



# Lime Chemicals Limited

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Corporate Office: Regency Chambers, 2nd Floor, National Library Road, Bandra West, Mumbai – 400 050, Maharashtra; Tel: 022-62360356; email: [info@limechem.com](mailto:info@limechem.com); web: [www.limechem.com](http://www.limechem.com)

Date: September 30, 2022

The Corporate Relations Department  
BSE Limited  
P.J. Towers, Dalal Street,  
Fort, Mumbai – 400 001

Dear Sirs,

**Ref: Company Code 507759**

**Sub: Declaration of voting results as per Regulation 30, Part A of Schedule - III and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30, Part A of Schedule - III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Consolidated Report of the Scrutinizer containing the details of Agenda wise results of both the remote e-voting conducted during the period from 27<sup>th</sup> September 2022 to 29<sup>th</sup> September 2022 and e-voting conducted at the AGM pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration), Rules 2014.

As per the Scrutinizer's Report, all the Resolutions for the Agenda items set out in the Notice dated 17<sup>th</sup> August 2022, of the 52nd AGM have been duly approved by the Shareholders with requisite majority.

Thanking you,

Yours faithfully,

**For LIME CHEMICALS LIMITED**



**Neha Botadra**  
**Company Secretary**

Encl: Scrutinizer Report

M/S. Hariharan and Associates  
Company Secretaries

Shop No-03, Sai Darshan CHSL,  
Sector-23, Nerul East,  
Navi Mumbai – 400706.

### REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To  
The Chairman  
Lime Chemicals Limited

**Sub: 52nd Annual General Meeting (AGM) of the Equity Shareholders of Lime Chemicals Limited held on Friday, 30<sup>th</sup> September 2022, at 11.30 AM through video Conferencing (VC) / other Audio Visual Means (OAVM).**

Dear Sir,

I, Nuren Lodaya, ACS, Partner of M/ s. Hariharan and Associates, Company Secretaries, have been appointed by the Board of Directors of Lime Chemicals Limited (" the Company") as a Scrutinizer for the purpose of scrutinizing the remote e-voting process and the e-voting conducted at the 52nd Annual General Meeting ("AGM") in a fair and transparent manner and for the purpose of ascertaining the requisite majority on the remote e-voting and e-voting on the resolution(s) as set out in the Notice convening the 52<sup>nd</sup> Annual General Meeting of the Company held on Friday, 30<sup>th</sup> September 2022, at 11.30 am through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 (as amended) Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in compliance with the Circular No. 14/2020 dated April 8, 2020, the Circular No. 17/2020 dated April 13, 2020, the Circular No. 20/2020 dated May 5, 2020, the Circular No. 22/2020 dated June 15, 2020, the Circular No. 33/2020 dated September 28, 2020, the Circular No. 39/2020 dated December 31, 2020 and the Circular No. 02/2021 dated January 13, 2021 and Circular No.02/2022 dated May 05, 2022 issued by the Ministry of Corporate Affairs and applicable provisions of the Companies Act, 2013 ("Act") and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, circular no. SEBI/HO/CFD/CMD2/CIR/ P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 on May 13, 2022 issued by Securities and Exchange Board of India ("SEBI") and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the AGM by the shareholders on the resolutions proposed in the Notice of the AGM of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through e-voting (remote e-voting) and by electronic voting (e-voting) at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.



