

Corporate Office :

3rd Floor, IRB Complex, Chandivali Farm, Chandivali Village, Andheri (E), Mumbai - 400 072.

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CIN : L65910MH1998PLC115967



February 22, 2021

Corporate Relationship Department, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai- 400001.	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G Bandra Kurla Complex, Bandra (E), Mumbai - 400051
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Dear Sir/Madam,

Ref: 532947; Symbol: IRB

Subject: Outcome of the Management Administration and Share Transfer Committee Meeting held on February 22, 2021 for the allotment of NCDs on a private placement basis

Dear Sir/Madam,

We refer to our earlier disclosure dated February 10, 2021. The Management Administration and Share Transfer Committee of the Board of Directors of the Company at their meeting held on February 22, 2021 has approved the allotment of Unlisted, Unrated, Secured, Redeemable, Non-convertible Debentures aggregating to INR 2,184.55 Crores on a private placement basis to India Toll Roads. For this purpose, the Company has executed the Debenture trust deed and other transaction documents. Salient terms of the NCDs are mentioned below:

Sr No	Particulars	Details
1	Whether proposed to be listed. If yes, name of the stock exchange(s)	No
2	Tenure of the Instrument	7 years
3	Put Option	At the end of 3.5 years
4	Coupon/ Interest offered	9.927% per annum
5	Schedule of payment of coupon/interest and principal	Coupon payment frequency: Semi-annually
6	Charges/ Security, if any, created over the assets	<ul style="list-style-type: none">• Charge over certain cash flows from a subsidiary of IRB and pledge over a portion of holding of IRB in the subsidiary;• 6 months Interest Service Reserve Account (ISRA)
7	Details of redemption of debentures	The Debentures will mature in February, 2028 pursuant to the Debenture Trust Deed.

Further, please note that the trading window would open after forty-eight hours from dissemination of aforesaid information to the stock exchanges.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For IRB Infrastructure Developers Limited



Mehul Patel

Company secretary & Compliance Officer