

November 09, 2020

To, **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001

Dear Sir/Madam,

Sub: Submission of Compliances for "Quasar India Limited" for the quarter ended September 30, 2020

#### SECURITY CODE: 538452 ISIN: INE855P01033

We are submitting herewith the following documents in respect of compliances under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the **Quarter ended September 30, 2020**:

- 1. Outcome of the meeting of Board of Directors held today i.e. Monday, November 09, 2020 at the registered office of company.
- Un-Audited Standalone Financial Results for the quarter and half year ended September 30, 2020 along with the Limited Review Report (LRR) received from statutory auditor of the company as per the format prescribed by SEBI.
- 3. Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

The Meeting Commenced at 04:30. P.M. and Concluded at 05:15. P.M.

You are requested to take the same on your records & oblige.

Thanking You, Yours Faithfully,

For Quasar India Limited **Harish Kumar** Director DIN: 02591868

Place: New Delhi



November 09, 2020 To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001

Dear Sir/Madam

Sub: Outcome of 04/2020-2021 Meeting of Board of Directors of Quasar India Limited held Today i.e. Monday, November 09, 2020 at registered office of company

### SECURITY CODE:538452 ISIN: INE855P01033

In terms of Regulation 30 and Regulation 33 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015: we wish to inform you that the Board of Directors at its meeting held Today i.e. Monday, November 09, 2020 at registered office of company, inter alia, has discussed and taken the following decisions:

- 1. Considered and took note of the CEO/CFO/Director certificate for authentication of financial results for the quarter and half year ended September 30, 2020.
- 2. Considered and Approved the Unaudited Standalone financial results for the Quarter and half year ended September 30, 2020.
- 3. Considered and took note of Limited Review Report issued by Statutory Auditors of the Company on unaudited financial results for the quarter and half year ended September 30, 2020.
- 4. Considered and took note the Undertaking of non applicability of Reg.32 of SEBI (LODR) Regulations , 2015 from the director of the company.

The Meeting Commenced at 04:30. P.M. and Concluded at 05:15. P.M.

Kindly take the above information on record and oblige.

Thanking You, Yours Faithfully, For Quasar India Limited Harish Kumar Director DIN: 02591868

Place: New Delhi



CIN: 167190011979 PL CO09555 CONTRACTAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2020 - IND-AS COMPLIANT

