



BAZEL INTERNATIONAL LTD.

(A Registered Non-Banking Financial Company)

CIN : L65923DL1982PLC290287

14th February, 2023

To,
The Listing Department,
BSE Limited,
Phirozejeebhoy Towers,
Dalal Street, Mumbai - 400001
(Scrip Code: 539946)

ISIN: INE217E01014

Subject: Outcome of the Board Meeting held on 14th February, 2023.

Dear Sir(s),

This is to inform you that the meeting of Board of Directors of M/s Bazel International Ltd. ("the Company") held today ie., Tuesday, 14th February, 2023 have inter-alia, considered, approved and took on record the following-

- Un-Audited Financial Results of the Company along with the Limited Review Report of the Statutory Auditor for the quarter and nine months ended as on 31st December, 2022 pursuant to the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
- Submission of Binding Resolution Plan as per the provisions of Insolvency and Bankruptcy Code, 2016 and authorization thereof on behalf of the company to act as an authorized signatory to do all such acts as may be necessary in this regard.

The Meeting of the Board of Directors commenced at 04:00 P.M and concluded at 05:30 P.M.

This is for your information and records.

Thanking You
For Bazel International Ltd.


Preeti Puri
(Company Secretary and Compliance Officer)
Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024

Regd. Office : II-B/20, First Floor, Lajpat Nagar, New Delhi-110024
Phone No. : 011-46081516, E-mail : bazelinternational@gmail.com
Website : www.bazelinternationalltd.com
GST No. : 07AACCB1474G1ZX



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Enclosed:

1. Un-Audited Financial Results for the quarter and nine months ended on 31st December, 2022.
2. Limited Review Report for the quarter and nine months ended on 31st December, 2022.
3. Undertaking for statement of no deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

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Name of the Company	BAZEL INTERNATIONAL LIMITED
Registered Office	II-B/20, First Floor, Lajpat Nagar, New Delhi-110024
CIN:	L65923DL1982PLC290287
E-mail ID	bazelinternational@gmail.com
Website	www.bazelinternationalitd.com
Contact No.	011-46081516

Statement of Standalone Unaudited Results for the Quarter and Nine months ended on 31/12/2022

(Rs. in 'lakhs' except earning per share)

Particulars	Quarter Ended (Unaudited)			Nine Months Ended (Unaudited)		Year ended (Audited)
	31/12/2022	30/09/2022	31/12/2021	31/12/2022	31/12/2021	31/03/2022
Revenue from Operations						
(i) Sales	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Fees and Commission Income	0.00	0.00	0.00	0.00	0.00	0.00
(iii) Dividend income	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Rental Income	0.00	0.00	0.00	0.00	0.00	0.00
(v) Net gain on fair value changes	0.00	0.00	0.00	0.00	0.00	0.00
(vi) Net gain on derecognition of financial instruments under amortised cost category	0.00	0.00	0.00	0.00	0.00	0.00
(vii) Sale of products(including Excise Duty)	0.00	0.00	0.00	0.00	0.00	0.00
(viii) Sale of Services	0.00	0.00	0.00	0.00	0.00	0.00
(ix) Interest	53.63	29.43	29.49	109.42	88.89	115.48
(x) Other Revenue from Operations	0.00	0.00	-0.59	0.00	0.02	0.00
Other Income	11.23	0.00	0.00	11.23	0.00	0.02
I.Total Income	64.86	29.43	28.90	120.65	89.01	115.50
II. Expenses						
(i)Cost of material consumed	0.00	0.00	0.00	0.00	0.00	0.00
(ii)Purchases of Stock in Trade	0.00	0.00	0.00	0.00	0.00	0.00
(iii)Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(iv) Finance Cost	27.64	2.42	5.68	33.29	15.38	21.07
(v) Employee Benefits Expenses	10.46	9.50	8.11	28.89	24.16	32.17
(v) Depreciation and Amortisation Expense	0.26	0.30	0.01	0.57	0.03	0.04
(vi) Other Expenses	8.25	5.76	5.74	20.13	15.50	18.90
Total Expenses	46.61	17.98	19.54	82.88	55.07	72.18
III. Profit/(Loss) before exceptional items and tax (I-II)	18.25	11.45	9.36	37.77	33.94	43.32
IV. Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
V. Profit/(Loss) before Tax (III-IV)	18.25	11.45	9.36	37.77	33.94	43.32
VI. Tax Expense:						
(i) Current Tax	4.75	2.98	2.43	9.82	8.82	-13.69
(ii) Deferred Tax(Net)	0.00	0.00	0.00	0.00	0.00	0.00
VII. Net Profit/(Loss) for the period (V-VI)	13.51	8.47	6.93	27.95	25.12	29.63
VIII. Other Comprehensive Income						
A. Items that will not be reclassified to profit or loss						
(i) Reimbursement Gain/ (Loss) of the Defined Benefit Plan	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Net gain on Equity Instrument designated at FVOCI for the year	0.00	-0.52	0.00	-21.10	0.00	0.00
(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B. Items that will be reclassified to profit or loss.	0.00	0.00	0.00	0.00	0.00	17.01
Total other Comprehensive Income (A+B)	0.00	-0.52	0.00	-21.10	0.00	17.01
IX. Total Comprehensive Income (VII+VIII)	13.51	7.95	6.93	6.85	25.12	46.64
X. Paid-up Equity Share Capital Equity Shares of (Face Value Rs. 10/-)	145.50	145.50	145.50	145.50	145.50	145.50
XI. Reserves	0	0	0	0	0	1319.70
XII. Earnings Per Share (EPS) on Face Value Rs. 10/-						
(a) Basic	0.93	0.58	0.48	1.92	1.73	2.04
(b) Diluted	0.93	0.58	0.48	1.92	1.73	2.04

