5,845.35	6,293.29	8,320.34	6,293.29	5,737.22	
Total	57,499.07	50,884.31	42,279.70	57,499.07	42,279.70	51,808.11	
Add: Unallocated assets	99,087.76	1,02,748.72	82,280.17	99,087.76	82,280.17	99,504.35	
Total assets	1,56,586.83	1,53,633.03	1,24,559.87	1,56,586.83	1,24,559.87	1,51,312.46	
IV Segment liabilities							
India	10,565.54	10,445.97	8,120.84	10,565.54	8,120.84	10,432.45	
EMEA	8,630.07	9,407.00	7,359.13	8,630.07	7,359.13	10,952.56	
APAC	3,597.91	3,352.86	2,364.64	3,597.91	2,364.64	3,395.87	
USA	4,696.80	2,877.89	3,245.15	4,696.80	3,245.15	3,272.31	
Total	27,490.32	26,083.72	21,089.76	27,490.32	21,089.76	28,053.19	
Add: Unallocated liabilities	8,141.50	8,148.00	6,646.13	8,141.50	6,646.13	8,501.56	
Total liabilities	35,631.82	34,231.72	27,735.89	35,631.82	27,735.89	36,554.75	

Note :-

a) Unallocated assets, liabilities, revenue and expenses:

Certain assets, liabilities, revenue and expenses are not specifically allocable to individual segments as the underlying services are used interchangeably. The Company believes that it is not practicable to provide segment disclosures relating to such assets, liabilities, revenue and expenses and accordingly such assets, liabilities, revenue and expenses are separately disclosed as 'unallocated'.



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Statement of Assets and Liabilities of Newgen Software Technologies Limited
as at 30 September 2024

(Amount in Rupees lakhs)

Particulars	Consolidated		Standalone	
	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)	As at 30 September 2024 (Unaudited)	As at 31 March 2024 (Audited)
ASSETS				
Non-current assets				
Property, plant and equipment	16,809.01	16,452.32	16,727.43	16,371.65
Capital work-in-progress	-	279.53	-	279.53
Right-of-use assets	6,514.69	7,063.44	5,943.40	6,392.60
Goodwill	283.31	283.31	283.31	283.31
Intangible assets	834.32	1,022.03	834.32	1,022.03
Financial assets				
Investment in subsidiaries	-	-	2,941.52	2,858.20
Other Financial assets	9,791.05	8,382.97	9,413.77	8,371.40
Deferred tax assets (net)	3,196.41	2,846.57	2,972.53	2,658.84
Income tax assets (net)	2,083.06	1,697.90	1,756.92	1,501.44
Other non-current assets	91.07	17.86	91.07	17.86
Total non-current assets	39,602.92	38,045.93	40,964.27	39,756.86
Current assets				
Financial assets				
Investments	39,428.94	36,498.89	39,428.94	36,498.89
Trade receivables	44,175.95	44,353.35	29,733.41	31,535.97
Cash and cash equivalents	7,088.14	12,457.31	2,709.37	4,990.98
Bank balances other than cash and cash equivalents	26,273.89	25,136.83	17,931.29	20,022.60
Loans	49.15	11.73	49.15	11.73
Other financial assets	11,852.47	9,462.08	22,545.87	16,066.39
Other current assets	3,523.54	2,681.64	3,224.53	2,429.04
Total current assets	1,32,392.08	1,30,601.83	1,15,622.56	1,11,555.60
TOTAL ASSETS	1,71,995.00	1,68,647.76	1,56,586.83	1,51,312.46
EQUITY AND LIABILITIES				
Equity				
Equity share capital	13,992.42	13,977.93	13,992.42	13,977.93
Other equity	1,15,884.48	1,08,373.58	1,06,962.59	1,00,779.78
Total equity attributable to the owners of the Company	1,29,876.90	1,22,351.51	1,20,955.01	1,14,757.71
Financial liabilities				
- Lease liabilities	3,034.42	3,464.28	2,633.79	2,996.53
Provisions	5,079.88	4,873.07	4,877.24	4,750.66
Total non-current liabilities	8,114.30	8,337.35	7,511.03	7,747.19
Current liabilities				
Financial liabilities				
Borrowings	228.52	219.92	228.52	219.92
Lease liabilities	1,063.66	1,166.55	875.62	952.25
Trade payables				
- Total outstanding dues to micro enterprises and small enterprises	272.99	632.13	272.99	632.13
- Total outstanding dues to creditors other than micro and small enterprises	5,542.15	4,129.40	9,045.06	5,563.14
Other financial liabilities	4,441.58	5,334.66	3,771.10	4,720.30
Deferred income	16,518.55	20,513.58	8,714.15	11,807.67
Other current liabilities	2,684.79	3,285.26	2,087.68	2,694.55
Provisions	860.71	915.76	860.71	908.16
Income tax liabilities (net)	2,390.85	1,761.64	2,264.96	1,309.44
Total current liabilities	34,003.80	37,958.90	28,120.79	28,807.56
Total liabilities	42,118.10	46,296.25	35,631.82	36,554.75
TOTAL EQUITY AND LIABILITIES	1,71,995.00	1,68,647.76	1,56,586.83	1,51,312.46



