

Intellect/SEC/2021-22

November 18, 2021

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, BandraKurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code :
INTELLECT

BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code :
538835

Dear Sir,

Sub: Related Party transactions under regulation 23(9) of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015

Kindly find the enclosed Related Party transactions in accordance with regulation 23(9) SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 on a consolidated basis for Half year ended September 30, 2021.

Kindly take the above information on record and confirm Compliance.

Thanking you,

For **Intellect Design Arena Limited**,



V V Naresh

Company Secretary and Compliance Officer

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123

Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874

E-mail: contact@intellectdesign.com | www.intellectdesign.com

INTELLECT DESIGN ARENA LIMITED**Notes to Consolidated Financial Statements for the year ended Sep 30, 2021**

(All amounts are in INR and expressed in Millions, unless otherwise stated)

35 RELATED PARTY TRANSACTIONS**List of related parties****(a) Associates**

1. NMS Works Software Private Limited, India ('NMS')
2. Adrenalin eSystems Limited, India ('Adrenalin eSystems')

(b) Enterprises that directly or indirectly through one or more intermediaries, over which Key Management Personnel is able to exercise significant influence, "Others"

1. Polaris Banyan Holding Private Ltd, India ('Polaris Banyan')
2. Maveric Systems Limited
3. School Of Design Thinking Private Limited

(c) Key managerial person

1. Mr. Arun Jain, Managing Director
2. Mr. Venkateswarlu Saranu, Chief Financial Officer
3. Mr. Naresh VV, Company Secretary
4. Mr. Anil Kumar Verma, Whole time director

(d) Independent directors

5. Mr. Arun Shekhar Aran, Independent Director and Audit Committee Chairman
6. Mr. Abhay Anant Gupte, Independent Director
7. Mrs. Vijaya Sampath, Independent Director

(e) Non-executive director

8. Mr. Andrew Ralph England, Director

Particulars	Others
	April 1, 2021 to Sep 30, 2021
TRANSACTIONS DURING THE YEAR	
Rental expenses	
Polaris Banyan Holding Limited	2.39
Rental income	
School Of Design Thinking Private Limited	-
Software development expenses	
Maveric Systems Limited	-
	-

Particulars	Key Management Personnel
	April 1, 2021 to Sep 30, 2021
Remuneration to Key Managerial Personnel*	
Remuneration & Other Benefits	37.82
Sitting fees paid to Directors	1.20
	39.02

** The remuneration to the key management personnel does not include the provisions made for gratuity and leave benefits, as they are determined on an actuarial basis for the group as a whole.

Particulars	Associates & Joint venture
	April 1, 2021 to Sep 30, 2021
Software development expenses	
Adrenalin eSystems	4.23
	-
	4.23
Reimbursement of expenses to the Group	
Adrenalin eSystems	4.98

INTELLECT DESIGN ARENA LIMITED**Notes to Consolidated Financial Statements for the year ended Sep 30, 2021**

(All amounts are in INR and expressed in Millions, unless otherwise stated)

BALANCE DUE FROM/TO RELATED PARTIES	Others
	March 31, 2021
Security Deposit for Rental Premises	
Polaris Banyan Holding Limited	2.94
Trade Payables	
Maveric Systems Limited	-
Polaris Banyan Holding Limited	-
Trade Payable	
	Associates & Joint venture
Adrenalin eSystems	0.35
Short Term Loans and Advances	
Adrenalin eSystems	42.06
	KMP
Remuneration Payable	
Remuneration & Other Benefits	5.18

Terms and conditions of transactions with related parties

The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free and settlement occurs in cash. There have been no guarantees provided or received for any related party receivables or payables. For the year ended March 31, 2021 the Group has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2020: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.