	a	QUARTER ENDED			Half Year Ended		Rupees in Lacs' YEAR ENDED
Particulars		30th 30th June, 2020 30th		30th	30th	30th	31st March,
		September, 2020	30111 June, 2020	September, 20	September, 2020	September, 2019	2020
	-	() to available of )	(Unaudited)	19 (Unaudited)	(Unaudited)	(Unaudited)	(Audited)
т <u> </u>		(Unoudited)	(Unuduried)	297.26	(onadariou)	297.26	1,309.27
I	Revenue From Operations:						
	Sale of Diamonds						
	Less: Excise duty	<u> </u>			· · · ·	297.26	1,309.27
	Net Sales/Income from operations			297.26			1,303.27
	(a) Fabric	•	•	·			
1	(b) Metals	-		297.26		297.26	1,309.27
II	Other Income	16.68	13.84	3.86	30.52	9,98	71.28
	Total Income (I+II)	16.68	13.84	301.12	30,52	307.24	1,380.55
-	EXPENSES						
+	Cost of Materials consumed						•
				292.48		292.48	1,289.84
	Purchase of stock-in-trade	<u>.</u>					
	(a) Fabric			202 12			1,289.84
	(b) Metals			292.48			
	(c)Others	-		· · ·	•		<u>_</u>
-	Changes in inventories of finished			-		-	-
1	goods, WIP and stock-in-trade			1			
+		2.33		0.51	2.33	0.64	0.64
-	Employee benefits expenses		<u> </u>	0.05		0.11	6.01
-	Finance costs	0.10	0.10	0.22	0.19	0.44	0.89
	Depreciation and amortisation	0.10	0.10	0.22			
	expenses			L			88.78
	Other expenses:	1.95	0.99	11.74	2.95	12.98	
1	Total expenses (IV)	4.38	1.09	305.00	5.47	306.65	1,386.16
1v	Profit/(loss) before exceptional items and	12.30	12.75	(3.88)	25.05	0.59	(5.60
1	tax (I- IV)						
VI	Exceptional Items	•	•	•	-	-	
VI	Profit/(loss) before tax(V-VI)	12.30	12.75	(3.88)	25.05	0.59	(5.60
VIII	Tax expense:		i sa				
	(1) Current tax	(3.20)	(3.31)		(6.51)	(0.15)	•
				-			0.12
	(2) Deferred tax				18.53	0.44	(5.48
IX	Profit (Loss) for the period from continuing	9,10	9.43	(3.88)	10.33	0.44	
-	operations (VII-VIII)		<u> </u>	<u> </u>		-	
X	Profit/(loss) from discontinued operations			· · · ·	10.000		•
XI	Tax expense of discontinued operations						
XII	Profit/(loss) from Discontinued operations					10	
	(after tax) (X-XI) Profit/(loss) for the period (IX+XII)	9.10	9.43	(3.88)	18.53	0.44	(5.48
XIII		9.10				· · · · · · · · · · · · · · · · · · ·	-
XIV	Other Comprehensive Income			<u> </u>			-i
	A (i) Items that will not be reclassified to						
	(ii) Income tax relating to items that will not						
	be re- classified to profit or loss	· · · · · · · · · · · · · · · · · · ·					
	B (i) Items that will be reclassified to profit or loss	72					
	(ii) Income tax relating to items that will be						•
1	reclassified to profit or loss						
XV	Total Comprehensive Income for the period	9.10	9.43	(3.88	18.53	0.44	(5.48
1	(XIII+XIV)(Comprising Profit (Loss) and Other			1			
	Comprehensive Income for the period)			1			2015/2.F
	the Life section De	535.25	535.25	535.25	535.25	535.25	535.25
XVI	Paid up equity share capital (Face value Rs. 10/- per share)	535.25	555.25	1			
XVIL				1		165 Mo (166)	
Avit	operation):						
	(4) Basic	- 0.17	0.18	(0.07	) 0.35	0.01	(0.10
	(2) Diluted	0.17		(0.07	0.35	0.01	(0.1
			-	+			<u> </u>
XVIII				1			1
	operation): (1) Basic						1
	(2) Diluted						
-	accompanying note to the financial results						S



305, Third Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi-110085 E-mail Id : quasarindia123@gmail.com Website : www.quasarindia.in Phone : +91 - 9625304043

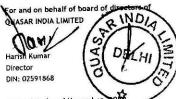
- Notes : (1) The above unaudited financial results for the quarter ended 30th September, 2020 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on November 09th ,2020.
- (2) The above results have been prepared in compliance with the recognition and measurement principles of the Companies (indian Accounting Standards) Rules, 2015 as amended by the Companies (indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to conform to the classification of the current period.
- (4) The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule iII (Division-iII) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- (5) The outbreak of Covid-19 pandemic is causing significant disturbance and slowdown of economic activities globally. The management has considered the possible effects that may result from the pandemic on the recoverability / carrying value of the assets. Based on the current indicators of future economic conditions, the management expects to recover the carrying amount of the assets, however the management will continue to closely monitor any material changes to future economic conditions. Given the uncertainties, the final impact on Company's assets in future may differ from that estimated as at the date of approval of these financial results.

for and on behalf of board of direct RINDIA o ASAR INDIA LIMITED 100 1 1018 Haris Kuma J) L うで Director DIN: 02591868 Date : 9th day of November, Place : New Delhi



