



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

November 09, 2020

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

Dear Sir/Madam,

Sub: **Submission of Compliances for "Quasar India Limited" for the quarter ended September 30, 2020**

SECURITY CODE: 538452
ISIN: INE855P01033

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter ended September 30, 2020**:



1. Outcome of the meeting of Board of Directors held today i.e. Monday, November 09, 2020 at the registered office of company.
2. Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2020 along with the Limited Review Report (LRR) received from statutory auditor of the company as per the format prescribed by SEBI.
3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations, 2015 from the director of the company.

The Meeting Commenced at 04:30. P.M. and Concluded at 05:15. P.M.

You are requested to take the same on your records & oblige.

Thanking You,
Yours Faithfully,

For Quasar India Limited

Harish Kumar
Director
DIN: 02591868

Place: New Delhi



QUASAR INDIA LIMITED

CIN: L67190DL1979 PLC009555

November 09, 2020

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai-400 001

Dear Sir/Madam

Sub: Outcome of 04/2020-2021 Meeting of Board of Directors of Quasar India Limited held Today i.e. Monday, November 09, 2020 at registered office of company

SECURITY CODE:538452

ISIN: INE855P01033

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015: we wish to inform you that the Board of Directors at its meeting held Today i.e. Monday, November 09, 2020 at registered office of company, inter alia, has discussed and taken the following decisions:

1. Considered and took note of the CEO/CFO/Director certificate for authentication of financial results for the quarter and half year ended September 30, 2020.
2. Considered and Approved the Unaudited Standalone financial results for the Quarter and half year ended September 30, 2020.
3. Considered and took note of Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter and half year ended September 30, 2020 .
4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

The Meeting Commenced at 04:30. P.M. and Concluded at 05:15. P.M.

Kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For Quasar India Limited

Harish Kumar

Director

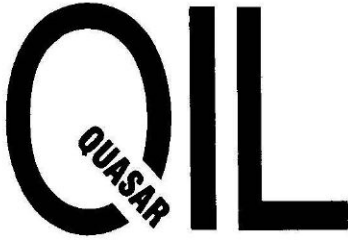
DIN: 02591868



Place: New Delhi

305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043



QUASAR INDIA LIMITED

CIN: L67190DL1979PLC009555

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2020 - IND-AS COMPLIANT

Particulars	Rupees in Lacs					
	QUARTER ENDED			Half Year Ended		YEAR ENDED
	30th September, 2020	30th June, 2020	30th September, 20 19	30th September, 2020	30th September, 2019	31st March, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue From Operations:			297.26		297.26	1,309.27
Sale of Diamonds	-	-	-	-	-	-
Less: Excise duty	-	-	297.26	-	297.26	1,309.27
Net Sales/Income from operations	-	-	-	-	-	-
(a) Fabric	-	-	297.26	-	297.26	1,309.27
(b) Metals	-	-	-	-	-	-
II Other Income	16.68	13.84	3.86	30.52	9.98	71.28
III Total Income (I+II)	16.68	13.84	301.12	30.52	307.24	1,380.55
IV EXPENSES						
Cost of Materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	292.48	-	292.48	1,289.84
(a) Fabric	-	-	-	-	-	-
(b) Metals	-	-	292.48	-	-	1,289.84
(c) Others	-	-	-	-	-	-
Changes in inventories of finished goods, WIP and stock-in-trade	-	-	-	-	-	-
Employee benefits expenses	2.33	-	0.51	2.33	0.64	0.64
Finance costs	-	-	0.05	-	0.11	6.01
Depreciation and amortisation expenses	0.10	0.10	0.22	0.19	0.44	0.89
Other expenses:	1.95	0.99	11.74	2.95	12.98	88.78
Total expenses (IV)	4.38	1.09	305.00	5.47	306.65	1,386.16
V Profit/(loss) before exceptional items and tax (I- IV)	12.30	12.75	(3.88)	25.05	0.59	(5.60)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before tax(V-VI)	12.30	12.75	(3.88)	25.05	0.59	(5.60)
VIII Tax expense:						
(1) Current tax	(3.20)	(3.31)	-	(6.51)	(0.15)	-
(2) Deferred tax	-	-	-	-	-	0.12
IX Profit (Loss) for the period from continuing operations (VII-VIII)	9.10	9.43	(3.88)	18.53	0.44	(5.48)
X Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	9.10	9.43	(3.88)	18.53	0.44	(5.48)
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified to	-	-	-	-	-	-
(ii) Income tax relating to items that will not be re-classified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII-XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	9.10	9.43	(3.88)	18.53	0.44	(5.48)
XVI Paid up equity share capital (Face value Rs. 10/- per share)	535.25	535.25	535.25	535.25	535.25	535.25
XVII Earnings per equity share (for continuing operation):						
(1) Basic	0.17	0.18	(0.07)	0.35	0.01	(0.10)
(2) Diluted	0.17	0.18	(0.07)	0.35	0.01	(0.10)
XVIII Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
See accompanying note to the financial results						



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085

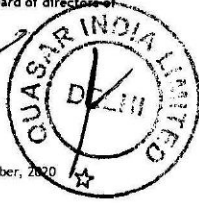
E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043

Notes :

- (1) The above unaudited financial results for the quarter ended 30th September, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 09th, 2020.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

