

Date: 03.08.2021

To

BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street, Mumbai – 400001
BSE Scrip Code: 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 03rd August,2021

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 3rd August, 2021 has inter-alia approved the following:


- i. Unaudited financial results (Standalone and Consolidated) for the quarter ended 30th June, 2021.

The unaudited financial results and limited review report for the quarter ended 30th June, 2021 are enclosed herewith. The extract of the financial result will be available on the website of the company viz. www.junctionfabrics.in and on the stock exchange website www.bseindia.com

The meeting commenced at 12.15 pm and concluded at 1.00 pm.

Kindly take note of the same in your records

Thanking you,
Yours faithfully,
For Garment Mantra Lifestyle Limited



Prem Aggarwal
Managing Director
(DIN: 02050297)



GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Reg Office: No.15, Murthy's Plaza, Kariagounder Street, Khaderpet, Tirupur - 641601
Statement of Standalone Audited Financial Results for the Quarter Ended 30th June, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	31.03.2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	1158.28	4685.43	1504.10	10629.68	9355.51
	(b) Other Income	3.90	1.42	4.90	16.62	6.00
	Total Income (a+b)	1162.18	4686.85	1509.00	10646.30	9361.51
2	Expenses					
	(a) Cost of materials consumed	1236.23	3160.89	1120.32	8345.55	8682.86
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-322.30	676.54	245.04	455.08	(654.86)
	(c) Employee benefits expense	54.72	47.55	35.08	112.41	107.04
	(d) Finance costs	35.85	44.54	32.86	171.62	172.77
	(e) Depreciation and amortisation expense	7.08	9.85	6.16	28.34	24.65
	(f) Rent Expenses	4.10	28.76		28.76	35.17
	(g) Other expenses	37.16	325.49	26.54	752.49	653.71
	Total expenses	1052.84	4293.62	1466.00	9894.24	9021.35
3	Profit/(Loss) before exceptional items and tax (1-2)	109.34	393.23	43.00	752.04	340.16
4	Exceptional items					
5	Profit/(Loss) before tax	109.34	393.23	43.00	752.04	340.16
6	Tax Expenses					
	- Current tax	28.43	117.39	-	205.22	98.27
	- Deferred tax	-	-2.30	-	(2.30)	(2.69)
	-Short Provision for Income Tax of Earlier Year	-	2.54	-	2.54	2.08
	Total Tax Expenses	28.43	117.63	0.00	205.46	97.66
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	80.91	275.60	43.00	546.58	242.51
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-
9	Profit/ (Loss) for the period	80.91	275.60	43.00	546.58	242.51
10	Other Comprehensive Income					
	A (i) Amount of Items that will not be reclassified to profit or loss	-	111.80	-	111.80	(10.01)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income Net of taxes	-	111.80	-	111.80	(10.01)
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	80.91	387.40	43.00	658.38	232.50
12	Details of Equity Share capital					
	Paid Up Share Capital	1003.84	1003.84	403.84	1003.84	269.23
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
13	Reserves Excluding Revaluation reserve				2179.67	655.92
14	Earning per share(of Rs. 10/- each)(not annualised):					
	(a) Basic EPS	0.81	2.75	1.83	6.76	9.01
	(b) Diluted EPS	0.81	2.75	0.49	6.76	9.01

- Notes:-**
- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03rd August, 2021. The Statutory Auditors have carried out the audit for the quarter and year ended 30th June, 2021 and issued unmodified report thereon. These results are available on the Company's Website.
 - In the preceding financial year Company migrated from SME Platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
 - The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
 - The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,405 Equity Shares of Rs.10 each.
 - The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
 - The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to conform to current period/year classification.
 - There are no Investors Complaints pending as on 30th June, 2021.
 - The company has adopted the practice to fair value its unquoted investments in subsidiaries at year end only.

