

Himatsingka Seide Limited

10/24, Kumara Krupa Road, High Grounds, Bangalore - 560 001, India.

August 16, 2019

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code: 514043

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: HIMATSEIDE

Dear Sirs,

Sub: Press Release.

We are enclosing herewith Press Release dated August 16, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,
For Himatsingka Seide Limited


Ashok Sharma
Company Secretary





Clarification Regarding Certain Media Reports

This refers to some news reports containing certain allegations regarding Himatsingka Seide Ltd and its employment practices and policies.

The Himatsingka Group would like to clarify that the allegations levied upon the company are absolutely false and baseless. The company is in compliance with all regulatory and statutory requirements. The concerned departments from the Government of Karnataka including, the Inspector of Factories and the Labour Department among others have audited our manufacturing facilities and have not found any non-compliance with any regulations. Any suggestions which have been made by such departments have been duly considered and implemented.

Contrary to the news reports, the company is in compliance with regard to all wages, bonuses and other statutory requirements and the same has been duly acknowledged by the Labour Department. Additionally, no formal complaint has been received either through its internal complaints committee (duly constituted under the POSH Act for addressing harassment issues at the workplace) or its internal grievance committee (that addresses workplace related complaints).

The Himatsingka Group's manufacturing campus at Hassan is amongst the largest textile complexes in the country and houses best in class manufacturing facilities with a large workforce. We adopt global best practices across all areas of operations. Our Human Resource and Industrial Relations practices are amongst the best in the industry and we have always been a leader in promoting work environments that ensure the highest standards of legal and ethical compliance.