2. The e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronics means (e-voting) was provided by National Securities Depositories Limited (NSDL), the Authorized Agency, engaged by the Company for providing e-voting facilities.
3. The Notice dated 17<sup>th</sup> August 2022 convening the 52nd Annual General Meeting (AGM) of the Company along with necessary statement setting out the material facts under Section 102 of the Companies Act, 2013 and the disclosure under Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), in respect of the below mentioned resolution(s) to be passed at the said AGM of the Company, were sent by NSDL through electronic mail to the members who had registered their email ID with the Company / Depositories in accordance with the said MCA Circulars. The Company has also placed the notice of the AGM on its website.
4. The remote e-voting period commenced on Tuesday, the 27<sup>th</sup> September 2022 at 9:00 am and ended on Thursday, the 29<sup>th</sup> September 2022 at 5:00 pm. During the period, the members of the Company, holding shares in physical and / or in dematerialized form, as on the cut-off date i.e. 23<sup>rd</sup> September 2022 were entitled to vote on the resolutions set out in the Notice of the AGM. The e-voting module of National Securities Depositories Limited (NSDL) was disabled on Thursday, 29<sup>th</sup> September 2022 at 5:00 pm.
5. Upon the commencement of the AGM, the e-voting platform was made available to the shareholders, who were present at the AGM through Video Conferencing / Other Audio Visual Means and who had not cast their vote through remote e-voting, to cast their vote through e-voting facility at the said AGM. The e-voting facility provided at the meeting was disabled after 15 minutes of the conclusion of the AGM i.e. 12.10 noon.
6. I, as the Scrutinizer, unblocked the votes cast by the Shareholders of the Company through the e-voting process, on 30<sup>th</sup> September 2022 at 12.15 noon in the presence of Mr. Obuli Narasimhan (Witness No.1) and Mr. Anil B Kamble (Witness No.2), who are not in employment of the Company in accordance with Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014 (as amended).
7. Thereafter, the details containing *inter alia* the list of Equity Shareholders of the Company, who have cast "for" or "against" each of the resolution(s) that were put to vote through remote e-voting process and e-voting at the meeting, were generated from the e-voting portal of the NSDL.
8. I have scrutinized the votes cast by remote e-voting and by e-voting at the AGM and maintained registers in which necessary entries have been made in accordance with the Companies (Management and Administration) Rules, 2014 (as amended).
9. Based on the reports generated from the e-voting portal of NSDL, I hereby submit my Combined Report on the results of the vote cast by the shareholders of the Company through remote e-voting and e-voting at the AGM on the resolution(s) as set out under Item No.1 to Item No.7 in the Notice convening the 52nd Annual General Meeting as under:

**Resolution No: 1**

**Ordinary Resolution**

Adoption of the Audited Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon.





**i) Voted in favour of the resolution:**

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	46	2582517	99.86
Voting at AGM	0	0	0
<b>Total Voting</b>	<b>46</b>	<b>2582517</b>	<b>99.86</b>

**ii) Voted against the resolution:**

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	2	3501	0.14
Voting at AGM	0	0	0
<b>Total Voting</b>	<b>2</b>	<b>3501</b>	<b>0.14</b>

**iii) Invalid votes:**

Mode of Voting	No. Of Members whose votes were declared Invalid	Number of votes cast
Remote e-voting	0	0
Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

**Resolution No: 2**

**Ordinary Resolution**

Re-appointment of Mr. Akbarali Gulamali Virani (DIN 02171982), Director, who retire by rotation.

**i) Voted in favour of the resolution:**

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	46	2582517	99.86
Voting at AGM	0	0	0
<b>Total Voting</b>	<b>46</b>	<b>2582517</b>	<b>99.86</b>

**ii) Voted against the resolution:**

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	2	3501	0.14
Voting at AGM	0	0	0



<b>Total Voting</b>	2	3501	0.14
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iii) Invalid votes:

<b>Mode of Voting</b>	<b>No. Of Members whose votes were declared Invalid</b>	<b>Number of votes cast</b>
Remote e-voting	0	0
Voting at AGM	0	0
<b>Total Voting</b>	0	0

**Resolution No: 3**  
**Ordinary Resolution**

Re-appointment of Mrs. Shahnaz A. Dawoodani (DIN 02324234), Director who retire by rotation.

i) Voted in favour of the resolution:

<b>Mode of Voting</b>	<b>No. Of Members voted through electronic means</b>	<b>Number of votes cast</b>	<b>Percentage of total number of votes cast</b>
Remote e-voting	43	874914	99.60
Voting at AGM	0	0	0
<b>Total Voting</b>	43	874914	99.60

ii) Voted against the resolution:

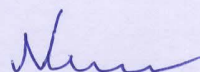
<b>Mode of Voting</b>	<b>No. Of Members voted through electronic means</b>	<b>Number of votes cast</b>	<b>Percentage of total number of votes cast</b>
Remote e-voting	2	3501	0.40
Voting at AGM	0	0	0
<b>Total Voting</b>	2	3501	0.40

iii) Invalid votes:

<b>Mode of Voting</b>	<b>No. Of Members whose votes were declared Invalid</b>	<b>Number of votes cast</b>
Remote e-voting	0	0
Voting at AGM	0	0
<b>Total Voting</b>	0	0

**Resolution No: 4:**

To appoint M/s. N.S. Shetty & Co. Chartered Accountants as statutory auditors of the Company.





