



TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.
PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com
E-MAIL : tnstl@vsnl.net / contact@tamilnadusteeltubesltd.com / tnt.share@yahoo.in CIN : L27110TN1979PLC007887
TNT/2023-24/ 203 12.08.2023

BSE Limited

Dept. of Corporate Services
P. J. Towers, Dalal Street,
Fort, MUMBAI - 400 001

Dear Sirs,

Sub: Tamilnadu Steel Tubes Ltd. - Scrip Code- 513 540 Outcome of 2nd Board of Directors' Meeting 2023-24 held on 12.08.2023

We wish to inform you that the 2nd Board of Directors' Meeting 2023-24 of the Company held this day, the 12th August 2023. The outcome of Meeting is as follows along with other items as per Agenda.

- 1) The Board of Directors approved the Statement of Un-audited Financial Results for the QE 30.06.2023 along with Limited Review Report for that period issued by the statutory Auditors of the Company. We attach herewith the statement of Un-audited Financial Results along with Auditors' Limited Review Report for that period.
- 2) The Board of Directors approved the Internal Audit Report issued by the Internal Auditor for the QE 30.06.2023.
- 3) The Board of Directors reviewed Quarterly Compliances for the QE 30.06.23 before BSE Listing Centre and our filings.
- 4) The Board of Directors reviewed the Draft Cost Audit Report for the FYE 31.03.23 issued by M/s. Latha Venkatesh & Associates, and approved the same for filing before MCA Portal in XBRL mode.
- 5) The Board noted and approved for the appointment of Cost Auditors M/s. Latha Venkatesh & Associates for the Financial Year 2023-24
- 6) The Board noted the proposal for appointment of Company Secretary Mr. K Suresh (M No. ACS 34656) in view of Resignation of Mr. C Muruganandam, Company Secretary.
- 7) The Board noted the Completion of Tenure in respect of Independent Director Mrs. Jyothi Satish by the commencement of the ensuing AGM.
- 8) The Board noted the proposal for induction of a new Independent Director in place of Mrs. Jyothi Satish, whose tenure is over.
- 9) The Board noted the Draft Notice of 44th AGM of the Company to be held on 20.09.2023 through Video Conference, and approved the same.
- 10) The Board noted and reviewed regarding the sale of company's Factory Lands situated at MM Nagar, either in the name of Mrs. DurgaDevi Goyal or in the name of the person whom she has decided.
- 11) Confirmation of Shares Transfers & Dematerialization of Shares.
- 12) Authorization to file forms viz. MGT 14 etc. before ROC.

Meeting started 12.30 p.m. and ended at 3.00 p.m. This is for your kind information and record.

Thanking you,

Yours Faithfully,
for TAMILNADU STEEL TUBES LTD.

MT ELUMALAI
Director - cum- Compliance Officer
TAMILNADU STEEL TUBES LTD.
Encl: a/a



TAMILNADU STEEL TUBES LTD

Regd. Office : "Mercury Apartments"

1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008

Statement of Un-audited Financial Results for the Quarter Ended 30-06-2023

Rs. in Lakhs

Particulars	(1)	(2)	(3)	(4)
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year Ended
	30-Jun-23	31-Mar-23	30-Jun-22	31-Mar-23
	Unaudited	Audited	Unaudited	Audited
1 Income from operations				
(a) Net sales/income from operations	1896.09	2,302.76	2,541.92	9,206.46
(b) Other Income	9.63	9.84	1.26	63.83
Total income from operations net	1905.72	2,312.61	2,543.18	9,270.29
2 Expenses				
(a) Cost of Raw Material Consumed	1883.48	1,993.64	2,509.86	8,611.35
(b) Purchases of Stock in Trade	-	-	-	-
(c) Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(172.47)	70.02	(170.23)	(181.75)
(d) Employee benefits expense	101.26	108.70	110.66	424.84
(e) Depreciation and amortisation expense	8.36	5.87	8.32	32.75
(f) Finance costs	13.85	13.14	10.14	51.91
(g) Other expenses	66.39	72.86	72.82	293.17
Total expenses	1900.88	2,264.23	2,541.57	9,232.27
3 Profit before Tax (1 - 2)	4.84	48.38	1.61	38.02
4 Tax expense				
Tax - Earlier Years		(12.81)	-	(12.81)
Current Tax		-	0.25	-
Deferred Tax	1.10	7.29	(0.24)	(5.74)
Total Tax Expense (net)	1.10	(5.52)	0.01	(18.55)
5 Profit after Tax (3 - 4)	3.74	53.90	1.60	56.57
6 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	(3.22)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	-	-	-	-
7 Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)	3.74	53.90	1.60	53.35
8 Paid-up equity share capital (Face Value of the Share Rs. 10 each)	512.48	512.48	512.48	512.48
9 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				412.78
10 Earnings per share (of Rs.10 /- each) (not annualised):				
(a) Basic	0.07	1.05	0.03	1.10
(b) Diluted	0.07	1.05	0.03	1.10

NOTE:

- The above results have been reviewed by the Audit Committee and then approved by the Board of Directors at their meetings held on 12.08.23. These results have been subjected to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review Report has been filed with the Stock Exchange and is available on Company's website.
- The above results have been prepared in accordance with the recognition and measurement principles of the Companies (Ind. Acc. Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act 2013 and other recognised Accounting practices and policies to the extent applicable.
- As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, the same is reflective of the disclosure requirements of IND AS 108- Operating Segments.
- Effective 1st April 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with customers". Based on the Assessment done by the Management, there is no material impact on the revenue recognised during the period.
- Figures of the previous period have been regrouped / reclassified wherever considered necessary.

 PLACE : CHENNAI
 DATE : 12.08.2023


for TAMILNADU STEEL TUBES LTD.

M.T. ELUMALAI

DIRECTOR - cum- COMPLIANCE OFFICER

DIN : 01278399



Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results for the quarter ended June 30, 2023 of **Tamilnadu Steel Tubes Limited** pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Tamilnadu Steel Tubes Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Tamilnadu Steel Tubes Limited** ("the Company") for the quarter ended 30th June 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 ("the Regulation") as amended (the "Listing Regulations"), read with SEBI Circular No. CIR/CFD/CMI/80/2019 dated 19th July, 2019 ("the Circular").

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) – 34, "Interim Financial Reporting" as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India. Our Responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DPV & Associates

Chartered Accountants
FRN: 011688S

KASI RAJAN
VAIRA
MUTTHU

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by KASI RAJAN
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Date: 2023.08.12
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CA Vaira Mutthu K
Partner
M No: 218791

UDIN: 23218791BGXWBW2551

Chennai., 12th August 2023