



May 24, 2023

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code No.: 500206

Subject: Non- Applicability of Annual Secretarial Compliance Report for the year ended March 31, 2023.

Dear Sir/Madam,

This is to inform you that Annual Secretarial Compliance Report under Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Amendment Regulation 2018 read with BSE Circular dated 9th May 2019 is not applicable to our Company.

Further, we would like to clarify that our Company is claiming exemption under Regulation 15(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as Corporate Governance provisions shall not apply to listed entity having paid-up equity share capital not exceeding Rs. 10.00 Crores and net worth not exceeding Rs. 25.00 Crores as on the last day of the previous financial year.

We would like to inform the exchange that as on 31st March 2022, the paid-up equity share capital of Margo Finance Limited ("Company") is Rs. 4.57 Crores and net worth is Rs. 7.25 Crores.

Since the paid-up equity share capital of the company does not exceed Rs. 10 Crore and Net Worth does not exceed Rs. 25 Crores as on 31st March, 2022, Regulation 27 (2) read with Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (herein referred as Regulation) is not applicable for submission of "Annual Secretarial Compliance Report" to the Company.

Therefore, it is not required to submit Annual Secretarial Compliance report for the financial year ended 31st March, 2023.

We request you to kindly take the above information on record.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**

Digitally signed
by ARCHISHA
TYAGI
A TYAGI
Date: 2023.05.24
14:57:35 +05'30'

Archisha Tyagi
Company Secretary & Compliance Officer
Membership No.: ACS 49606

Encl: A/a