Notes:

- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015, as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under.
 - The Above result were reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14/02/2023 . The Statutory Auditor of the Company have provided Limited Review Report for the same.
 - Figures of previous periods were re-grouped/re-classified wherever necessary to confirm to the periods of current periods.
 - The Company is having only one business activity so the segment reporting under Ind AS108 is not required.
 - Indian Accounting Standards are applicable on the Company.
- Date: 14/02/2023
Place: New Delhi

On behalf of the Board
For Bazel International Ltd.


 Pankaj Dawar
 (Managing Director)
 DIN: 06479649



Krishan Rakesh & Co.
CHARTERED ACCOUNTANTS

PHONE : 011-40159075

143, KOHAT ENCLAVE
2ND FLOOR, PITAMPURA
DELHI-110034

LIMITED REVIEW REPORT

To,
The Board of Directors
Bazel International Ltd.
II-B/20, Lajpat Nagar,
New Delhi-110024

We have reviewed the accompanying statement of unaudited financial results of Bazel International Ltd., II-B/20, Lajpat Nagar, New Delhi-110024 for the Quarter and nine months period ended December 31, 2022 ("the Statement") being submitted by the company pursuant to the requirement of Regulation of 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended read with SEBI Circular No. CIR/CFD/CMDI/80/2019 dated 19.07.2019 (the "Listing Regulations").

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and management principle laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of The Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone Financial Results for the Quarter and nine months period ended December 31, 2022 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it may contains any material misstatement.

For KRISHAN RAKESH & CO.
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 009088N



PLACE : DELHI
DATED : 14-02-2023
UDIN : 23087891BGXLZV7872


K.K. GUPTA
(PARTNER)
M.No. 087891



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UNDERTAKING FOR STATEMENT OF DEVIATION/VARIATIONS FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT (QIP) ETC

This is to inform that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is not applicable for the Quarter and nine months ended on 31st December, 2022 the Company has not raised any funds by way of Public issue, right issue, preferential issue, Qualified Institutions Placement (QIP) in the said Quarter. Therefore the circular issued by SEBI vide no CIR/CFD/CMDI/162/2019 dated 24th December 2019, describing the format on Statement of Deviation or variation in utilization of funds raised by way of such issue is also not applicable to the Company.

Thaking You
For Bazel International Ltd.

Preeti Puri

(Company Secretary and Compliance Officer)

Office Add.: II-B/20, First Floor,
Lajpat Nagar, New Delhi-110024

Place: New Delhi

Date: 14.02.2023

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