

March 28, 2024

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
SCRIP CODE: 532779

To,
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza”, C – 1, Block G
Bandra- Kurla Complex, Bandra (East),
Mumbai – 400 051
SYMBOL: TORNTPOWER

Dear Sir / Madam,

Sub: Letter of Award - “Setting up of 150 MW (RE POWER) Grid-Connected Wind Solar Hybrid Project.”

Ref: Disclosure pursuant to Regulation 30 read with Schedule III to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In continuation to our letter dated March 16, 2024 and with reference to the captioned subject, we would like to inform you that, today i.e. March 28, 2024 around 11:13 am (IST), the Company has received Letter of Award from Torrent Power Limited-Distribution Unit for setting up of 150 MW (RE Power) Grid-Connected Wind Solar Hybrid Projects under Greenshoe option.

The details as required pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

Particulars	Details
Name of the entity awarding the order(s) / contract(s)	Torrent Power Limited – Distribution Unit
Significant terms and conditions of order(s)/contract(s) awarded in brief	<ul style="list-style-type: none">Tariff - ₹ 3.65 per kWhProject shall be commissioned within 24 months from Power Purchase Agreement (PPA).Contract period shall be 25 years from the Commissioning of the Project.The annual CUF shall not be less than 50% for any of the year during the term of the PPA & rated power capacity of wind and solar shall be in ratio of 2:1For meeting the 50% CUF requirement, the Company plans to install 245 MW of wind and solar capacity against contracted capacity of 150 MW

Particulars	Details
Whether order(s) / contract(s) have been awarded by domestic / international entity	Yes
Nature of order(s) / contract(s)	Supply of 150 MW Power from Wind Solar Hybrid Project
Whether domestic or international	Domestic
Time period by which the order(s) / contract(s) is to be executed	24 months from the PPA
Broad consideration or size of the order(s)/contract(s)	Project cost ₹ 1825 Crore
Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No. However, LOA has been issued by one of the Unit of the Company.
Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No

You are requested to take the above on record.

Thanking you,

Yours faithfully,

For Torrent Power Limited

Rahul Shah

Company Secretary & Compliance Officer