

STANROSE MAFATLAL INVESTMENTS AND FINANCE LIMITED

REGD. OFFICE :
6TH FLOOR, "POPULAR HOUSE",
ASHRAM ROAD,
AHMEDABAD-380 009.
CIN - L65910GJ1980PLC003731

PHONE : 079-26580067-96. 66310887, 66311067
FAX : 079-26589557
WEBSITE : www.stanroseinvest.com
E-MAIL : info@stanroseinvest.com
investorcare@stanroseinvest.com (For Investors)

SAD/12/J

January 21, 2020

BSE Ltd.,
25th Floor, P.J.Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Sirs,

Sub: Disclosure about the change in Directorship.

Ref: Code No. 506105

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby disclose that Shri Arunprasad P. Patel (DIN: 00830809), an Independent Director of the Company has resigned from the directorship of the Board of Directors of the Company with effect from 20th January, 2020 owing to his age and health issues.

Shri Patel has confirmed that there are no other material reasons for his resignation as an Independent Director on the Board of the Company.

A copy of his resignation letter dated January 20, 2020 is enclosed for your perusal.

Kindly take the same on your records.

Thanking you, we remain,

Yours faithfully,
For STANROSE MAFATLAL
INVESTMENTS AND FINANCE LIMITED

(SOHAM A. DAVE)
COMPANY SECRETARY

Encl: a/a.

Arunprasad Purshottamdas Patel

Manglam, B/h Atira & Apang Manav Mandal Work Shop, Nr. Manali Apptt,
Dr. V. S. Road, Ahmedabad – 380006

Date: 20th January, 2020

To,
The Board of Directors,
Stanrose Mafatlal Investments and Finance Limited
Popular House, 6th Floor,
Ashram Road, Ahmedabad - 380009

Sub.: Resignation as an Independent Director of the Company

Dear Sirs,

I, hereby tender my resignation as an Independent Director from the Board of Directors of the Company to be considered with effect from close of business hours of 20th January, 2020, as I am unable to devote the necessary time to Management of the Company due to my age and health issues.

Further, due to my resignation from the position of an Independent Director of the Company, I also resign or vacate my position as member of various committees of the Board.

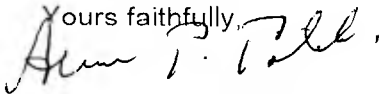
Pursuant to Clause 7B of Para A of Part A of Schedule III to the Listing Regulations, I hereby confirm that my resignation is due to reason cited above and there is no other material reason other than those stated by me.

Kindly acknowledge the receipt of my notice of resignation with immediate effect and take note of the same in the next meeting of Board of Directors and place the fact of my resignation in the Board's Report to be laid in the ensuing Annual General Meeting of the Members of the Company.


Kindly intimate the Stock Exchanges and other Regulatory Authorities and arrange to submit the necessary forms for intimating my resignation with the office of the Registrar of Companies, Gujarat.

Thanking you,

Yours faithfully,



Arunprasad P. Patel
DIN: 00830809

STANROSE MAFATLAL	
INVESTMENTS AND FINANCE LTD.	
RECEIVED _____	
20 JAN 2020	
SAD 	ACTION