



# RELIANCE CHEMOTEX INDUSTRIES LIMITED

Date: November 09, 2020

To  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai- 400001

**Ref: Reliance Chemotex Industries Limited, Scrip Code: 503162**

**Sub: Outcome of Board Meeting held on November 09, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulation")**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/ s Reliance Chemotex Industries Limited in their meeting held today i.e. Monday, November 09, 2020, through video conferencing which commenced at 11:45 AM and concluded at 12:15 PM inter alia transacted the business i.e. approved Un-Audited Financial Results of the Company for Quarter and Half-year ended on September 30, 2020 and took on records Limited Review Report thereon as per Regulation 33 of the Listing Regulations.

The copy of the results as aforesaid is also available on the website of the Company.

Kindly take the above on your records.

Yours Sincerely,  
For Reliance Chemotex Industries Limited

  
Chirag Gupta  
Company Secretary  
M. No.: 50843





# RELIANCE CHEMOTEX INDUSTRIES LIMITED

RELIANCE CHEMOTEX INDUSTRIES LIMITED  
Regd. Office : Village Kanpur, Rajasthan - 313003  
CIN: L40102RJ1977PLC001994  
Telephone No: 0249-2490488

Email: finance.udaipur@reliancechemotex.com; Website: www.reliancechemotex.com

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED SEPTEMBER 30, 2020

PART I		RS. IN LACS EXCEPT EPS					
Sl. No.	Particulars	Quarter ended 30.09.2020 (Un-Audited)	Quarter ended 30.09.2019 (Un-Audited)	Quarter ended 30.06.2020 (Un-Audited)	Half year ended 30.09.2020 (Un-Audited)	Half year ended 30.09.2019 (Un-Audited)	Year ended 31.03.2020 (Audited)
1	<b>Income</b>						
	(a) Revenue from operation	6243.99	8234.05	3915.05	10159.04	15710.62	29979.46
	(b) Other Income	119.93	32.65	162.29	282.22	56.19	105.56
	<b>Total Income (a+b)</b>	<b>6363.92</b>	<b>8266.70</b>	<b>4077.34</b>	<b>10441.26</b>	<b>15766.81</b>	<b>30085.02</b>
2	<b>Expenses</b>						
	(a) Cost of Raw Materials Consumed	2863.05	4065.48	2024.88	4887.93	8379.08	15161.70
	(b) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade, etc.	405.39	561.64	(114.52)	290.87	255.31	424.60
	(c) Employee Benefits Expense	1056.94	935.36	793.69	1850.63	1930.62	3937.76
	(d) Finance Cost	235.18	289.57	203.45	438.63	609.71	1132.88
	(e) Depreciation and Amortization Expense	187.38	201.79	182.10	369.48	366.77	733.83
	(f) Power & Fuel	764.98	900.32	613.18	1378.16	1776.89	3436.91
	(g) Other Expenses	829.47	1049.51	532.62	1362.09	2032.74	4179.97
	<b>Total Expenses</b>	<b>6342.39</b>	<b>8003.67</b>	<b>4235.40</b>	<b>10577.79</b>	<b>15351.12</b>	<b>29007.65</b>
3	<b>Profit Before Tax (1-2)</b>	<b>21.53</b>	<b>263.03</b>	<b>(158.06)</b>	<b>(136.53)</b>	<b>415.69</b>	<b>1077.37</b>
4	<b>Tax Expense</b>						
	Current tax		92.50			140.50	381.00
	Deferred Tax	15.57	(13.60)	(14.08)	1.49	(257.93)	(236.74)
5	<b>Net Profit for the Period (3-4)</b>	<b>5.96</b>	<b>184.13</b>	<b>(143.98)</b>	<b>(138.02)</b>	<b>533.12</b>	<b>933.11</b>
6	<b>Other Comprehensive Income</b>						
	Items that will not be re classified to Profit and Loss						
	i) Re-imbusement (gain/Loss on defined benefit plan	4.41	(1.41)	4.41	8.82	(2.82)	17.64
	ii) Tax on (i) above	(1.29)	0.39	(1.28)	(2.57)	0.78	(4.90)
7	<b>Total Comprehensive Income for the Period (net off tax) (5+6)</b>	<b>9.08</b>	<b>183.11</b>	<b>(140.85)</b>	<b>(131.77)</b>	<b>531.08</b>	<b>945.85</b>
8	Paid-up Equity Share Capital (Face value of 10/- per Share)	754.36	754.36	754.36	754.36	754.36	754.36
9	Other Equity						9056.66
10	Basic & Diluted EPS (₹) (not annualised)	<b>0.08</b>	<b>2.89</b>	<b>-1.91</b>	<b>-1.83</b>	<b>10.24</b>	<b>14.68</b>







# RELIANCE CHEMOTEX INDUSTRIES LIMITED

PART II		RS. IN LACS	
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2020			
Particulars	As at 30.09.2020 (Un- Audited)	As at 31.03.2020 (Audited)	
<b>ASSETS</b>			
(1) <b>Non - current assets</b>			
a) Property, plant and equipment	10730.61	10119.15	
b) Investment - Property	208.88	210.72	
c) Other intangible assets	5.67	5.85	
d) Right of use assets	3799.38	3868.46	
e) Financial assets			
i) Investments	-	-	
ii) Loan (Deposit)	451.13	442.04	
iii) Others	-	535.67	
(2) <b>Current assets</b>			
Inventories	3504.82	3505.42	
Financial assets			
Trade receivables	1095.36	1327.70	
Cash and cash equivalents	12.31	76.96	
Bank Balances	1841.75	427.06	
Others	452.90	667.30	
Current tax assets (net)	95.07	91.15	
Other current assets	2069.30	1467.56	
<b>Total ASSETS</b>	<b>24267.18</b>	<b>22745.04</b>	
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
Equity share capital	755.97	755.97	
Other equity	8849.46	9056.66	
<b>LIABILITIES</b>			
(1) <b>Non - current liabilities</b>			
Financial liabilities			
Borrowings	3238.78	2853.48	
Other financial liabilities	70.84	108.45	
Provisions	61.78	61.79	
Deferred tax liabilities (net)	1877.93	1873.87	
(2) <b>Current liabilities</b>			
Financial liabilities			
Borrowings	1922.89	2131.96	
Trade payables			
Due to Micro small and Medium Enterprises	51.84	48.44	
Due to Others	4622.78	3789.18	
Other financial liabilities	2055.15	1574.23	
Other current liabilities	668.67	413.65	
Provisions	91.09	77.36	
<b>Total EQUITY AND LIABILITIES</b>	<b>24267.18</b>	<b>22745.04</b>	