PARTICULARS     30/09/2020     31/03/2020       ASSETS			(₹ In Lakhs)	
Non-Current Assets     0.57       property, plant & equipment     0.57       Capital Work in progress     -       Goodwill     -       Goodwill     -       Other Intangible Assets     -       Intangible Assets     -       Intangible Assets     -       Investments     -       Loans     0.16       Deferred Tax Assets (Net)     -       Other Non-Current Assets     -       Total Non-Current Assets     -       Investments     0.06       Investments     0.06       Investments     0.06       Investments     0.06       Investments     0.21       Loans     8.21       Cash & Cash Equivalents     8.21       Loans     403.13       Other Financial Assets     200.07       Other Financial Assets     200.07       Other Current Assets     740.58       Total Current Assets     200.07       Other Current Assets     200.07       Other Current Assets     200.07       Other Current Assets     200.07       Total Assets     816.55       EQUITY AND LIABILITIES     -       Equity     535.25       Other Financial Liabilitities     -       Non-Curre	PARTICULARS		As at (Year End) 31/03/2020	
Property, plant & equipment     0.37       Capital Work in progress     -       Codwill     -       Cother Intangible Assets     -       Dither Intangible Assets     -       Investments     -       Investments     -       Loans     75.24       Deferred Tax Assets (Net)     0.16       Other Non-Current Assets     75.24       Investments     -       Investments     -       Investments     -       Investments     -       Investments     0.06       Investments </td <td>ISSETS</td> <td></td> <td></td>	ISSETS			
roperty, plant & equipment apital Work in progress api	Ion-Current Assets		0.76	
apital Work in progress       -         Soodwill       -         Deter Intangible Assets       -         Intangible Assets       -         Investments       75.24         Loans       0.16         Other Non-Current Assets       -         Other Non-Current Assets       -         Current Assets       -         Investments       0.16         Current Assets       -         Inventories       -         Financial Assets       0.06         Investments       0.06         Investments       0.06         Investments       0.06         Investments       0.06         Investments       0.06         Investments       0.06         Cash & Cash Equivalents       8.21         Cash & Cash Equivalents       8.21         Current Tax Assets       740.58         Total Assets       740.58         Equity       -         Equity Share Capital       36.29         Current Assets       -         Financial Liabilities       -         Non-Current Liabilities       -         Other Financial Liabilities       -         De				
Soddwill		and the second		
There intangible Assets       -         Intangible Assets       -         Investments       -         Loans       0.16         Deferred Tax Assets (Net)       0.16         Other Non-Current Assets       -         Total Non-Current Assets       -         Inventories       -         Financial Assets       -         Other Non-Current Assets       -         Inventories       -         Financial Assets       0.06         Investments       0.06         Investments       0.06         Investments       0.06         Cast Equivalents       8.21         Cast Equivalents       25.11         Other Financial Assets       25.11         Other Financial Assets       200.07         Other Gurrent Assets       740.58         Total Current Assets       200.07         Other Gurly       -         Equity Share Capital       535.25         Equity Share Capital       535.25         Borrowings       -         Other Financial Liabilities       -         Dorner Inancial Liabilities       -         Deferred Tax Liabilities       -         Dintherina	Goodwill			
Investments       75.24         Loans       75.24         Deferred Tax Assets (Net)       0.16         Other Non-Current Assets       75.98         Total Non-Current Assets       75.98         Current Assets       75.98         Inventories				
Investments       75.24         Loans       75.24         Deferred Tax Assets (Net)       0.16         Other Non-Current Assets       75.98         Total Non-Current Assets       75.98         Current Assets       75.98         Inventories	ntangible Assets under development			
