



December 19, 2022

To,
Listing Department
BSE Limited
P.J Towers, Dalal Street,
Fort, Mumbai – 400 001

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

Sub: Declaration of Results of Postal Ballot

Dear Sir/ Madam,

Pursuant to the provisions of Section 110 of the Companies Act, 2013 read with rules made thereunder, the Company had conducted the process of Postal Ballot by remote e-voting for seeking the consent of the members by means of passing Special Resolution for Buyback of Equity Shares of the Company.

The Company had appointed Mr. Shirish Shetye, Practicing Company Secretary (FCS: 1926 CP: 825) as the Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

On the basis of the report submitted by the scrutinizer, the Company hereby declares that the aforesaid resolution has been passed with requisite majority and such resolution is deemed to have been passed on the last date specified for remote e-voting i.e. December 17, 2022.

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015, please find attached the result of the voting by Postal Ballot through remote e-voting along with the Scrutinizer's Report.

Kindly take the same on your record.

Thanking you,

For **Tips Industries Limited**

Bijal R. Patel
Company Secretary
Encl: a/a

TIPS INDUSTRIES LTD.

601, Durga Chambers, 6th Floor, Linking Road, Khar (West); Mumbai 400 052.
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in
CIN: L92120MH1996PLC099359

Report of the Scrutiniser

*[Pursuant to section 110 of the Companies Act, 2013 and rule 20 & 22 of the Companies
(Management and Administration) Rules, 2014]*

To,
Mr. Kumar S. Taurani,
Chairman,
Tips Industries Ltd.,
601, Durga Chambers, 6th Floor, 278/E,
Linking Road, Khar (West), Mumbai – 400052

Subject: Scrutinizer's Report on Postal Ballot through remote e-voting in respect of passing of resolution set-out in the notice dated 9th November 2022

Dear Sir,

1. I, CS Shirish Shetye, Practicing Company Secretary, have been appointed as Scrutiniser by the Board of Directors of Tips Industries Limited ("the Company") at its meeting held 9th November, 2022, pursuant to Section 108 and Section 110 of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 for the purpose of scrutinising the Postal Ballot through e-voting in respect of the below stated resolution as proposed in the Postal Ballot notice dated 9th November 2022 and I submit my report as under:
2. The management of the Company is responsible to ensure the compliance under the provisions of Section 110 and other applicable provisions of the Companies Act, 2013, as amended ('the Act'), read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014, as amended (the 'Management Rules'), General Circular No. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars'), Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and any other applicable law, rules and regulations (including

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any statutory modification(s) and re-enactment(s) thereof, for the time being in force) in respect of Postal Ballot through remote e-voting.

3. My responsibility as a scrutiniser for the e-voting is restricted to ensure that the voting process through the remote e-voting is conducted in a fair and transparent manner and to make a Scrutiniser's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited ("CDSL"), the authorised agency to provide e-voting facilities.
4. Pursuant to the MCA and SEBI circulars, the Notice dated 9th November 2022 and the explanatory statement setting out material facts under section 102 of the Act in respect of the resolutions proposed, was sent in electronic form only to those Members whose email addresses are registered with the Company/Depositories.
5. Further to above, I submit my report as under:
 - (1) The Company has provided the e-voting facility through CDSL on their website www.evotingindia.com. The Company had uploaded all the items of businesses to be transacted on the website of the Company and also its Service Provider to facilitate their shareholders to cast their votes through e-voting.
 - (2) The notices were sent through email and they contained the detailed procedure to be followed by the members who were desirous of casting their votes electronically as provided under Rule 20 of the Companies (Management and Administration) Rules, 2014.
 - (3) As prescribed in the said Rules, the Company has also published the advertisements on 17th November 2022 and they carried the required information as specified in the said rules.
 - (4) The Members holding shares or beneficial interest in the shares, as on 11th November, 2022, ("cut off date"), were entitled to vote on the resolution stated in the Notice dated 9th November 2022.

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- (5) The e-voting was commenced from 18th November, 2022 (9.00 a.m.) and ended on 17th December 2022 (5.00 p.m.) and CDSL e-voting platform was blocked in due time. After the closure of the voting period, the report on voting done through electronic voting system was generated in my presence and the voting was diligently scrutinised.
- (6) The votes cast under remote e-voting facility were unblocked on 17th December 2022, in the presence of two witnesses, who are not in the employment of the Company.
- (7) The e-voting data was scrutinised by me for verification of votes cast in favour and against of the respective Resolution.
- (8) The result of the e-voting exercised is as under:

Item No. 1 – as a Special Resolution: - Approval for Buyback of Equity Shares

(i) Voted in favour of the Resolution:

Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
138	735600	99.99

(ii) Voted against the resolution:

Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them	% of total number of valid votes cast
8	84	0.01

(iii) Invalid votes

Number of members present and voting (in person or in case of Physical Poll, by proxy)	Number of votes cast by them
0	0

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9. You may accordingly declare the result of the voting by remote e-voting.

10. The above mentioned resolution is deemed to be passed as on the date 17th December 2022.

Thanking you,

For SAV & Associates LLP
Practising Company Secretaries

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CS Shirish Shetye
Designated Partner
FCS- 1926 CP-825
Scrutiniser for remote e-voting
UDIN: **F001926D002750067**

Place: Mumbai
19th December, 2022

Witness:

Countersigned and received the report

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Pramod
Joshi
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Pramod Joshi
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1. CS Aparna Joshi

Bijal Patel
Company Secretary

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2. CS Vaibhav Velankar

Voting results	
Record date	11-11-2022
Total number of shareholders on record date	20535
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	1

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Buyback of Equity Shares of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	9723352	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	9723352	0	0.0000	0	0	0.0000	0.0000
Public-Institutions	E-Voting	10221	2297	22.4733	2297	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	10221	2297	22.4733	2297	0	100.0000	0.0000
Public- Non Institutions	E-Voting	3235086	733387	22.6698	733303	84	99.9885	0.0115
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3235086	733387	22.6698	733303	84	99.9885	0.0115
Total		12968659	735684	5.6728	735600	84	99.9886	0.0114
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							<input type="button" value="Add Notes"/>	

* this fields are optional

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0