



Regd. & Corp. Office : 'Dhun Building'

827, Anna Salai, Chennai - 600 002.

T 2857 2600 / 2841 4503 F 2841 4583 www.iccaps.com

ICCL/

Corporate Identity No. : L65191TN1985PLC012362

07.08.2019

BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
Rotunda Building, Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI 400 001.

Dear Sirs,

Sub.: Outcome of Board Meeting

We refer to our letter dated 26.07.2019, on the captioned subject.

The unaudited financial results (standalone and consolidated), subjected to a 'Limited audit review' by our Company's auditors for the quarter ended 30.06.2019 were reviewed by the Audit Committee of our Board and approved by our Board of Directors at their meetings held today.

We are electronically filing a certified copy of the aforesaid unaudited financial results along with Limited Review Report with your Stock Exchange in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. The financial results will be published in English and Tamil dailies on 08.08.2019.

The Board of Directors has also approved:

- ❖ convening the next Annual General Meeting (AGM) of our Company to be held on 23.09.2019; and
- ❖ closure of Register of Members from 17.09.2019 to 23.09.2019 (both days inclusive) for the purpose of Annual General Meeting. We also enclose our letter of date addressed to the Exchange, in this regard.

The Meeting commenced at 3.30 P.M. and concluded at 4.45 P.M.

Thanking you,

Yours faithfully,
for INDIA CEMENTS CAPITAL LIMITED

P. Jayal

COMPANY SECRETARY

Encl.: As above

India Cements Capital Limited

Regd Off: Dhun Building, No 827, Anna Salai, Chennai 600 002

Email : secr@iccaps.com , Website : www.iccaps.com

Corporate Identity No.(CIN): L65191TN1985PLC012362

STATEMENT OF UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2019

(Rs. In Lakhs)

PART - I	STANDALONE				CONSOLIDATED			
	Quarter Ended		YEAR ENDED		Quarter Ended		YEAR ENDED	
	30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-Mar-19 (Audited)	30-Jun-19 (Unaudited)	31-Mar-19 (Audited)	30-Jun-18 (Unaudited)	31-03-2019 (Audited)
Income								
1 Revenue from Operations	119.20	102.11	112.44	413.33	145.10	127.20	152.68	540.85
2 Other Income	4.57	5.06	3.21	17.43	13.41	15.89	8.35	41.74
3 Total - Net Income from Operations	123.77	107.17	115.65	430.76	158.51	143.09	161.03	582.58
4 Expenses								
a) Employee benefit expenses	67.45	65.17	62.92	254.42	84.07	83.94	78.23	323.59
b) Finance Cost	6.88	2.16	1.17	6.44	8.37	2.88	2.33	12.74
c) Other expenses	31.59	33.41	32.79	133.87	47.03	58.55	53.17	212.71
d) Depreciation	1.66	1.99	2.45	8.92	2.65	3.00	3.43	13.17
Total	107.58	102.73	99.33	403.65	142.12	148.37	137.16	562.21
Profit/(Loss) before Tax	16.19	4.44	16.32	27.11	16.39	(5.28)	23.87	20.38
5 Profit/(Loss) before exceptional items and extraordinary items and Tax	16.19	4.44	16.32	27.11	16.39	(5.28)	23.87	20.38
6 Exceptional items	-	-	-	-	-	-	-	-
7 Profit/(Loss) before Tax	16.19	4.44	16.32	27.11	16.39	(5.28)	23.87	20.38
8 Tax Expenses:								
a) Current Tax	4.03	0.75	3.37	7.86	4.03	0.75	3.37	7.86
b) Deferred Tax	(0.18)	(1.27)	0.83	(0.96)	(0.18)	(1.27)	0.83	(0.96)
	3.85	(0.52)	4.20	6.90	3.85	(0.52)	4.20	6.90
9 Profit/(Loss) for the period from continuing operations	12.34	4.96	12.12	20.21	12.54	(4.76)	19.67	13.48
10 Profit/(Loss) from discontinuing operations	--	--	--	--	--	--	--	--
11 Tax expenses of discontinuing operations	--	--	--	--	--	--	--	--
12 Profit/(Loss) from Discontinuing operations after tax	--	--	--	--	--	--	--	--
13 Other Comprehensive Income, net of income tax								
a Items that will not be reclassified to Profit or loss account								
Change in fair value of equity instruments designated irrevocably as Fair Value Through Other Comprehensive Income	1.59	0.30	-	1.22	1.59	0.30	-	1.22
Income tax effect on the above								
14 Profit/(Loss) for the period/year	13.93	5.26	12.12	21.43	14.13	(4.46)	19.67	14.70
15 Paid-up Equity Capital (face value of share - Rs 10/- each)	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62	2,170.62
16 Reserves excluding revaluation reserves				(632.02)				(611.35)
17 Basic and Diluted Earning per share (before extraordinary items)	0.06	0.02	0.06	0.10	0.07	(0.02)	0.09	0.07
18 Basic and Diluted Earning per share (after extraordinary items)	0.06	0.02	0.06	0.10	0.07	(0.02)	0.09	0.07

