

Ports and Logistics

Ref No: APSEZL/SECT/2020-21/3

April 1, 2020

BSE Limited

Floor 25, P J Towers,

Dalal Street,

Mumbai – 400 001

Scrip Code: 532921

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Scrip Code: ADANIPORTS

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and

Disclosure Requirements) Regulations, 2015 - update on Acquisition of

Snowman Logistics Limited.

Dear Sir,

This is in furtherance to our letter dated December 27,2019 on the captioned matter.

In this connection with the same, we would like to inform that Adani Logistics Limited ("ALL") has completed the acquisition of 4,34,42,879 equity shares representing 26% of the total voting equity share capital of Snowman Logistics Limited ("Snowman"), pursuant to open offer at a price of INR 44 per equity share, in accordance with Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Further, ALL is in discussions with Gateway Distriparks Limited in relation to the purchase of its 40.25% stake in the Snowman.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

Kamlesh Bhagia Company Secretary

Adani Ports and Special Economic Zone Ltd Adani House Nr Mithakhali Circle, Navrangpura Ahmedabad 380 009

Gujarat, India CIN: L63090GJ1998PLC034182 Tel +91 79 2656 5555 Fax +91 79 2555 5500 info@adani.com www.adaniports.com