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Consolidated Statement of Cashflows of Newgen Software Technologies Limited			
for the half year ended 30 September 2024			
Particulars	For the half year ended		For the year ended
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	31 March 2024 (Audited)
(Amount in Rupees lakhs)			
A. Cash flows from operating activities			
Profit before tax	15,406.60	9,521.39	30,422.49
Adjustments for:			
Depreciation and amortisation expenses	1,573.29	1,367.86	2,796.77
Gain on sale of property, plant and equipment	(17.34)	(18.87)	(13.35)
Loss allowance on trade receivables and contract assets	1,736.25	1,897.31	3,263.98
Liabilities/ provision no longer required written back	-	(121.54)	(120.68)
Unrealised foreign exchange gain	(15.86)	(420.93)	(399.07)
Share based payment - equity settled	993.34	991.45	2,437.91
Finance costs	195.46	167.29	335.90
Fair value changes of financial assets at FVTPL	(1,995.20)	(318.00)	(1,359.54)
Profit on sale of mutual funds (net) at FVTPL	(609.14)	(100.67)	(254.94)
Interest income	(1,394.44)	(1,276.14)	(2,604.61)
Gain on lease termination	(53.45)	-	-
Operating cash flow before working capital changes	15,819.51	11,689.15	34,504.86
(Increase)/decrease in trade receivables	(1,068.45)	13,008.83	(8,702.00)
Increase in loans	(37.42)	(11.36)	(4.73)
(Increase)/decrease in other financial assets	(2,913.79)	(4,166.96)	147.33
Increase in other assets	(842.09)	(1,154.26)	(1,166.34)
(Decrease)/increase in provisions	(85.46)	500.51	869.33
(Decrease)/increase in other financial liabilities	(629.27)	424.11	1,263.77
(Decrease)/increase in other liabilities	(4,786.65)	(1,642.67)	5,357.31
Increase/(decrease) in trade payables	874.18	(1,833.83)	1,393.54
Cash generated from operations	6,330.56	16,813.52	33,663.07
Income taxes paid (net)	(3,614.20)	(2,252.57)	(5,522.00)
Net cash generated from operating activities (A)	2,716.36	14,560.95	28,141.07
B. Cash flows from investing activities			
Acquisition or construction of property plant and equipment including intangible assets, capital work-in-progress, capital advances and payable for capital assets	(1,225.75)	(226.22)	(1,380.77)
Proceeds from sale of property, plant and equipment	25.26	21.99	17.60
Purchase of mutual funds and bonds	(20,961.05)	(18,700.00)	(36,199.38)
Proceeds from redemption of mutual funds and bonds	20,581.56	9,074.41	14,386.59
Interest received from bonds	210.18	214.47	426.36
Interest received from bank deposits	1,421.07	368.65	1,322.38
Investment in bank deposits (net of maturities)	(2,274.29)	98.39	(453.66)
Net cash used in investing activities (B)	(2,223.02)	(9,148.31)	(21,880.88)
C. Cash flows from financing activities			
Repayment of short-term borrowings (net)	-	-	(234.24)
Repayment of lease liabilities	(689.71)	(578.36)	(1,228.26)
Proceeds from issue of equity shares under ESOP scheme	179.28	62.74	212.62
Dividend paid	(5,610.30)	(3,497.79)	(3,495.63)
Net cash used in financing activities (C)	(6,120.73)	(4,013.41)	(4,745.51)
Net (Decrease)/increase in cash and cash equivalents (A + B + C)	(5,627.39)	1,399.23	1,514.68
Cash and cash equivalents at the beginning of the period / year	12,457.31	10,802.06	10,802.06
Effect of exchange differences on translation of foreign currency cash and cash equivalents	258.22	3.95	140.57
Cash and cash equivalents at the end of the period / year	7,088.14	12,205.24	12,457.31