For and on the behalf of Board of Directors


PREM AGGARWAL
Managing Director
DIN : 02050297



Place: 03rd August, 2021
Date: Tirupur

GARMENT MANTRA LIFESTYLE LIMITED

(CIN : L18101TZ2011PLC017586)

Reg Office: No.15, Murthy's Plaza, Kariagounder Street, Khaderpet, Tirupur - 641601

Statement of Consolidated Financial Results for the Quarter Ended 30th June, 2021

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	2194.65	5836.54	1841.48	16770.14	14999.36
	(b) Other Income	0.07	3.34	1.02	18.56	13.73
	Total Income (a+b)	2194.72	5839.88	1842.50	16788.70	15013.09
2	Expenses					
	(a) Cost of materials consumed	2086.86	4295.75	1128.11	13224.45	13666.59
	(B) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(466.83)	103.19	409.08	(82.73)	(1306.98)
	(d) Employee benefits expense	100.98	50.80	70.08	256.37	230.61
	(e) Finance costs	71.86	121.25	67.47	353.53	314.98
	(f) Depreciation and amortisation expense	17.53	26.78	16.61	70.36	68.99
	(g) Rent Expenses	4.10	49.50	13.37	90.61	73.74
	(j) Other expenses	234.02	787.84	119.28	1777.58	1394.54
	Total expenses	2048.52	5435.10	1824.00	15690.16	14442.46
3	Profit/(Loss) before exceptional items and tax (1-2)	146.20	404.78	18.50	1098.54	570.63
4	Exceptional items					
	i) Loss on Sale of Land	-	-	-	-	-
	ii) Profit on Sale of Investment	-	-	-	-	-
	iii) Profit on sale of Fixed Asset	-	-	-	-	-
5	Profit/(Loss) before tax	146.20	404.78	18.50	1098.54	570.63
6	Tax Expenses					
	- Current tax	38.35	121.49	-	310.59	168.54
	- Deferred tax	-	-2.91	-	(5.32)	(5.86)
	-Short Provision for Income Tax of Earlier Year	-	8.19	-	8.19	4.77
	Total Tax Expenses	38.35	126.77	0.00	313.46	167.45
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	107.84	278.01	18.50	785.08	403.18
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-	-
9	Profit/ (Loss) for the period	107.84	278.01	18.50	785.08	403.18
	Other Comprehensive Income					
	A (i) Amount of Items that will not be reclassified to profit or loss	-	-11.35	-	(11.35)	(10.01)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Other Comprehensive Income Net of taxes	-	(11.35)	-	(11.35)	(10.01)
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	107.84	266.66	18.50	773.73	393.17
12	Profit/ (loss) attributable to					
	- Owners of the Company	104.59	102.12	43.00	588.14	232.49
	-Non-controlling interest	3.25	9.92	(24.50)	30.96	160.68
	- Pre Acquisition Profits	-	154.62	-	154.62	-
13	Details of Equity Share capital					
	Paid Up Share Capital	1003.84	1003.84	269.23	1003.84	269.23
	Face value of Equity Share Capital	10.00	10.00	10.00	10.00	10.00
14	Reserves Excluding Revaluation reserve	-	-	-	2179.67	655.92
15	Earning per share(of Rs. 10/- each)(not annualised):					
	(a) Basic EPS	1.07	3.44	0.69	9.71	14.98
	(b) Diluted EPS	1.07	3.44	0.69	9.71	14.98

Notes:-

- The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 03rd August, 2021. The Statutory Auditors have carried out the audit for the quarter and year ended 30th June, 2021 and issued unmodified report thereon. These results are available on the Company's Website.
- In the current year Company migrated from SME platform to Main board platform in BSE Exchange and the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs and the above consolidated financial results have been prepared in accordance with Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

