

October 14, 2022

National Stock Exchange of India Ltd
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code: ASHOKLEY
Through: NEAPS

Stock Symbol: 500477
Through: BSE Listing Centre

Dear Sir/Madam,

Sub: Regulation 30 (Disclosure of events or information) – Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find attached the intimation filed by M/s. Hinduja Leyland Finance Limited (HLFL), our Material Subsidiary, pursuant to Regulation 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, informing the allotment of shares to Qualified Institutional Buyers (QIBs) on October 13, 2022.

Consequent to the above, the Company's shareholding in HLFL has decreased from 68.80% to 60.43%. The decrease in our holding in HLFL is only due to allotment of shares to QIBs, which is also stated in the attached disclosure made by HLFL.

Kindly note that the disclosure requirement under Regulation 30(6) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 is not applicable as the dilution is not on account of any sale or disposal of shares by the Company.

This is for your information and records.

Thanking You,

Yours faithfully,

for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl.: a/a

ASHOK LEYLAND LIMITED

Registered & Corporate Office: No.1, Sardar Patel Road, Guindy, Chennai - 600 032, India | T : +91 44 2220 6000 | F : +91 44 2220 6001
CIN - L34101TN1948PLC000105 | www.ashokleyland.com





HINDUJA LEYLAND FINANCE

October 13, 2022

BSE Limited

Department of Corporate Services
Phiroze Jeejeeboy Towers
1st Floor, Dalal Street
Mumbai – 400 001

Through BSE Listing Centre

Dear Sir / Madam,

Sub: Disclosure under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations)

We refer to our intimation dated 8th August, 2022 about approval of the issuance of equity shares on preferential basis to one or more Qualified Institutional Buyers (QIBs) or any other investor(s) at an issue price of Rs. 140/- (Face Value of Rs. 10/- per share, Premium of Rs. 130/- per share) based on the valuation report for an amount up to Rs. 940 Crores (Rupees Nine Hundred and Forty Crores only).

Pursuant to Regulation 51(2) and other applicable SEBI Listing Regulations, we now wish to inform you that Board of Directors of the Company has today approved the allotment of 6,50,00,000 Equity shares of Rs. 10 /- each at an issue price of Rs. 140 /- per equity share aggregating to Rs. 910 Crores (Rupees Nine Hundred and Ten Crores only) to the following QIB applicants as stated below:-

S.No.	Name of allottees (QIBs)	Number of shares allotted	% of holding in the Total Paid Up Share Capital of the Company post allotment <i>(Total Paid Up Share Capital post allotment is 53,48,96,990)</i>
1	Elara India Opportunities Fund Limited	1,00,00,000	1.87%
2	Afrin Dia	65,00,000	1.22%
3	Connecor Investment Enterprise Ltd	1,00,00,000	1.87%
4	Aviator Global Investment Fund	2,85,00,000	5.33%
5	LGOF Global Opportunities Limited	1,00,00,000	1.87%
Total		6,50,00,000	12.16%

Our Capital Adequacy Ratio (CAPAD) as at 31st March, 2022 was at 18.71% (as against the regulatory requirement of 15%). With the infusion of these funds through preferential issue, the CAPAD is estimated to increase up to 22.5%

In addition, with respect to the scheme of arrangement with Nxtdigital Limited, as announced vide intimation dated 16th August, 2022, we are pleased to inform that the matter is progressing as per the time schedule and all the necessary approvals are in the process of being obtained. We shall further update on the matter as required.

Kindly take the above submission on record.

Thanking you,

Yours truly,

For Hinduja Leyland Finance Limited

BALASUBRAMANIAN Digitally signed by BALASUBRAMANIAN
SHANMUGASUNDARAM Date: 2022.10.13 21:04:10 +05'30'

B Shanmugasundaram

Company Secretary

HINDUJA LEYLAND FINANCE LIMITED

Corporate Office : No. 27A, Developed Industrial Estate, Guindy, Chennai - 600 032. Tel : (044) 22427525, 22427555

Registered Office : Hinduja House, 171, Dr. Annie Besant Road, Worli, Mumbai - 400018. Maharashtra

Tel : 91-22-6136-0407; 91-22-2496-0707

Website : www.hindujaleylandfinance.com

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