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Standalone Statement of Cashflows of Newgen Software Technologies Limited			
for the half year ended 30 September 2024			
Particulars	For the half year ended		(Amount in Rupees lakhs)
	30 September 2024 (Unaudited)	30 September 2023 (Unaudited)	For the year ended 31 March 2024 (Audited)
A. Cash flows from operating activities			
Profit before tax	14,152.98	8,527.72	28,435.05
Adjustments for:			
Depreciation and amortisation expense	1,455.11	1,262.52	2,585.09
Gain on sale of property, plant and equipment	(17.34)	(18.87)	(13.35)
Loss allowance on trade receivables and contract assets	1,443.98	1,488.67	2,345.16
Liabilities/ provision no longer required written back	-	(121.54)	(120.68)
Unrealised foreign exchange gain	(79.02)	(368.45)	(372.28)
Share based payment - equity settled	910.01	877.60	2,137.51
Finance costs	182.58	163.01	328.57
Fair value changes of financial assets at FVTPL	(1,995.20)	(318.00)	(1,359.54)
Profit on sale of mutual funds (net) at FVTPL	(609.14)	(100.67)	(254.94)
Interest income	(1,204.37)	(1,166.40)	(2,352.06)
Profit on lease termination	(53.45)	-	-
Operating cash flow before working capital changes	14,186.14	10,225.59	31,358.53
Decrease/(increase) in trade receivables	532.63	7,046.91	(2,571.47)
Increase in loans	(37.42)	(11.36)	(4.73)
Increase in other financial assets	(7,106.99)	(1,459.43)	(2,232.01)
Increase in other assets	(791.17)	(1,069.91)	(1,178.27)
(Decrease)/increase in provisions	(148.13)	491.50	801.72
(Decrease)/increase in other financial liabilities	(672.61)	5.37	997.80
(Decrease)/increase in other liabilities	(3,700.40)	(1,240.65)	3,514.13
Increase/(decrease) in trade payables	3,122.79	(435.15)	795.66
Cash generated from operations	5,384.84	13,552.87	31,481.36
Income taxes paid (net)	(2,849.24)	(2,023.42)	(5,094.41)
Net cash generated from operating activities (A)	2,535.60	11,529.45	26,386.95
B. Cash flows from investing activities			
Acquisition or construction of property plant and equipment including intangible assets, capital work-in-progress, capital advances and payable for capital assets	(1,209.88)	(217.63)	(1,361.99)
Proceeds from sale of property, plant and equipment	25.26	21.99	17.60
Purchase of mutual funds and bonds	(20,961.05)	(18,700.00)	(36,199.38)
Proceeds from redemption of mutual funds and bonds	20,581.56	9,074.41	14,386.59
Interest received from bonds	210.18	214.47	426.36
Interest received from bank deposits	1,328.01	362.10	1,127.55
Investment in subsidiary company	-	-	(222.48)
Investment in bank deposits (net of maturities)	1,220.03	863.92	240.48
Net cash generated/(used) in investing activities (B)	1,194.11	(8,380.74)	(21,585.27)
C. Cash flows from financing activities			
Repayment of short-term borrowings (net)	-	-	(234.24)
Repayment of lease liabilities	(580.30)	(474.02)	(1,015.27)
Proceeds from issue of equity shares under ESOP scheme	179.28	62.74	212.62
Dividend paid	(5,610.30)	(3,497.79)	(3,495.63)
Net cash used in financing activities (C)	(6,011.32)	(3,909.07)	(4,532.52)
Net (Decrease)/Increase in cash and cash equivalents (A + B + C)	(2,281.61)	(760.36)	269.16
Cash and cash equivalents at the beginning of the period / year	4,990.98	4,721.82	4,721.82
Cash and cash equivalents at the end of the period / year	2,709.37	3,961.46	4,990.98