Investments         75.24           Laans         0.16           Deferred Tax Assets (Net)         0.16           Other Non-Current Assets         -           Total Non-Current Assets         75.98           Current Assets         -           Inventories         -           Financial Assets         0.06           Investments         0.06           Investments         0.03.99           Trade Receivables         8.21           Cash & Cash Equivalents         8.21           Loans         403.13           Other Financial Assets         25.11           Current Tax Assets (Net)         -           Other Current Assets         740.58           Total Current Assets         740.58           Total Assets         26.007           Cotal Current Assets         740.58           EQUITY AND LIABILITIES         -           Equity Share Capital         535.25           Other Financial Liabilities         -           Non-Current Liabilities         -           Borrowings         -           Other Financial Liabilities         -           Current Liabilities         -           Current Liabilitities <td< td=""><td></td><td></td><td></td></td<>				
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Other Non-Current Assets       75.98         Total Non-Current Assets       -         Inventories       -         Financial Assets       0.06         Investments       0.06         Investments       0.06         Cash & Cash Equivalents       8.21         Loans       403.13         Other Financial Assets       25.11         Current Tax Assets (Net)       -         Other Financial Assets       200.07         Other Current Assets       740.58         Total Assets       740.58         Courrent Assets       740.58         Total Assets       25.25         Equity       535.25         Equity Share Capital       36.29         Other Financial Liabilities       -         Non-Current Liabilities       -         Borrowings       -         Other Financial Liabilities       -         Other Financial Liabilities       -         Deferred Tax Liabilities       -         Financial Liabilities       -         Other Financial Liabilities       -         Other Financial Liabilities       -         Deferred Tax Liabilities       -         Borrowings       -	Deferred Tax Assets (Net)			
Total Non-Current Assets77.00Current Assets			86.18	
Inventories	Total Non-Current Assets	/3.90		
Inventories     0.06       Financial Assets     0.06       Investments     103.99       Trade Receivables     8.21       Cash & Cash Equivalents     8.21       Loans     403.13       Other Financial Assets     25.11       Current Tax Assets (Net)     -       Other Current Assets     200.07       Other Current Assets     740.58       Total Current Assets     816.55       Total Assets     816.55       Equity     535.25       Equity Share Capital     36.29       Utabilities     -       Non-Current Liabilities     -       Financial Liabilities (Net)     -       Other Financial Liabilities     -       Financial Liabilities     -       Other Financial Liabilities     -       Other Financial Liabilities     -       Total Assets     -       Other Financial Liabilities     -       Other Financial Liabilities     -       Other Financial Liabilities     -       Financial Liabilities     -       Other Financial Liabilities     -       Trade Payables     242.20       Trade Payables     -       Other Financial Liabilities     -       Borrowings     -       Other Fin	Current Assets			
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Cash & Cash Equivalents403.13Loans25.11Other Financial Assets25.11Current Tax Assets (Net)200.07Other Current Assets740.58Total Current Assets816.55Total Assets816.55Equity And LIABILITIES200.07Equity Share Capital535.25Equity Share Capital36.29Other Financial Liabilities200.07Financial Liabilities200.07Borrowings200.07Other Financial Liabilities200.07Financial Liabilities200.07Deferred Tax Liabilities200.07Financial Liabilities200.07Other Financial Liabilities200.07Deferred Tax Liabilities200.07Financial Liabilities200.07Current Liabilities200.07Financial Liabilities200.07Deferred Tax Liabilities200.07Borrowings242.20Trade Payables242.20Trade Payables242.20Provisions-Provisions-Provisions-Current Liabilities1.67Current Liabilities1.67Current Liabilities1.67Current Liabilities1.67Current Liabilities1.67	Trade Receivables		7.48	
Loans405.13Other Financial Assets25.11Current Tax Assets (Net)200.07Other Current Assets200.07Total Current Assets740.58Total Current Assets816.55Total Assets816.55Equity535.25Equity36.29Other Equity36.29Liabilities9Borrowings9Other Financial Liabilities9Financial Liabilities9Current Liabilities9Current Liabilities9Other Financial Liabilities9Current Liabilities9Current Liabilities9Other Financial Liabilities9Other Financial Liabilities9Current Liabilities9Financial Liabilities9Current Liabilities9Current Liabilities9Current Liabilities9Current Liabilities9Current Liabilities1.13Other Financial Liabilities9Current Liabilities1.67Current Liabilities1.67Current Liabilities (Net)1.67Current Liabilities (Net)1.67Current Liabilities (Net)1.67Current Liabilities (Net)1.67Current Liabilities (Net)1.67	Cash & Cash Equivalents	the second se	E40.86	