- 3 The above consolidated financial results for the year ended 30.06.2021 are as per Indian Accounting Standards (Ind AS) and the financial results of the previous year ended 30.06.2020 are not according to Ind AS because the company has adopted Ind AS during the current financial year. Therefore the figures of both the years are not comparable.
- 4 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 5 The current paid up share capital of the company is Rs. 100,384,050/- consists of 10,038,405 Equity Shares of Rs.10 each. The above calculated EPS of Rs.1.07 for the year ended 31st March, 2021 is calculated on the basis of outstanding weighted average number of shares of the company during the quarter.
- 6 During the previous year company has acquired substantial stake in Jannat Fabrics and Apparels Private Limited (91.90%) and in Value Retailing arm -Twenty Twenty Trading LLP "Price Mantra" (74.00%).
- 7 The Group is predominately engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 8 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 9 There are no Investors Complaints pending as on 30th June, 2021.
- 10 Company has acquired its Subsidiaries in third quarter of previous financial year and hence the effect of consolidation is given accordingly and thus the previous quarter figures does not explicitly provided the true picture.

Place: 03rd August, 2021
Date: Tirupur



For and on the behalf of Board of Directors

[Signature]
PREM AGGARWAL
Managing Director
DIN : 02050297

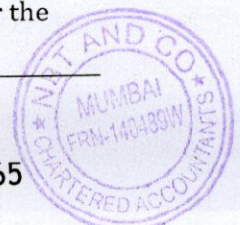


INDEPENDENT LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021 OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
(Formerly Known as Junction Fabrics and Apparels Limited)
Tiruppur

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** (Formerly Known as Junction Fabrics and Apparels Limited ("The Company") for the first quarter ended June 30, 2021 attached herewith. Being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations"), as amended by SEBI. This statement is responsibility of the Company's Management and has been approved by the Board of Directors in Meeting Held on 03rd August 2021.
2. This Statement is Prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) Prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules and issued thereunder and other accounting principles generally accepted in India, read with Circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the

Unit No.411, Gundecha Industrial Complex, Akruli Road,
Next to Big Bazar, Off W. E Highway, Kandivali East Mumbai - 400101
Email:- officeofnbt@nbtco.in & nbtco@gmail.com and Mob No:- 8097456165

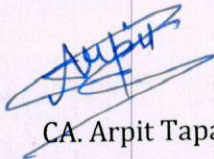


financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the securities and exchange board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T And Co
Chartered Accountants
FRN: - 140489W



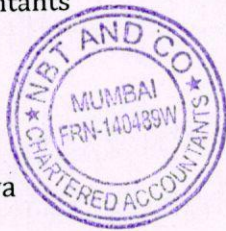
CA. Arpit Tapadiya
Partner

M. No - 182428

Date: 03-08-2021

Place: Mumbai

UDIN No - 21182428AAAAAW7313





INDEPENDENT LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021 OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,

The Board of Directors,

Garment Mantra Lifestyle Limited

(Formerly Known as Junction Fabrics and Apparels Limited)

Tiruppur

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** (Formerly Known as Junction Fabrics and Apparels Limited ("The Company") comprising its subsidiary together for the first quarter ended June 30, 2021 attached herewith,. Being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) regulations, 2015. ("Listing Regulations"), as amended by SEBI. This statement is responsibility of the Company's Management and has been approved by the Board of Directors in Meeting Held on 03rd August 2021.
2. This Statement is Prepared in accordance with recognition and measurement principals laid down in Indian Accounting Standards 34, "Interim Financial Reporting", (Ind AS 34) Prescribed under section 133 of the Companies Act, 2013, as amended, read with relevant rules and issued thereunder and other accounting principles generally accepted in India, read with Circular. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of Entity issued by The Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the



financial statements are free of material misstatement. A review is limited primarily to inquiries of company personal and analytical procedures applicable to financial data and thus provides by less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the securities and exchange board of India under Regulation 33(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of following entities:

- Jannat Fabrics and Apparels Private Limited
- Twenty Twenty Trading LLP

5. This Statement Includes the interim financial results and other information of 2 subsidiary entities whose interim financial results/information reflects Rs 26.93 Lakhs Net Profit for the Quarter ended on 30th June 2021. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T And Co
Chartered Accountants
FRN: - 140489W



CA. Arpit Tapadiya
Partner

M. No - 182428

Date: 03-08-2021

Place: Mumbai

UDIN No - 21182428AAAAAX3623

