"TRINITY PLAZA" 3RD FLOOR,

84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA

PHONE: (033) 4055 6800 / 2285 1079 & 81

FAX: (033) 4055 6835, E-MAIL: bengalsteel@bengalsteel.co.in

CIN: L70109WB1947PLC015087

Date: April 27, 2023

To BSE Limited Floor 25, PJ Towers, Dalal Street, Mumbai-400001

(BENGALS | 512404 | INE523W01017)

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, with respect to letter received from Hindusthan Udyog Limited, regarding Withdrawal of the Proposal to voluntarily delist the equity shares of the Company from BSE Limited.

We wish to inform you that the Company has received a letter dated April 27, 2023 (the "Delisting Withdrawal Letter") from Hindusthan Udyog Limited, a member of the Promoter and Promoter Group of the Company, regarding the withdrawal of the Delisting Offer for voluntarily delisting the equity shares of the Company from BSE Limited.

Pursuant to the receipt of the Delisting Withdrawal Letter, we shall be taking necessary steps including inter-alia to consider the Delisting Withdrawal Letter by the Board of Directors of our Company.

A copy of the Delisting Withdrawal Letter is enclosed herewith for your records.

Further, please be informed that, in accordance with the Company's code of conduct to regulate, monitor and report trading by insiders and the provisions of the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window of the Company has been closed with immediate effect and will re-open on Friday, May 05, 2023.

Kindly take the above on your record.

Thanking You,

Yours faithfully,

FOR BENGAL STEEL INDUSTRIES LIMITED

[NEHA MEHRA]

COMPANY SECRETARY & COMPLIANCE OFFICER

WORKS: 180/176, UPEN BANERJEE ROAD, KOLKATA - 700 060



## HINDUSTHAN UDYOG LTD.

Registered Office: "TRINITY PLAZA" 3rd Floor 84/1A, Topsia Road, (South) Kolkata- 700 046, India

Phone : (033) 4055 6800 Fax : (033) 4055 6863 E-mail : hulho@hul.net.in

CIN No.: L27120WB1947PLC015767

Date: April 27, 2023

To
The Board of Directors
Bengal Steel Industries Limited
"Trinity Plaza", 3rd Floor,
84/1A, Topsia Road (South),
Kolkata - 700046

Dear Madam/Sir,

Subject: Withdrawal of the Proposal to voluntarily delist the equity shares of Bengal Steel Industries Limited ("Company") from BSE Limited ("Stock Exchange") (hereinafter referred to as "Delisting Withdrawal Proposal").

1. We, Hindusthan Udyog Limited, a Public Limited Company incorporated under the laws of India, are a member of the Promoter & Promoter Group of your Company. We pursuant to our letter dated 29-06-2022 had inter alia expressed our intention to voluntarily delist the Equity Shares of the Company in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021 ("SEBI Delisting Regulations") by acquiring Equity Shares that were held by the Public Shareholders of the Company.

However, in view of insignificant tendering of Shares by the said Public Shareholders under the Exit Offer made by us under SEBI Delisting Regulations and their interest to continue as Shareholders of the Company, we feel it is better that the Company remains listed with the Stock Exchange, if the same is permitted under Stock Exchange Regulations.

We therefore wish to withdraw our Delisting Offer and retain the listed status of the Company.

2. Accordingly, we hereby request the Board of Directors of the Company to consider our Delisting Withdrawal Proposal and take necessary steps as may be required under the Regulations.

Thanking You.

Yours Faithfully,

FOR AND ON BEHALF OF HINDUSTHAN UDYOG LIMITED

[SHIKHA BAJAJ]

**COMPANY SECRETARY & COMPLIANCE OFFICER**