Other Financial Assets       200.07         Other Current Xassets (Net)       200.07         Other Current Assets       740.58         Total Assets       816.55         EQUITY AND LIABILITIES       816.55         Equity       535.25         Equity Share Capital       36.29         Other Equity       36.29         Liabilities       9         Non-Current Liabilities       9         Other Financial Liabilities       9         Other Financial Liabilities       9         Other Financial Liabilities       9         Total Non-Current Liabilities       9         Financial Liabilities       9         Other Financial Liabilities       1.13         Other Financial Lia				
Current Tax Assets (Net)200.07Other Current Assets740.58Total Current Assets816.55EQUITY AND LIABILITIESEquityEquity And LiABILITIESEquityEquity Share Capital535.25Other Equity36.29Liabilities	Other Financial Assets	25.11	5.83	
Other Current Assets     740.58       Total Current Assets     816.55       EQUITY AND LIABILITIES			1.37	
Total Current Assets     740.30       Total Assets     816.55       EQUITY AND LIABILITIES		· · · · · · · · · · · · · · · · · · ·	786.25	
Total Assets     816.33       EQUITY AND LIABILITIES	Total Current Assets	the second se	872.43	
Equity     535.25       Equity Share Capital     535.25       Other Equity     36.29       Liabilities	Total Assets	816.55	072.12	
Equity     535.25       Equity Share Capital     535.25       Other Equity     36.29       Liabilities	FOULTY AND LIABILITIES		<del></del>	
Equity Share Capital     533.23       Other Equity     36.29       Uiabilities			535.25	
Other Equity     36.29       Liabilities			17.76	
Liabilities     Image: Constant of the second		36.29		
Non-Current Liabilities       Financial Liabilities       Borrowings       Other Financial Liabilities       Deferred Tax Liabilities (Net)       Total Non-Current Liabilities       Current Liabilities       Financial Liabilities       Borrowings       20       Trade Payables       Other Financial Liabilities       Borrowings       242.20       Trade Payables       Other Financial Liabilities       1.13       Other Funancial Liabilities       Other Financial Liabilities       1.13       Other Funancial Liabilities       1.67       Current Tax Liabilities (Net)       1.67				
Financial Liabilities				
Borrowings       -         Other Financial Liabilities       -         Deferred Tax Liabilities (Net)       -         Total Non-Current Liabilities       -         Current Liabilities       -         Financial Liabilities       -         Borrowings       -         Trade Payables       242.20         Other Financial Liabilities       1.13         Other Funancial Liabilities       -         Provisions       -         Current Liabilities (Net)       1.67         Current Tax Liabilities (Net)       245.01				
Other Financial Liabilities     -       Deferred Tax Liabilities (Net)     -       Total Non-Current Liabilities     -       Current Liabilities     -       Financial Liabilities     -       Borrowings     242.20       Trade Payables     1.13       Other Financial Liabilities     -       Other Funncial Liabilities     1.67       Provisions     1.67       Current Tax Liabilities (Net)     245.01				
Deferred Tax Liabilities (Net)     -       Total Non-Current Liabilities     -       Current Liabilities     -       Financial Liabilities     -       Borrowings     242.20       Trade Payables     1.13       Other Financial Liabilities     -       Provisions     -       Provisions     -       Current Tax Liabilities (Net)     1.67       Current Tax Liabilities     245.01				
Total Non-Current Liabilities     -       Current Liabilities     -       Financial Liabilities     -       Borrowings     242.20       Trade Payables     1.13       Other Financial Liabilities     -       Provisions     -       Current Tax Liabilities (Net)     1.67       Current Tax Liabilities     245.01				
Current Liabilities				
Financial Liabilities     -       Borrowings     -       Trade Payables     242.20       Other Financial Liabilities     1.13       Other Current Liabilities     -       Provisions     -       Current Tax Liabilities (Net)     1.67       Current Liabilities     245.01				
Borrowings     242.20       Trade Payables     242.20       Other Financial Liabilities     1.13       Other Current Liabilities			<u>.</u>	
Trade Payables     242.20       Other Financial Liabilities     1.13       Other Gurrent Liabilities     -       Provisions     -       Current Tax Liabilities (Net)     1.67       Current Tax Liabilities     245.01			318.45	
Other Financial Liabilities     1.13       Other Current Liabilities     -       Provisions     -       Current Tax Liabilities (Net)     1.67       Current Tax Liabilities     245.01			0.9	
Other Current Liabilities		and the second se	0.0	
Provisions 1.67 Current Tax Liabilities (Net) 245.01				
Current Tax Liabilities (Net) 1.67				
Z-tal Curront Liabilities 243.01			319.4	
			319.4	
Total Liabilities         245.01           816.55         816.55		245.01	872.4	