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**Statement of Standalone and Consolidated Financial Results of Newgen Software Technologies Limited
for the quarter and half year ended 30 September 2024**

Notes:

- 1 The above financial results for the quarter and half year ended 30 September 2024 were reviewed by the Audit Committee in the meeting held on 15 October 2024 and approved by the Board of Directors in their meeting held on 15 October 2024. Standalone and Consolidated financial results of the Company for the quarter and half year ended 30 September 2024 are prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and relevant rules thereunder. The company has complied with the guidelines issued by Securities & Exchange Board of India (SEBI) to the extent applicable.
- 2 The auditors have carried out limited review of Standalone and Consolidated results of the Company for the quarter and half year ended 30 September 2024. There are no qualifications in the Auditor's review report on these financial results.
- 3 The Board of Directors in their meeting held on 30 April 2024 had recommended a dividend of INR 4.00 per equity share (on face value of INR 10/- each on the expanded capital base post bonus issue of 1:1) for the financial year ended 31 March 2024 which was approved by the shareholder at the Annual General Meeting held on 25 July 2024. The dividend was paid on 2 August 2024.
- 4 Pursuant to the Board approval on 27 November 2023 and shareholder's approval on 2 January 2024, through Postal Ballot, the Company has allotted 7,00,69,401 bonus shares of INR 10/- each (fully paid up) on 13 January 2024 to the eligible members of the Company whose names appear in the Register of Members of the Company /List of Beneficial Owners as on the Record Date i.e., 12 January 2024 in the ratio of 1:1. The said bonus shares shall rank pari passu in all respects with the existing equity shares of the Company, including dividend. As a result of the bonus issue, the paid-up capital of the Company has increased to INR 14,013.88 lakhs from INR 7,006.94 lakhs. Consequent to the above increase in paid-up capital, the earnings per share (Basic and Diluted) have been adjusted for the quarter and half year ended 30 September 2023.
- 5 During the quarter ended 30 September 2024, the Nomination & Remuneration Committee has granted 43,000 options under Newgen ESOP Scheme 2014 and 40,850 options under Newgen ESOP Scheme 2022 to its employees on 18 July 2024.
- 6 Previous periods/years figures have been regrouped/reclassified wherever necessary to correspond with the current period/year classification/disclosure, which are not considered material to these financial results.

*For and on behalf of the Board of Directors of
Newgen Software Technologies Limited*



T S Varadarajan
Whole Time Director
DIN: 00263115



Place: Noida

Date: 15 October 2024



Newgen Software Technologies Limited

CIN: L72200DL1992PLC049074, Registered Office: E-44/13, Okhla Phase II, New Delhi 110020, India
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Annexure-II

The details are mentioned in Point Number 2:-

S. No.	Particulars	Details										
1.	Total Number of ESOP's granted	5,30,100										
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes										
3.	Total number of shares covered by these ESOP's	5,30,100										
4.	Exercise Price	Rs. 1216/-										
5.	Vesting period	<table border="1"><thead><tr><th>Time Period</th><th>% of Options to be vested</th></tr></thead><tbody><tr><td>At the end of 1st year from the grant date</td><td>10% of the Options Granted</td></tr><tr><td>At the end of 2nd year from the grant date</td><td>20% of the Options Granted</td></tr><tr><td>At the end of 3rd year from the grant date</td><td>30% of the Options Granted</td></tr><tr><td>At the end of 4th year from the grant date</td><td>40% of the Options Granted</td></tr></tbody></table>	Time Period	% of Options to be vested	At the end of 1 st year from the grant date	10% of the Options Granted	At the end of 2 nd year from the grant date	20% of the Options Granted	At the end of 3 rd year from the grant date	30% of the Options Granted	At the end of 4 th year from the grant date	40% of the Options Granted
Time Period	% of Options to be vested											
At the end of 1 st year from the grant date	10% of the Options Granted											
At the end of 2 nd year from the grant date	20% of the Options Granted											
At the end of 3 rd year from the grant date	30% of the Options Granted											
At the end of 4 th year from the grant date	40% of the Options Granted											
6.	Time within which ESOP's may be exercised	Within five years from the date of respective vesting.										

For Newgen Software Technologies Limited

Aman Mourya
Company Secretary & Head-Legal