



**Vikas Lifecare Limited**  
( A NSE / BSE Listed Company )  
CIN : L25111DL1995PLC073719  
Web : www.vikaslifecarelimited.com  
Email : info@vikaslifecarelimited.com  
Tel. : +91-11-40450110

March 29, 2024

Listing Compliance Department  
National Stock Exchange of India Limited.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai 400051  
Fax: 022-26598235/36

Listing Compliance Department  
BSE Limited.  
Phirozee Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

**NSE Symbol: VIKASLIFE**

**Scrip Code: 542655**

**Sub: Annual Secretarial Compliance Report for the year ended March 31,2024 as per Regulation 24A of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulation")**

Dear Sir/ Madam,

Pursuant to Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) read with the relevant Circular(s) issued by SEBI /Exchanges from time to time, please find attached herewith the Annual Secretarial Compliance Report of the Company, issued by a Company Secretary in practice issued in the prescribed form for the year ended March 31, 2024.

We request you to take this on record and to treat the same as compliance with the applicable provisions of the Listing Regulations.

Thanking you,

Yours Faithfully,  
**for Vikas Lifecare Limited**

Sundeep Kumar Dhawan  
Managing Director  
DIN: 09508137

**Regd. Office : Vikas House, 34/1, Vikas Path, East Punjabi Bagh, New Delhi - 110026**  
**Factory I : G-83,Vigyan Nagar,RIICO Indl. Area, Shahjahanpur, Dist. Alwar, Rajasthan - 301706**  
**Factory II : Plot No. 193, Revenue Survey No. 93, Baikampady, Dist. Dakshina Kannada, Mangaluru, Karnataka - 575011**



**SECRETARIAL COMPLIANCE REPORT**  
**VIKAS LIFECARE LIMITED**  
**FOR THE YEAR ENDED MARCH 31, 2024**

The Members,  
**Vikas Lifecare Limited**  
G-1 34/1, East Punjabi Bagh  
West Delhi, Delhi-110026

We, Kumar G & Co, *Company Secretaries* have conducted the Secretarial Compliance Audit of the applicable SEBI Regulations and the circulars/ guidelines issued thereunder for the period ended March 31, 2024 of Vikas Lifecare Limited (“the listed entity”).

The audit was conducted in a manner that provided us a reasonable basis for evaluating the statutory compliances and expressing our opinion thereon.

We have examined:

- a) all the documents and records made available to us and explanation provided by the listed entity,
- b) the filings/ submissions made by the listed entity to the stock exchanges,
- c) website of the listed entity,
- d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2024 (“Review Period”) in respect of compliance with the provisions of:

- a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the Regulations, circulars, guidelines issued thereunder; and
- b) the Securities Contracts (Regulation) Act, 1956(“SCRA”), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India (“SEBI”);

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;\*
- e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;\*
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;\*
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013\*
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- i) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- j) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.

**\*Not Applicable to the period under review as there is no such transaction**

We hereby report that, during the review period the compliance status of listed entity is appended as below:

S. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/Remarks by PCS
1	<b>Secretarial Standards:</b> The Compliances of the Listed Entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI), as notified by the Central Government under section 118(10) of the Companies Act, 2013 and mandatorily applicable	Yes	Nil



