



Genus Paper & Boards Ltd

(A Kailash Group Company)

CIN No : L21098UP2012PLC048300 PAN NO-AAECG5483A

Genus
energizing lives

February 11, 2020

BSE Limited (Corporate Relationship Department), 1 st Floor, P.J. Towers, Dalal Street, Fort, Mumbai – 400001 Fax No.: 022-22723719 / 22723121 / 22722039 E-mail: corp.compliance@bseindia.com Scrip Code : 538961	National Stock Exchange of India Ltd. (Listing & Corporate Communications), Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Fax No: (022) 26598237 / 38 E-mail: cc_nse@nse.co.in Symbol : GENUSPAPER
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Dear Sir(s),

Re: Outcome of Board Meeting held on February 11, 2020

We wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. February 11, 2020 has, inter alia, considered and approved :-

- the Unaudited Financial Results for the quarter and nine months ended December 31, 2019 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.


A copy of the aforesaid Results along with Limited Review Report of the Auditors for the quarter and nine months ended December 31, 2019 is enclosed herewith.

This is for your kind information and records please..

Kindly acknowledge the receipt.

Thanking You!

Yours truly
For Genus Paper & Boards Limited


Anuj Ahluwalia
Company Secretary



Encl: A/a

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended December 31, 2019

S. No	Particulars	Quarter ended			Nine Months ended		Year Ended
		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
a)	Revenue from operations	4,079.30	7,669.19	10,937.77	18,760.63	36,258.26	43,143.73
b)	Other income	0.24	-	-	0.24	220.93	221.13
c)	Finance Income	20.09	37.41	49.34	101.10	105.77	136.95
	Total Income	4,099.63	7,706.60	10,987.11	18,861.96	36,584.96	43,501.81
2	Expenses						
a)	Cost of materials consumed	2,315.61	4,800.87	7,315.68	11,094.79	23,170.43	28,240.85
b)	Purchase of Traded goods	-	-	-	-	101.96	101.96
c)	(Increase)/ decrease in inventories of finished goods and work-in-progress	59.81	62.71	144.78	493.52	907.22	579.08
d)	Employee benefits expense	283.77	330.47	392.00	925.90	1,196.43	1,517.37
e)	Other expenses	958.88	1,670.02	2,459.89	4,232.39	8,307.14	9,680.02
f)	Finance costs	91.11	122.21	220.98	347.74	801.22	904.53
g)	Depreciation and amortisation expenses	347.36	365.83	327.26	1,031.67	976.31	1,303.25
	Total Expenses	4,056.53	7,352.11	10,860.59	18,126.01	35,460.71	42,327.06
3	Profit before tax (1-2)	43.10	354.49	126.52	735.95	1,124.25	1,174.75
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3+4)	43.10	354.49	126.52	735.95	1,124.25	1,174.75
6	Tax Expense						
	-Current Tax	29.17	83.53	69.23	255.80	388.39	422.37
	-Earlier Year Tax	-	-	-	-	37.07	37.44
	-Deffered Tax	(2.73)	(296.92)	(33.80)	(315.50)	(44.00)	(67.97)
	Total Tax expense	26.43	(213.39)	35.43	(59.70)	381.46	391.84
7	Profit after tax for the period (5-6)	16.66	567.88	91.09	795.65	742.79	782.91
8	Other comprehensive income (net of tax)	-	-	-	-	-	(624.15)
9	Total Comprehensive Income (7+8)	16.66	567.88	91.09	795.65	742.79	158.76
10	Paid-up equity share capital (Face Value Re. 1/-each)	2571.26	2571.26	2571.26	2571.26	2571.26	2571.26
11	Earnings Per Share (EPS) (of Re. 1/- each) (Not - Basic & diluted)	0.01	0.22	0.04	0.31	0.29	0.30

* EPS is not annualised for the quarter ended results.

NOTES :-

- The above unaudited financial results of Genus Paper & Boards Limited ("the Company") have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on February 11th, 2020. Limited review of these results has required under Regulation 33 of SEBI (LODR) Regulation, 2015, has been completed by the statutory auditors of the Company. The Statutory Auditor has issued an unqualified review report thereon.
- The Above financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS) prescribed under section 133 of The Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Company's business activity falls within a single line of business segment ,i.e, Kraft paper, in terms of Ind AS 108 "Operating Segments".
- The turnover of the current quarter and nine months has decreased as compared to corresponding quarter and nine months of last year due to the termination of the lease agreement for Kraft Paper Manufacturing facility located at Kashipur, Uttarakhand.
- The turnover of the current quarter has decreased as compared to the previous quarter, due to the planned shut down for 40 days of Plant for capex and maintenance work.
- Previous year/period figures has been regrouped/reclassified, Wherever necessary to conform to those current year Classification.

For and on behalf of the Board of Directors

Place : Moradabad
Date : February 11, 2020



Surya Prakash Sinha
Whole Time Director
DIN-06530766

D KHANNA & ASSOCIATES
Chartered Accountants



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To the Board of Directors of
Genus Paper & Boards Limited

We have reviewed the accompanying statement of unaudited financial results of Genus Paper & Boards Limited (the Company') for the quarter and nine month ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation"), as amended (the "Listing Regulations").

This statement, which is responsibility of the company's management and approved by the company's board of directors have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



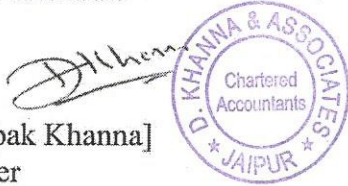
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D KHANNA & ASSOCIATES
Chartered Accountants



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in the terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D Khanna & Associates
Chartered Accountants
FRN: 012917N



[Deepak Khanna]
Partner

M. No. 092140

UDIN: 20092140AAAAY8288

Date: 11th February, 2020

Place: Jaipur