**i) Voted in favour of the resolution:**

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	46	2582517	99.86
Voting at AGM	0	0	0
<b>Total Voting</b>	46	2582517	99.86

**ii) Voted against the resolution:**

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	2	3501	0.14
Voting at AGM	0	0	0
<b>Total Voting</b>	2	3501	0.14

**iii) Invalid votes:**

Mode of Voting	No. Of Members whose votes were declared Invalid	Number of votes cast
Remote e-voting	0	0
Voting at AGM	0	0
<b>Total Voting</b>	0	0

**Special Resolutions:**

**Resolution No: 5:**

Ratification of remuneration of Cost Auditors as per Resolution.

**i) Voted in favour of the resolution:**

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	45	2579733	99.76
Voting at AGM	0	0	0
<b>Total Voting</b>	45	2579733	99.76

**ii) Voted against the resolution:**

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	3	6285	0.24



Voting at AGM	0	0	0
<b>Total Voting</b>	3	6285	0.24

**iii) Invalid votes:**

<b>Mode of Voting</b>	<b>No. Of Members whose votes were declared Invalid</b>	<b>Number of votes cast</b>
Remote e-voting	0	0
Voting at AGM	0	0
<b>Total Voting</b>	0	0

**Resolution No: 6:**

Appointment of Mr. Pramod N. Manjrekar (holding DIN 09705886), as non-executive Independent Director.

**i) Voted in favour of the resolution:**

<b>Mode of Voting</b>	<b>No. Of Members voted through electronic means</b>	<b>Number of votes cast</b>	<b>Percentage of total number of votes cast</b>
Remote e-voting	46	2582517	99.86
Voting at AGM	0	0	0
<b>Total Voting</b>	46	2582517	99.86

**ii) Voted against the resolution:**

<b>Mode of Voting</b>	<b>No. Of Members voted through electronic means</b>	<b>Number of votes cast</b>	<b>Percentage of total number of votes cast</b>
Remote e-voting	2	3501	0.14
Voting at AGM	0	0	0
<b>Total Voting</b>	2	3501	0.14

**iii) Invalid votes:**

<b>Mode of Voting</b>	<b>No. Of Members whose votes were declared Invalid</b>	<b>Number of votes cast</b>
Remote e-voting	0	0
Voting at AGM	0	0
<b>Total Voting</b>	0	0

**Resolution No: 7:**

Approval of Related Party Transactions.



i) Voted in favour of the resolution:

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	42	874051	99.50
Voting at AGM	0	0	0
<b>Total Voting</b>	<b>42</b>	<b>874051</b>	<b>99.50</b>

ii) Voted against the resolution:

Mode of Voting	No. Of Members voted through electronic means	Number of votes cast	Percentage of total number of votes cast
Remote e-voting	3	4364	0.50
Voting at AGM	0	0	0
<b>Total Voting</b>	<b>3</b>	<b>4364</b>	<b>0.50</b>

iii) Invalid votes:

Mode of Voting	No. Of Members whose votes were declared Invalid	Number of votes cast
Remote e-voting	0	0
Voting at AGM	0	0
<b>Total Voting</b>	<b>0</b>	<b>0</b>

All the Resolutions stand passed under e-Voting and Poll with requisite majority.

Thanking you,

Yours faithfully,

  
NUREN LODAYA

Practicing Company Secretary

Membership No. 60128; CP No. 24248

UDIN: A060128D001099463


Place: Navi Mumbai


Date: September 30, 2022





Witness:-

1. Obuli P. Narasimhan,   
S/o. N. Padmasimhan,  
Consultant, 501, Sri Prasad CMC,  
Plot No-2, Sector-20,  
Kharjhar, Wari Mumbai-400020.

2. Anil B Kamble   
S/O, BHUPAL KAMBLE  
SERVICE  
A4/9, SIDDHARTH COLONY  
CHEMBUR  
MUMBAI-400071