2	<b>Adoption and timely updation of the Policies:</b> <ul style="list-style-type: none"><li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities</li><li>All the policies are in conformity with SEBI Regulations and has been reviewed &amp; timely updated as per the regulations/circulars/guidelines issued by SEBI</li></ul>	Yes Yes	Nil Nil
3	<b>Maintenance and disclosures on Website:</b> <ul style="list-style-type: none"><li>The Listed Entity is maintaining a functional website</li><li>Timely dissemination of the documents/information under a separate section on the website</li></ul> <ul style="list-style-type: none"><li>Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website</li></ul>	Yes* Yes*  Yes*	The company has been advised to timely upload the data on website as per Regulation 46 & 62 of SEBI (LODR) Regulations, 2015.  Nil
4	<b>Disqualification of Director:</b> None of the Director(s) of the Company are disqualified under Section 164 of the Companies Act, 2013 as confirmed by the Listed Entity	Yes	Nil
5	<b>Details related to Subsidiaries of Listed Entities have been examined w.r.t.:</b> (a) identification of material subsidiary companies	No	Company has subsidiary company named M/s. Genesis Gas Solutions Private Limited and M/s. Shashi Beriwal & Company Private Limited, but it doesn't fall under the definition of material subsidiary company.
	(b) Disclosure requirement of material as well as other subsidiaries	Yes	Nil
6	<b>Preservation of Documents:</b> The Listed Entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of Preservation of Documents and Archival policy prescribed under SEBI (LODR) Regulations	Yes	Nil
7	<b>Performance Evaluation :</b> The Listed Entity has conducted performance evaluation of the Board, Independent Directors and the Committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations	Yes	Nil
8	<b>Related Party Transactions:</b> (a) The Listed Entity has obtained prior approval of Audit Committee for all related party transactions; or (b) The Listed Entity has provided detailed reasons along with confirmation whether the transactions were subsequently approved/ ratified/ rejected by the Audit Committee, in case no prior approval has been obtained.	Yes  Yes	Nil  Nil
9	<b>Disclosure of events or information:</b> The Listed Entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder except as provided under separate paragraph herein	Yes	Nil
10	<b>Prohibition of Insider Trading:</b>	Yes	Nil



	The Listed Entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015		
11	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b> No Action(s) has been taken against the Listed Entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder except as provided under separate paragraph herein	Yes	Nil
12	<b>Additional Non-compliances, if any:</b> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc except as provided under separate paragraph herein	Yes	Nil

\* with some delays and omissions, which were advised for correction during the audit process

**Compliances related to resignation of Statutory Auditors from Listed Entities and their material subsidiaries as per SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019:**

S. No.	Particulars	Compliance Status (Yes/ No/NA)	Observations/Remarks by PCS
<b>1</b>	<b>Compliances with the following conditions while appointing/re-appointing an auditor</b>		
	i) If the auditor has resigned within 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter; or  ii) If the auditor has resigned after 45 days from the end of a quarter of a financial year, the auditor before such resignation, has issued the limited review/ audit report for such quarter as well as the next quarter; or  iii) If the auditor has signed the limited review/ audit report for the first three quarters of a financial year, the auditor before such resignation has issued the limited review/ audit report for the last quarter of such financial year as well as the audit report for such financial year.	NA	No instance of resignation of statutory auditors during the year under report
<b>2</b>	<b>Other conditions relating to resignation of Statutory auditor</b>		
	i) Reporting of concerns by Auditor with respect to the listed entity/its material subsidiary to the Audit Committee:  a) In case of any concern with the management of the listed entity/material subsidiary such as non-availability of information / non-cooperation by the management which has hampered the audit process, the auditor has approached the Chairman of the Audit Committee of the listed entity and the Audit Committee shall receive such concern directly and immediately without specifically waiting for the quarterly Audit Committee meetings. b) In case the auditor proposes to resign, all concerns with respect to the proposed resignation, along with relevant documents has been brought to the notice of the Audit Committee. In cases where the proposed resignation is due to non receipt of information / explanation from the company, the auditor has informed the Audit committee the details of information / explanation sought and not provided by the management, as applicable. c) The Audit Committee / Board of Directors, as the case may be, deliberated on the matter on receipt of such information from the auditor relating to the proposal to resign as mentioned above communicate its views to management and the auditor.  ii) Disclaimer in case of non-receipt of information:	NA	No instance of resignation of statutory auditors during the year under report



	The auditor has provided an appropriate disclaimer in its audit report, which is in accordance with the Standards of Auditing as specified by ICAI / NFRA, in case where the listed entity/ its material subsidiary has not provided information as required by the auditor		
3	The Listed Entity / its material subsidiary has obtained information from the Auditor upon resignation, in the format as specified in Annexure - A in SEBI Circular CIR/CFD/CMD1/114/2019 dated 18th October, 2019.	NA	No instance of resignation of statutory auditors during the year under report