# RELIANCE CHEMOTEX INDUSTRIES LIMITED

## PART III

### CASH FLOW STATEMENT FOR SIX MONTH ENDED SEPTEMBER 30, 2020

PARTICULARS	AS AT 30TH SEPTEMBER, 2020	AS AT 30TH SEPTEMBER, 2019
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Profit before exceptional Items and tax as per statement of profit and loss	(in lacs) -136.53	(in lacs) 415.69
Adjustments for:		
Depreciation and amortization expenses	369.48	366.77
Finance cost	438.63	609.71
Interest income	-44.54	(29.91)
Balances written back	-10.76	-
Gain on Security Deposit	-9.09	-
(Profit)/ loss on sale of fixed assets (net)	-10.58	(1.48)
<b>Operating profit before working capital changes</b>	<b>596.61</b>	<b>1,360.78</b>
Adjustments for :		
(Increase)/decrease in trade & other receivables	232.33	(473.47)
(Increase)/decrease in inventories	0.59	24.49
(Increase)/ Decrease in other current assets	-601.73	(613.91)
(Increase)/ Decrease in other financial assets	214.40	76.14
(Increase)/ Decrease in trade payables	837.00	(215.24)
Increase/ (Decrease) in other current financial liabilities	1023.67	364.61
Increase/ (Decrease) in other current liabilities	255.02	349.07
Increase/(decrease) in provisions	22.56	(9.33)
Less: direct taxes paid	-	(67.50)
<b>Net cash flows (used in)/ generated from operating activities after exceptional items</b>	<b>2580.45</b>	<b>795.64</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
<b>Inflow</b>		
Sale proceeds of property, plant and equipment	17.65	21.42
Interest received	44.54	29.91
<b>Outflow</b>		
Increase in term deposit with bank balance	-1414.69	(6.52)
outflow towards long term financial assets	-	(58.49)
Purchase of property, plant and equipment/ intangible assets	-901.77	(22.84)
<b>Net cash (used in) / generated from investing activities</b>	<b>(2,254.27)</b>	<b>(36.52)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
<b>Inflows</b>		
Proceeds of Long Term Borrowings	385.29	-
Proceeds from issuance of Share Capital	-	356.28
Proceeds from Premium on issue of Shares	-	1,959.49
Proceeds of short term borrowings (net)	-	364.61
<b>Outflows</b>		
Repayment of long term borrowings	-	(2,429.85)
Repayment of Short Term Borrowings	-209.08	-
Repayment of Lease Liability	-49.05	-
Dividend paid on Preference Share	-	(310.17)
Dividend distribution tax on Preference Share	-	(63.76)
Dividend and DDT paid on Equity Share	-75.44	(71.99)
Interest paid	-442.55	(553.53)
<b>Net cash (used in) / generated from financing activities</b>	<b>-390.83</b>	<b>(748.92)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND BANK BALANCES</b>	<b>(64.65)</b>	<b>10.20</b>
ADD: CASH & CASH Equivalent at beginning of period	76.96	12.76
CASH & CASH Equivalent at end of the period	12.31	22.96

#### Notes:

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 09th November, 2020.
- The above Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Management has continuously been taking all the possible steps to mitigate the impact of Covid-19 on its business and operations to the extent possible. Based on its assessment of the current indicators of the future economic conditions, the management expects to recover the carrying amount of its assets and does not foresee any risk to service its financial obligations. The impact of any future events & developments emerging out of pandemic, occurring after the approval of the above Financial Results will be recognised prospectively.
- Figures for the previous periods are re-classified/re-arranged/re-grouped, wherever necessary, to correspond with the current period's classification/disclosure.
- The Company has only one reportable primary business segment i.e. Yarns.

Date : 09th November -2020

(SANJIV SHROFF)  
 MANAGING DIRECTOR  
 DIN: 02980068

**Registered Office & Works : Village Kanpur, P. O. Box No. 73, Udaipur-313 003 (Raj.)**  
**Phone : (0294) 2490488, 2491489-90 Fax : 0294-2490067 e-mail: udaipur@reliancechemotex.com**  
**Website : www.reliancechemotex.com CIN : L40102RJ1977PLC001994**



**Limited Review Report on Quarterly/Half Yearly Unaudited Financial Results of Reliance Chemotex Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Director of  
Reliance Chemotex Industries Limited**

We have reviewed the accompanying statement of unaudited financial results ('the Statement') of **Reliance Chemotex Industries Limited** ("the Company") for the quarter/half year ended 30 September 2020, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including relevant circular issued by the SEBI from time to time.

This Statement, which is the responsibility of the company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditors of the Entity**", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi  
Date: 09.11.2020



For Jain Pramod Jain & Co.  
Chartered Accountants  
(Firm Registration No. 016746 N)

*P. K. Jain*

(P. K. Jain)  
Partner

Membership No. 010479  
UDIN: 20010479AAAADM9438