

Vanta Bioscience Limited

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To Corporate Relations Department BSE Limited

Sub: Update in the matter of NCLT application under section 9 of Insolvency and Bankruptcy Code, 2016 - **C.P. (IB) - 215/2021** filed against the Company **Ref:** Disclosure under Reg 30 of SEBI (LODR), Regulation, 2015

This is with reference to the application filed under Section 9 of Insolvency and Bankruptcy Code, 2016 ("IBC") before the National Company Law Tribunal, Hyderabad Bench ("NCLT") by Mr. S Venkata Rao (Whole Time Director & CEO of the Company who has resigned w.e.f closing hours of January 04, 2021) alleging to a default in payment of salary and interest thereon aggregating to Rs. 1.18 Cr and seeking initiation of Corporate Insolvency Resolution Process against the Company. This claim made by the applicant is being disputed by the company.

The 4th NCLT hearing in this matter was held on 22.12.2021. The same was attended by the counsel of the Operational Creditor. He submitted that a rejoinder has been filed. NCLT has directed both the parties to get ready for next date of hearing as pleadings are completed.

The next date of hearing will be on 11.01.2022.

Intimations/disclosures to BSE are being made as and when the same is uploaded on NCLT Website. The order sheets/case status are also available on the NCLT website.

This is for your information and dissemination to general public.

for VANTA BIOSCIENCE LIMITED

(Scrip Code: 540729 | Scrip ID: VANTABIO)

DOPESH RAJA MULAKALA

MANAGING DIRECTOR

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