**Based on the above examination, we hereby report that, during the period under Review:**

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below: -

S. No.	Compliance requirement (Regulations/ circular/ guidelines including specific clause)	Regulation/ Circular No.	Deviations	Action Taken by	Type of action i.e. Advisory /Fine/Show cause notice/warnings etc	Details of violations	Fine Amount	Observations/Remarks by PCS	Management Response
1.	SEBI (LODR), 2015	Regulation 17	Composition of Board of Directors	Stock Exchange	Imposition of Fine	One director was appointed under Executive Category on January 25, 2023, but he never resumed office, and as such company did not seek members approval for his appointment, hence his office got vacated on April 25, 2023	For March Quarter: Fine of Rs. 3,30,000/- was imposed by each Stock exchange (BSE & NSE). For June Quarter: Fine of Rs. 1,25,000/- was imposed by each Stock exchange (BSE & NSE).	Company should establish efficient internal hiring mechanisms and adhere to the Corporate governance at all times.	Company has paid the fine imposed on 26.12.2023
2.	SEBI (LODR), 2015	Regulation 30	Trading activities by certain entities in the scrip of "Vikas	SEBI	Imposition of penalty via Adjudication Order	SEBI passed an order in the matter of trading activities by certain entities in the	Penalties of aggregate amount of Rs. 15,00,000 were imposed on	Company has been advised to be cautious of the SEBI	Penalties have been paid by the respective Noticees within due timelines



			Ecotech Limited."		No. Order/SS/RK/2023-24/28342-28349] dated July 27, 2023	scrip of "Vikas Ecotech Limited."	Company, persons belonging to promoter/promoter group, under Section 15A(b) of the SEBI Act, 1992	(PIT) provision.	and also been reported to Stock Exchanges
3.	SEBI (LODR), 2015	Regulation 34	Delay in filing with Stock Exchange	BSE & NSE	Imposition of Fine	BSE & NSE each had imposed fine amounting to Rs. 8,640/- for delayed submission of Annual Report to Stock exchanges by 4 days	Fine amounting to Rs. 8,640/- by each Stock Exchange	No comment required.	Company has paid the fine imposed on 31.10.2023
4.	SEBI (LODR), 2015	Regulation 32 (1) & (2)	Non-filing of Statement of Deviation or Variation	SEBI	Administrative warning letter bearing reference no. SEBI/HO/CFD/SEC-5/OW/P/2024/12998/1 dated April 2, 2024	The company received an administrative warning letter from SEBI on April 2, 2024 to adhere to Regulation 32 (1) & (2)	-	The company has been advised to submit such statement on immediate basis.	Company shall take necessary steps in filing such statement.
5.	SEBI Act, 1992	Under section 11(2), 11C(2) and 11C(3)	-	SEBI	Company was summoned to provide details, information and to produce documents	An investigation was initiated by SEBI to investigate the disclosure of financial information and the business transactions.	No fine or penalty has been imposed so far	-	Company's Officials have initiated to submit the documents.

b) The listed entity has taken the following actions to comply with the observations made in previous reports:

S. No.	Compliance requirement	Regulation/Circular No.	Deviations	Action Taken by	Type of action i.e. Advisory	Details of violations	Fine Amount	Observations/Remarks by PCS	Management Response
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**KUMAR G & CO.**

*Company Secretaries*

80/37A, First Floor, Malviya Nagar, New Delhi – 110017 | kumargpankaj@gmail.com | +011 4050 3037

(Regulation s/ circular/ guidelines including specific clause)					/Fine/Sh ow cause notice/w arnings etc				
-	-	-	-	-	-	-	-	-	-

**Assumptions & Limitation of scope and Review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For KUMAR G & Co.**

*Company Secretaries*

PANKAJ  
KUMAR GUPTA

Digitally signed  
by PANKAJ  
KUMAR GUPTA

GUPTA P. K.  
M.No. : A14629 | CP : 7579  
UDIN: A014629F000475089

Date : May 28, 2024  
Place: New Delhi