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Date : 9th day of Novembe Place: New Delhi

## **QUASAR INDIA LIMITED**

CIN: L67190DL 1979 PL C009555 CASH FLOW STATEMENT FOR THE YEAR ENDED ON 30th SEPTEMBER 2020

	For the year ended 30th September 2020 (in lakhs)	For the year ended 31st March 2020 (in lakhs)
CASH FLOW FROM OPERATING ACTIVITIES		· · · · · · · · · · · · · · · · · · ·
Net profit/ (loss) before tax and after	25.05	(5.60)
exceptional items		
Adjustments for items: -		
Interest received	(5.37)	(37.17)
Depreciation	0.19	0.89
Balances written off	-	45.51
Finance cost	-	(6.01)
Operating Profit before working capital changes	19.88	(2.37)
Working capital adjustments: -		
(Increase)/ decrease in trade receivables	126.73	142.74
(Increase)/ decrease in other current assets	(198.70)	2.72
(Increase)/ decrease in other financial assets	(25.11)	•
Increase/ (decrease) in trade payables	(76.25)	181.98
Increase/ (decrease) in other financial liabilities	0.23	(0.07)
Increase/ (decrease) in other current liabilities	(0.06)	(2.98)
Cash generated from operations	(153.30)	322.02
Direct taxes paid	0.99	(1.17)
Net cash flow from operating activities (A)	(152.31)	320.85
CASH FLOW FROM INVESTING ACTIVITIES		
Loans (Advances) / Received	147.74	(392.99)
Finance cost paid	•	6.01
Interest received	5.37	37.17
Sale/(purchase) of investment	(0.06)	
Net cash flow from investing activities (B)	153.05	(386.98)
CASH FLOW FROM FINANCING ACTIVITIES	in the second	<u>i na chan f</u>
Interest Paid		
Net cash flow from financing activities (C)		
Net cash flow during the year (A + B + C)	0.73	(28.96)
Add: Opening cash and cash equivalents	7.48	36.44
Closing cash and cash equivalents	8.21	7.48
Components of cash and cash equivalents		
Cash on hand	7.24	7.24
Balance with banks in current accounts	0.98	0.24
Total cash and cash equivalents	8.21	7.48

For and on behalf of board of directors of

Harish Kumar Director DIN: 02591868



Date : 9th day of November, 2020 Place: New Delhi



CHARTERED ACCOUNTANTS

# INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To The Board of Directors of Quasar India Limited 305, Illrd Floor, Aggarwal Plaza, Sector-14, Rohini, New Delhi - 110085 (CIN: L67190DL1979PLC009555)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Quasar India Limited** (the "Company") for the quarter & half year ended 30<sup>th</sup> September, 2020 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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### V.N. PUROHIT & CO.

**Chartered Accountants** 

### **Emphasis of Matter**

We draw your attention to Note 5 of the financial results which explains the uncertainties and management's assessment of the financial impact due to the COVID-19 pandemic outbreak for which definitive assessment of the impact is dependent upon the future economic conditions. Our opinion is not modified in respect of this matter.

For V. N. PUROHIT & CO. **Chartered Accountants** Firm Regn. 304040E IROH. Gaurav Joshi Partner M. No. 516027 UDIN: - 20516027AAAACB4096

New Delhi, the 9<sup>th</sup> day of November, 2020



November 09,2020

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai-400 001

### UNDERTAKING

In terms of Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD1/162/2019 dated December 24,2019.

I Harish Kumar ,Director of Quasar India Limited be and is hereby confirmed that the Statement of deviation /variation pursuant to review by the audit committee, on a quarterly basis as per Reg.32 of SEBI (LODR) Regulations, 2015 is not applicable in our company.

Thanking You, Yours truly

For Quasar India Limited

Harish Kumar Director DIN: 02591868

Date: 09.11.2020 Place: New Delhi