



**SATIA**  
INDUSTRIES  
LIMITED

CIN: - L21012PB1980PLC004329

Manufacturer of Quality  
writing, Printing & Speciality  
Paper with ECO MARK



Date: 08.02.2022

SIL/CS

The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai-400001 Scrip Code: 539201	The Manager, Listing Department, National Stock Exchange of India Ltd, Exchange Plaza, Plot No. C/1, G- Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051 Symbol: SATIA
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Successful Commissioning of Paper Machine 4 having an Installed Capacity of 100000 TPA from February, 2022

Dear Sirs/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2013 and in continuation to our earlier letters dated 13.11.2018, 09.05.2019, 14.11.2019 and 13.11.2021 regarding above cited subject. We are pleased to inform that the Company have successfully commenced commercial production from Paper Machine 4. The detail report is enclosed.

This is for your record and dissemination.

Thanking you,

Yours faithfully,  
For Satia Industries Limited

(Rakesh Kumar Dhuria)  
Company Secretary



**SATIA INDUSTRIES LIMITED**  
AN ISO 9001, 1400 & OHSAS 18001 COMPANY

CIN: L21012PB1980PLC004329

Registered Office & Mill: Village Rupana, Sri Muktsar Sahib – 152032, Punjab, India

## **Successful commissioning of Paper Machine 4 having an installed capacity of 100,000 TPA from February 2022**

Muktsar, Punjab 7<sup>th</sup> February, 2022: **SATIA INDUSTRIES LIMITED (SIL)**, one of the largest Wood and Agro-based paper manufacturers in India with a fully integrated manufacturing facility, is pleased to announce successful commissioning of **Paper Machine 4 with a capacity of 100,000 MTPA from 7<sup>th</sup> February 2022**

**Satia Industries Limited (SIL)** has successfully commenced commercial production from Paper Machine 4 (PM 4), having an installed capacity of 100,000 TPA. PM 4 is a state-of-the-art paper machine and one of the most advanced machine from Allimand, France. The new PM 4 will be producing **value added paper products like Copier, Surface sized Maplitho, Cup stock, Wedding base and Carry bag paper.**

PM 4 gives SIL an opportunity to manufacture superior quality paper and allows it to add new products to its current product mix and serve wider spectrum of the Paper market with quality at par with wood based mills. PM 4 will enable SIL to have an **additional** capacity of **300 TPD** and will yield higher price realization and margin as SIL is planning to foray into newer product segments and markets emerging with single use plastic ban coming from July 2022 as announced by the govt. The **total aggregate installed capacity of SIL will be 205,000 MTPA** which is twice the existing capacity.

**Commenting on this remarkable milestone, Mr. R.K. Bhandari, Joint Managing Director said,** “We are pleased to announce start of commercial production from our new PM 4 from 7<sup>th</sup> February, 2022 and thank the entire team of all the suppliers especially Allimand for their support and hard work in these difficult times. PM4 will help us **widen our product range, strengthen our position further in the industry and will elevate our total production to over 700 tons per day.**

*We expect to achieve 100% capacity utilisation in the next financial year and expect to produce and add ~10,000 tonnes additional paper from the new machine in the current Quarter of this financial year contributing incremental revenue of INR ~650 million in FY22. With ~100% capacity utilisation, we estimate our revenues to grow by more than ~1.6x and substantial increase in profits for FY23 driven by increased capacity, product mix and higher efficiency.”*

### **About Satia Industries Limited;**

**Satia Industries Limited (SIL)**, is one of the largest Wood and Agro-based paper manufacturers in India. SIL was incorporated by Dr. Ajay Satia in 1980 and commenced its operations in 1984 with a small

capacity of 4,850 MTPA. It surprisingly overtook many of its peers in production, **to achieve 115,000 MT in FY21 implying a capacity utilisation of ~117%**. SIL has entered in a **formal association** with **Zume, a US-based global brand** in sourcing of packaging products used for meal boxes, beverages and Face Masks, etc. In last three decades, SIL has witnessed a complete transformation in its operations and it has become fully backward integrated having integrated pulping, chemical recovery, and power self-sufficiency. **SIL has 540 acres of eucalyptus plantations, developed as per Karnal Technology, consumes total treated water discharge**, and also compliments the future wood raw material requirements. SIL has a strong **Pan-India distribution network with 70+ dealers and 3 branch offices located in Delhi, Chandigarh & Jaipur with total Employee strength of 1,264+**.

For further information on the Company, please visit [www.satiagroup.com](http://www.satiagroup.com)

Rachit Nagpal, CFO

**Satia Industries Ltd**

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Krunal Shah/ Vinayak Shirodkar

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