

POWER ELECTR ONICS LIMITED

(Formerly RUTTONSHA INTERNATIONAL RECTIFIER LIMITED)





An ISO 9001:2015 Company

FACTORY: 338, International House, Baska, Halol, Dist. Panchmahals, Pin - 389 350. Gujarat (India) Tel.: +91-02676352000 • E-mail: adminbsk@ruttonsha.com

Ref.RIR/SEC/13494/2023

6th May, 2023

The Bombay Stock Exchange Limited Corporate Relationship Department, 1st Floor, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400001

Scrip Code : 517035

Sub.: Reply to the Clarification sought on price movement of the shares of the Company

> Ref: BSE email Ref: L/SURV/ONL/PV/MG/ 2023-2024 / 3313 dated 5th May, 2023

Dear Sir,

With reference to the captioned subject and your above referred email, we wish to inform you that the Company has made all the necessary disclosures pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/ event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

We hereby further submit that we are not aware of any specific reason for significant movement in the price of our shares. Therefore, the movement in the share price of the Company seems to be purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

We hope the above explanation meets with your requirements. Kindly take the same on record.

Thanking You,

Yours faithfully, For RIR Power Electronics Limited (Formerly Ruttonsha International Rectifier Ltd.)

Bhavin P Rambhia **Company Secretary**