CERTIFIED TRUE COPY
For INDIA CEMENTS CAPITAL LIMITED

F. Jayashree

E. JAYASHREE
Company Secretary



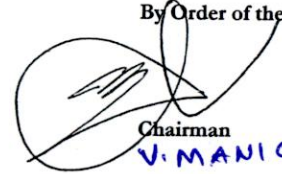
Notes:

- 1) The above financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 07th August 2019.
- 2) A Limited review of the quarterly results has been carried out by Statutory Auditors. The Consolidated Results for the Quarter Ended 30th June 2018 is Management Accounts only and has not been subjected to Review by the Auditors.
- 3) The Company is Primarily engaged in buying & selling of Foreign Currencies and its wholly owned Subsidiary is engaged in Brokerges Business in Shares and Mutual Funds.
- 4) Revenue from Operations of the Standalone company includes income from air ticketing and Forex Advisory Services. Since the turnover for other activities is less than 10 percent of the total turnover they are not reportable Segments under Accounting Standard "Segment reporting".
- 5) The demand of Rs 25.79 crores raised by the Income Tax department for the financial year 2005 - 06 has been nullified by the ITAT order dated 17/02/2017. The department has filed a miscellaneous petition against this order before the ITAT. Based on the order of the Honourable High Court of Madras on appeal filed by the company earlier, ITAT has disposed off the miscellaneous petition filed by the department and the entire matter will now be heard by ITAT afresh.
- 6) Indian Accounting Standard (IndAS) NO. 116 on "Leases" is mandatory for the company with effect from April 01, 2019. The application of the said IndAS has not materially impacted the quarterly results of the company.
- 7) The figures for the corresponding period, have been reclassified/regrouped to comply with current period required classification.

Place : Chennai

Date : 07/08/2019.

By Order of the Board



Chairman
V. MANICKAM

CERTIFIED TRUE COPY

For INDIA CEMENTS CAPITAL LIMITED



E. JAYASHREE
Company Secretary



P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

Independent Auditor's Review Report on review of unaudited standalone quarterly and year to date Financial results

THE BOARD OF DIRECTORS,
India Cements Capital Limited
Chennai

We have reviewed the accompanying statement of unaudited financial results of India Cements Capital Limited for the quarter ended 30.06.2019 (The Statement). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.S.Subramania Iyer & Co.,
Chartered Accountants
Firm Reg.No: 004104S



V Swaminathan

V.Swaminathan
Partner

Membership No. 022276

UDIN: 19022276AAAACW1881

Place: Chennai

Date:07.08.2019



P.S. SUBRAMANIA IYER & CO.
CHARTERED ACCOUNTANTS

JAYSHREE APARTMENTS, NEW NO.60, OLD NO.39, SECOND MAIN ROAD, RAJA ANNAMALAI PURAM, CHENNAI - 600 028.
PHONE : 2435 30 20 / 2435 40 30 / 2435 30 40 / 4211 20 90 E-mail : pss@pssca.in

**Independent Auditor's Review Report on Review of Consolidated
Unaudited Quarterly and Year to date Financial Results**

**THE BOARD OF DIRECTORS,
India Cements Capital Limited
Chennai**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **India Cements Capital Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income / loss of its associates and joint ventures for the quarter ended 30.06.2019 and for the period from 01.04.2019 to 30.06.2019 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30.06.2018 and the corresponding period from 01.04.2018 to 30.06.2018, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures.



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

1. The Statement includes the results of the following entity:

1. India Cements Investment Services Ltd

2. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the branch auditors and other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For P.S.Subramania Iyer & Co.,
Chartered Accountants
Firm Reg.No: 004104S**

V Swaminathan

**V.Swaminathan
Partner**

**Membership No. 022276
UDIN: 19022276AAAACX5425**

**Place: Chennai
Date:07.08.2019**

 **India Cements Capital Limited**

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BSE Limited
Corporate Relationship Dept.
First Floor, New Trading Ring
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Dalal Street, Fort
MUMBAI 400 001.

Dear Sirs,

Sub.: Intimation of Book Closure pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Register of Members of the Company will remain closed from 17.09.2019 to 23.09.2019 (both days inclusive) for taking record of the Members of the Company for the purpose mentioned below:

Symbol	Type of Security	Book Closure (both days inclusive)		Record Date	Purpose
		From	To		
511355	Equity Shares of Rs.10/- each	17.09.2019	23.09.2019	--	Annual General Meeting to be held on 23.09.2019

Kindly take the same on your record and display the same on the website of your Stock Exchange.

Thanking you,

Yours faithfully,
for INDIA CEMENTS CAPITAL LIMITED

F. Jayal

COMPANY SECRETARY