

Ref. No. Z-IV/R-39/D-2/174 & 207

Date: 29 April, 2022

BSE Ltd. Regd. Office: Floor-25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.	National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.
BSE Scrip: 532539	NSE Scrip: MINDAIND

Sub: - Initial/ Annual disclosure by an entity identifies as a Large Corporate

Ref.: SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018

Dear Sir(s),

With reference to the captioned subject matter, we would like to inform that the outstanding long term borrowings excluding external commercial borrowings and inter-corporate borrowings of the Company, Minda Industries Ltd. as at 31 March, 2022 was less than Rs. 100 Crores.

Therefore, the Company, Minda Industries Ltd. is not identified as "Large Corporate" as at 31 March, 2022, pursuant to the SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018.

You are requested to kindly take note of the same.

Thanking you,

Yours faithfully,
For Minda Industries Ltd.



Tarun Kumar Srivastava
Company Secretary & Compliance Officer




Large Corporate – Initial Disclosure, pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 November, 2018.

S. No	Particulars	Details
1	Name of the Company	Minda Industries Ltd.
2	CIN	L74899DL1992PLC050333
3	Outstanding Borrowing as on 31 st March, 2022	Rs. 69.14 Crores
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency.	[ICRA] AA+
5	Name of Stock Exchange, in which the fine shall be paid, in case of shortfall in the required borrowing under the framework.	BSE Limited

We confirm that the Company is **not a Large Corporate**, as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

For Minda Industries Ltd.


 Tarun Kumar Srivastava
 Company Secretary & Compliance Officer

Contact details:

E-mail id: investor@mindagroup.com

Date : 29 April, 2022



For Minda Industries Ltd.


 Sunil Bohra
 Group Chief Financial Officer

Contact details:

E-mail id: investor@mindagroup.com

- In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