For and on behalf of board of directors of
QUASAR INDIA LIMITED

Harsh
Harsh Kumar
Director
DIN: 02591868



Date : 9th day of November, 2020
Place : New Delhi



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

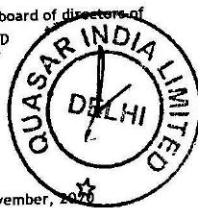
STATEMENT OF ASSETS AND LIABILITIES FOR THE YEAR ENDED 31.03.2020

(₹ In Lakhs)

PARTICULARS	As at (Half Year End) 30/09/2020	As at (Year End) 31/03/2020
ASSETS		
Non-Current Assets		
Property, plant & equipment	0.57	0.76
Capital Work in progress	-	-
Goodwill	-	-
Other Intangible Assets	-	-
Intangible Assets under development	-	-
Financial Assets		
Investments	-	-
Loans	75.24	85.26
Deferred Tax Assets (Net)	0.16	0.16
Other Non-Current Assets	-	-
Total Non-Current Assets	75.98	86.18
Current Assets		
Inventories	-	-
Financial Assets		
Investments	0.06	-
Trade Receivables	103.99	230.72
Cash & Cash Equivalents	8.21	7.48
Loans	403.13	540.86
Other Financial Assets	25.11	-
Current Tax Assets (Net)	-	5.83
Other Current Assets	200.07	1.37
Total Current Assets	740.58	786.25
Total Assets	816.55	872.43
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	535.25	535.25
Other Equity	36.29	17.76
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Other Financial Liabilities	-	-
Deferred Tax Liabilities (Net)	-	-
Total Non-Current Liabilities		
Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Trade Payables	242.20	318.45
Other Financial Liabilities	1.13	0.91
Other Current Liabilities	-	0.06
Provisions	-	-
Current Tax Liabilities (Net)	1.67	-
Total Current Liabilities	245.01	319.42
Total Liabilities	245.01	319.42
Total Equity and Liabilities	816.55	872.43

For and on behalf of board of directors of
QUASAR INDIA LIMITED

Hansh Kumar
Director
DIN: 02591868



Date : 9th day of November, 2020
Place: New Delhi



QUASAR INDIA LIMITED

CIN: L67190DL1979 PL C009555

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30th SEPTEMBER 2020

	For the year ended 30th September 2020 (in lakhs)	For the year ended 31st March 2020 (in lakhs)
CASH FLOW FROM OPERATING ACTIVITIES		
Net profit/ (loss) before tax and after exceptional items	25.05	(5.60)
Adjustments for items: -		
Interest received	(5.37)	(37.17)
Depreciation	0.19	0.89
Balances written off	-	45.51
Finance cost	-	(6.01)
Operating Profit before working capital changes	19.88	(2.37)
Working capital adjustments: -		
(Increase)/ decrease in trade receivables	126.73	142.74
(Increase)/ decrease in other current assets	(198.70)	2.72
(Increase)/ decrease in other financial assets	(25.11)	-
Increase/ (decrease) in trade payables	(76.25)	181.98
Increase/ (decrease) in other financial liabilities	0.23	(0.07)
Increase/ (decrease) in other current liabilities	(0.06)	(2.98)
Cash generated from operations	(153.30)	322.02
Direct taxes paid	0.99	(1.17)
Net cash flow from operating activities (A)	(152.31)	320.85
CASH FLOW FROM INVESTING ACTIVITIES		
Loans (Advances) / Received	147.74	(392.99)
Finance cost paid	-	6.01
Interest received	5.37	37.17
Sale/(purchase) of investment	(0.06)	-
Net cash flow from investing activities (B)	153.05	(386.98)
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Paid	-	-
Net cash flow from financing activities (C)	-	-
Net cash flow during the year (A + B + C)	0.73	(28.96)
Add: Opening cash and cash equivalents	7.48	36.44
Closing cash and cash equivalents	8.21	7.48
Components of cash and cash equivalents		
Cash on hand	7.24	7.24
Balance with banks in current accounts	0.98	0.24
Total cash and cash equivalents	8.21	7.48

For and on behalf of board of directors of
QUASAR INDIA LIMITED

Harish Kumar
Director
DIN: 02591868



Date : 9th day of November, 2020
Place: New Delhi



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

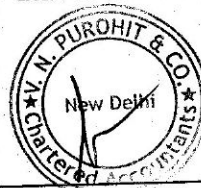
To
The Board of Directors of Quasar India Limited
305, IIIrd Floor,
Aggarwal Plaza,
Sector-14, Rohini,
New Delhi - 110085
(CIN: L67190DL1979PLC009555)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Quasar India Limited** (the "Company") for the quarter & half year ended 30th September, 2020 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



V.N. PUROHIT & CO.

Chartered Accountants

Emphasis of Matter

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E


Gaurav Joshi
Partner
M. No. 516027
UDIN: - 20516027AAAACB4096



New Delhi, the 9th day of November, 2020



QUASAR INDIA LIMITED
CIN: L67190DL1979 PLC009555

November 09,2020

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai-400 001

UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24,2019.

I Harish Kumar ,Director of Quasar India Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You,
Yours truly

For Quasar India Limited

Harish Kumar
Director
DIN: 02591868

Date: 09.11.2020
Place: New Delhi